

Note 3 - Account by business line

For the subsidiaries the figures refer to the respective company accounts, while for joint ventures incorporated by the equity method the Group's profit share is stated, after tax, as well as book value of the investment at group level.

Group 31 March 2024

Profit and loss account (NOKm)	Sunnmøre og Fjordane			SB 1	SB 1	Other	Uncollated	Total	
	RM	CM	EM 1	Finans MN	Regnskaps- huset SMN				
Net interest	460	341	149	2	130	1	-	224	1,306
Interest from allocated capital	101	58	37	-	-	-	-	-197	-
Total interest income	561	399	186	2	130	1	-	27	1,306
Comission income and other income	168	56	34	115	-22	216	-	5	572
Net return on financial investments **)	-0	1	2	-	-	-	194	85	281
Total income	729	456	222	117	108	217	194	117	2,159
Total operating expenses	143	49	50	97	39	182	-	222	782
Ordinary operating profit	586	406	172	20	69	35	194	-105	1,377
Loss on loans, guarantees etc.	11	18	-8	-	3	-	-	-0	24
Result before tax	575	389	180	20	66	35	194	-105	1,353
Return on equity *)	18.9 %	23.8 %	14.2 %						16.0 %

Group 31 March 2023

Profit and loss account (NOKm)	Sunnmøre og Fjordane			SB 1	SB 1	Other	Uncollated	Total
	RM	CM	EM 1	Finans MN	Regnskaps- huset SMN			
Net interest	433	406	1	123	1	-	70	1,035
Interest from allocated capital	91	68	-	-	-	-	-158	-
Total interest income	524	474	1	123	1	-	-88	1,035
Comission income and other income	181	63	105	-27	201	-	17	541
Net return on financial investments **)	1	4	-	-7	-	131	-101	28
Total income	706	541	107	90	202	131	-172	1,604
Total operating expenses	325	127	89	30	158	-	-0	728
Ordinary operating profit	381	413	18	59	44	131	-172	875
Loss on loans, guarantees etc.	9	-86	-	7	-	-	-0	-71
Result before tax	372	500	18	53	44	131	-172	946
Return on equity *)	15.8 %	28.4 %						13.0 %

Group 2023

Profit and loss account (NOKm)	Sunnmøre og Fjordane			SB 1 Finans		SB 1 Regnskaps- huset SMN		Other	Uncollated	Total
	RM	CM	EM 1	MN	SMN					
Net interest	1,824	1,335	598	2	490	4	-	379	4,632	
Interest from allocated capital	328	195	112	-	-	-	-	-634	-	
Total interest income	2,151	1,530	709	2	490	4	-	-255	4,632	
Comission income and other income	652	234	110	432	-97	716	-	37	2,084	
Net return on financial investments **)	1	6	7	1	-82	-	379	488	799	
Total income	2,804	1,770	826	435	311	720	379	270	7,515	
Total operating expenses	1,078	407	315	395	115	612	-	97	3,017	
Ordinary operating profit	1,726	1,363	512	40	196	108	379	173	4,498	
Loss on loans, guarantees etc.	1	45	-118	-	86	-	-	-0	14	
Result before tax	1,725	1,318	629	40	111	108	379	173	4,484	
Return on equity *)	18.2 %	24.3 %	19.6 %						14.4 %	

*) Regulatory capital is used as a basis for calculating capital used in the Private market and Business.

**) Specification of other (NOKm)	31 Mar 24	31 Mar 23	31 Dec 23
SpareBank 1 Gruppen	40	34	-34
SpareBank 1 Boligkreditt	33	33	98
SpareBank 1 Næringskreditt	4	2	10
BN Bank	84	62	257
SpareBank 1 Markets	25	-	19
SpareBank 1 Kreditt	-4	-4	-13
SpareBank 1 Betaling	-12	-8	-37
SpareBank 1 Forvaltning	10	8	35
Other companies	13	4	46
Income from investment in associates and joint ventures	194	131	379
SpareBank 1 Mobilitet Holding	-	-7	-82
Net income from investment in associates and joint ventures	194	125	297