

## Note 12 - Operating expenses

Parent bank			Group			
	Jan - Mar			Jan - Mar		
2023	2023	2024	(NOKm)	2024	2023	2023
304	92	91	IT costs	110	106	355
11	3	3	Postage and transport of valuables	4	4	14
59	17	20	Marketing	26	23	86
77	23	30	Ordinary depreciation	41	29	117
46	13	13	Operating expenses, real properties	13	16	55
188	43	60	Purchased services	74	53	217
156	90	21	Other operating expense *)	32	99	195
<b>841</b>	<b>280</b>	<b>237</b>	<b>Total other operating expenses</b>	<b>299</b>	<b>330</b>	<b>1,038</b>

\*) In the first quarter of 2024, a cost reduction of NOK 30 million has been made under other operating expense after payment of an insurance settlement in connection with the embezzlement case. In the first quarter of 2023, an operational loss of NOK 51 million, relating to the same case, has been expensed under other operating expense.