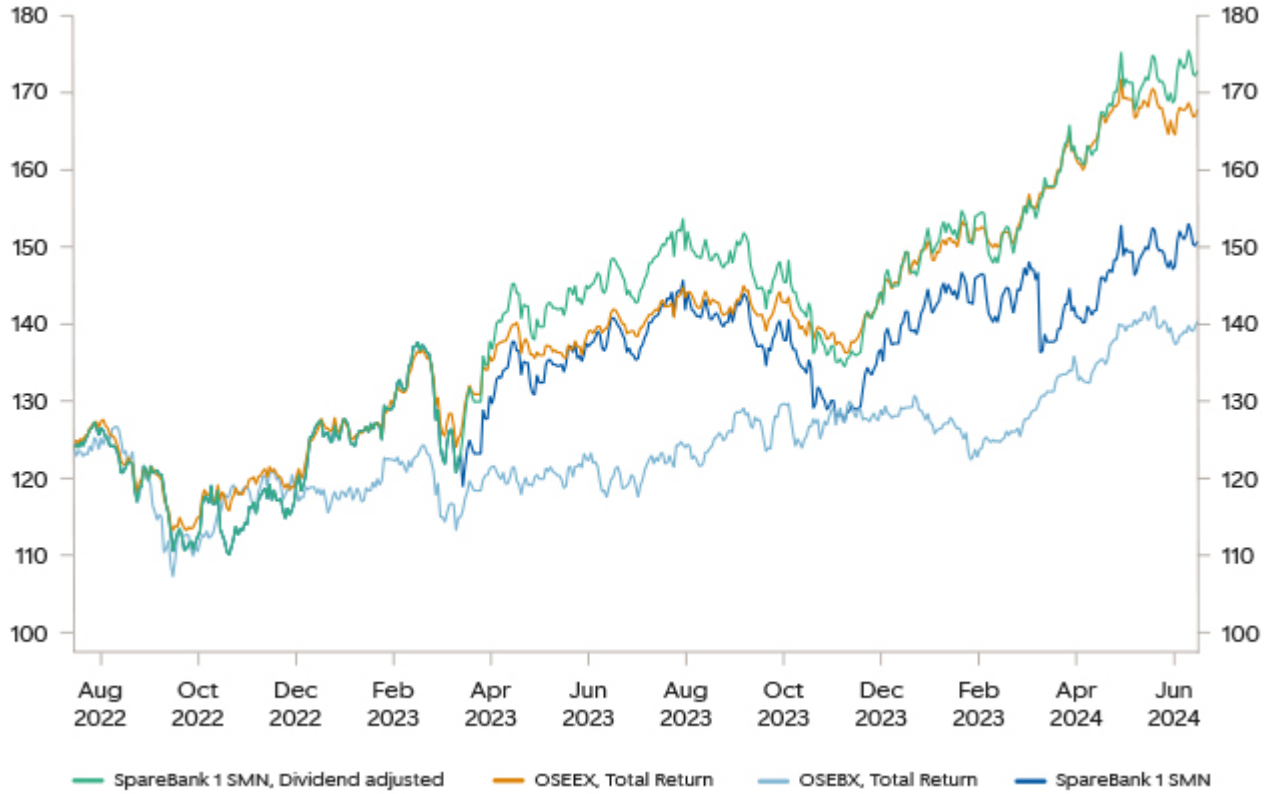


Equity capital certificates

Stock price compared with OSEBX and OSEEX

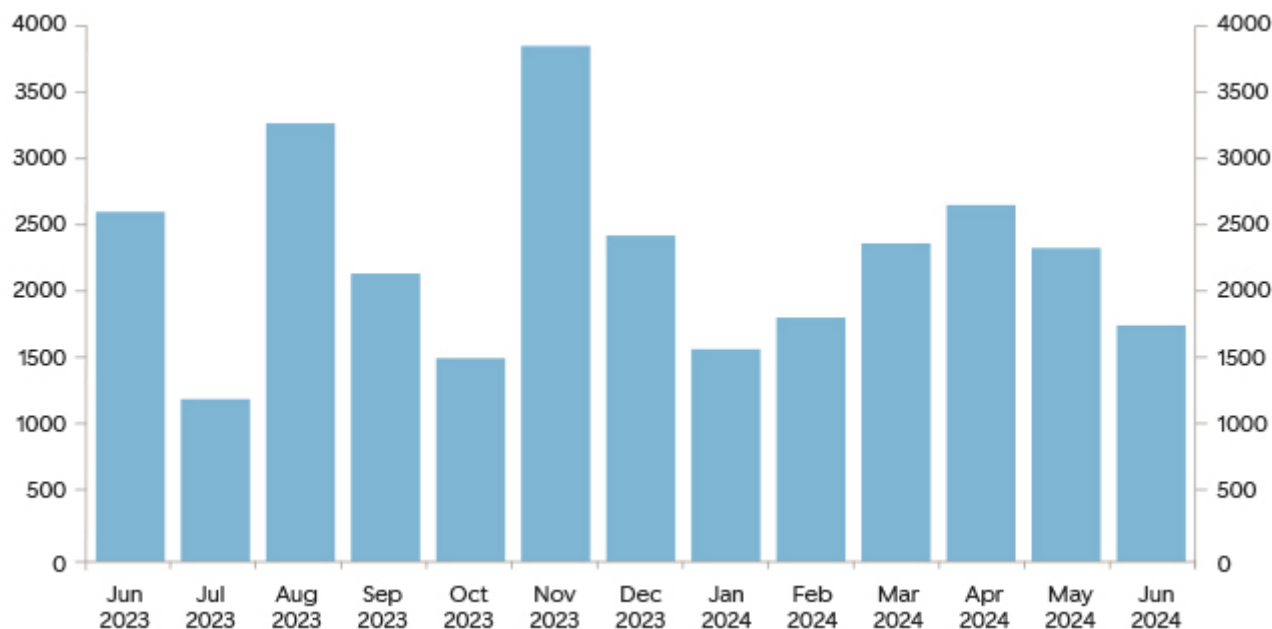
1 July 2022 to 30 June 2024



OSEBX = Oslo Stock Exchange Benchmark Index (rebased)
OSEEX = Oslo Stock Exchange ECC Index (rebased)

Trading statistics

1 June 2023 to 30 June 2024



Total number of ECs traded (1000)

20 largest ECC holders	No. Of ECCs	Holding
Sparebankstiftinga Søre Sunnmøre	12,971,224	8.99 %
Sparebankstiftelsen SMN	5,865,799	4.07 %
KLP	4,375,996	3.03 %
Pareto Aksje Norge VPF	4,132,663	2.87 %
State Street Bank and Trust Comp	3,217,255	2.23 %
VPF Eika Egenkapitalbevis	2,995,272	2.08 %
Pareto Invest Norge AS	2,958,362	2.05 %
J. P. Morgan Chase Bank, N.A., London	2,769,580	1.92 %
VPF Alfred Berg Gamba	2,686,207	1.86 %
The Northern Trust Comp	2,429,700	1.68 %
VPF Holberg Norge	2,190,000	1.52 %
State Street Bank and Trust Comp	2,111,568	1.46 %
J. P. Morgan SE	2,070,630	1.44 %
Forsvarets personellservice	2,014,446	1.40 %
Danske Invest Norske Aksjer Institusjon II.	2,007,170	1.39 %
VPF Nordea Norge	1,847,635	1.28 %
RBC Investor Services Trust	1,809,207	1.25 %
VPF Odin Norge	1,797,177	1.25 %
Spesialfondet Borea Utbytte	1,465,469	1.02 %
MP Pensjon PK	1,352,771	0.94 %
The 20 largest ECC holders in total	63,068,131	43.73 %
Others	81,147,459	56.27 %
Total issued ECCs	144,215,590	100.00 %

Dividend policy

SpareBank 1 SMN aims to manage the Group's resources in such a way as to provide equity certificate holders with a good, stable and competitive return in the form of dividend and a rising value of the bank's equity certificate.

The net profit for the year will be distributed between the owner capital (the equity certificate holders) and the ownerless capital in accordance with their respective shares of the bank's total equity capital.

SpareBank 1 SMN's intention is that about one half of the owner capital's share of the net profit for the year should be disbursed in dividends and, similarly, that about one half of the owner capital's share of the net profit for the year should be disbursed as gifts or transferred to a foundation. This is on the assumption that capital adequacy is at a satisfactory level. When determining dividend payout, account will be taken of the profit trend expected in a normalised market situation, external framework conditions and the need for tier 1 capital.