

Note 19 - Earnings per Equity Capital Certificate

ECC owners share of profit have been calculated based on net profit allocated in accordance to the average number of certificates outstanding in the period. There is no option agreements in relation to the Equity Capital Certificates, diluted net profit is therefore equivalent to Net profit per ECC.

(NOKm)	First half		2023
	2024	2023	
Adjusted Net Profit to allocate between ECC owners and Savings Bank Reserve 1)	1,974	1,572	3,489
Allocated to ECC Owners 2)	1,318	1,050	2,331
Issues Equity Capital Certificates adjusted for own certificates	144,174,352	134,169,938	138,106,331
Earnings per Equity Capital Certificate	9.14	7.82	16.88

1) Adjusted Net Profit	First half		2023
	2024	2023	
Net Profit for the group	2,098	1,701	3,688
adjusted for non-controlling interests share of net profit	-54	-70	-74
Adjusted for Tier 1 capital holders share of net profit	-70	-60	-125
Adjusted Net Profit	1,974	1,572	3,489

2) Equity capital certificate ratio (parent bank) (NOKm)	30 Jun 2024	30 Jun 2023	31 Dec 2023
ECC capital	2,884	2,884	2,884
Dividend equalisation reserve	8,480	7,879	8,482
Premium reserve	2,422	2,422	2,422
Unrealised gains reserve	71	43	71
Other equity capital	-1	-	-
A. The equity capital certificate owners' capital	13,856	13,227	13,859
Ownerless capital	6,865	6,566	6,865
Unrealised gains reserve	35	23	35
Other equity capital	-1	-	0
B. The saving bank reserve	6,900	6,589	6,900
To be disbursed from gift fund	-	-	860
Dividend declared	-	-	1,730
Equity ex. profit	20,755	19,816	23,350
Equity capital certificate ratio A/(A+B)	66.8 %	66.8 %	66.8 %
Equity capital certificate ratio for distribution	66.8 %	66.8 %	66.8 %