

## Main figures

From the income statement (NOKm)	January - March		
	2024	2023	2023
Net interest	1,306	1,035	4,632
Net commission income and other income	572	541	2,084
Net return on financial investments	281	28	799
<b>Total income</b>	<b>2,159</b>	<b>1,604</b>	<b>7,515</b>
<b>Total operating expenses</b>	<b>782</b>	<b>728</b>	<b>3,017</b>
<b>Results before losses</b>	<b>1,377</b>	<b>875</b>	<b>4,498</b>
Loss on loans, guarantees etc	24	-71	14
<b>Results before tax</b>	<b>1,353</b>	<b>946</b>	<b>4,484</b>
Tax charge	273	206	904
Result investment held for sale, after tax	3	38	108
<b>Net profit</b>	<b>1,084</b>	<b>778</b>	<b>3,688</b>
Interest Tier 1 Capital	48	34	125
Net profit excl. Interest Tier 1 Capital	1,035	744	3,563
<b>Balance sheet figures</b>	<b>31 Mar 2024</b>	<b>31 Mar 2023</b>	<b>31 Dec 2023</b>
Gross loans to customers	169,326	153,181	169,862
Gross loans to customers incl. SB1 Boligkreditt and SB1 Næringskreditt	238,270	213,967	236,329
Deposits from customers	134,395	123,529	132,888
Average total assets	234,219	225,759	235,303
Total assets	235,721	228,207	232,717
<b>Key figures</b>	<b>January - March</b>		
	<b>2024</b>	<b>2023</b>	<b>2023</b>
<b>Profitability <sup>1)</sup></b>			
Return on equity	16.0 %	13.0 %	14.4 %
Cost-income ratio <sup>2)</sup>	42 %	46 %	45 %
Deposit-to-loan ratio excl. SB1 Boligkreditt and SB1 Næringskreditt	79 %	81 %	78 %
Deposit-to-loan ratio incl. SB1 Boligkreditt and SB1 Næringskreditt	56 %	58 %	56 %
Growth in loans (gross) last 12 months (incl. SB1 Boligkreditt and SB1 Næringskreditt)	11.4 %	7.0 %	11.9 %
Growth in deposits last 12 months	8.8 %	8.3 %	8.9 %
<b>Losses in % of gross loans incl. SB1 Boligkreditt and SB1 Næringskreditt <sup>1)</sup></b>			
Impairment losses ratio	0.04 %	-0.13 %	0.01 %
Stage 3 as a percentage of gross loans	0.82 %	0.96 %	0.88 %
<b>Solidity</b>	<b>31 Mar 2024</b>	<b>31 Mar 2023</b>	<b>31 Dec 2023</b>
Capital ratio	23.1 %	22.2 %	23.0 %
Tier 1 capital ratio	20.4 %	20.1 %	20.8 %
Common equity Tier 1 capital ratio	18.5 %	18.2 %	18.8 %
Tier 1 capital	24,073	21,985	23,793
Total eligible capital	27,250	24,298	26,399
Liquidity Coverage Ratio (LCR)	160 %	194 %	175 %
Leverage Ratio	7.1 %	6.9 %	7.2 %
MREL	53.7 %	64.6 %	67.8 %
MREL, substituted	36.7 %	31.0 %	35.9 %
NSFR	130.0 %	126.0 %	127.0 %
<b>Branches and staff</b>	<b>31 Mar 2024</b>	<b>31 Mar 2023</b>	<b>31 Dec 2023</b>
Number of branches	47	40	46
No. Of full-time positions	1,637	1,432	1,545

<sup>1)</sup> Defined as alternative performance measures, see attachment to quarterly report

<b>Key figures ECC</b>	<b>31 Mar 24</b>	<b>31 Mar 23</b>	<b>31 Dec 23</b>	<b>31 Dec 22</b>	<b>31 Dec 21</b>	<b>31 Dec 20</b>
ECC ratio	67 %	64 %	67 %	64 %	64 %	64 %
Number of certificates issued, millions <sup>1)</sup>	144.13	129.43	144.20	129.29	129.39	129.39
ECC share price at end of period (NOK)	137.80	123.60	141.80	127.40	149.00	97.60
Stock value (NOKM)	19,861	15,997	20,448	16,471	19,279	12,629
Booked equity capital per ECC (including dividend) <sup>1)</sup>	113.24	105.63	120.48	109.86	103.48	94.71
Profit per ECC, majority <sup>1)</sup>	4.68	3.51	16.88	12.82	13.31	8.87
Dividend per ECC			12.00	6.50	7.50	4.40
Price-Earnings Ratio <sup>1)</sup>	7.36	8.79	8.40	9.94	11.19	11.01
Price-Book Value Ratio <sup>1)</sup>	1.22	1.17	1.18	1.16	1.44	1.03

<sup>1)</sup> Defined as alternative performance measures, see attachment to quarterly report