

Main figures

From the income statement (NOKm) ²⁾	Second Quarter		First half		
	2023	2022	2023	2022	2022
Net interest	1,094	803	2,129	1,563	3,339
Net commission income and other income	561	555	1,102	1,077	2,042
Net return on financial investments	103	-43	131	132	380
Total income	1,757	1,316	3,361	2,772	5,760
Total operating expenses	683	585	1,411	1,214	2,443
Results before losses	1,074	731	1,950	1,558	3,317
Loss on loans, guarantees etc	29	-48	-42	-48	-7
Results before tax	1,045	779	1,991	1,606	3,324
Tax charge	159	164	365	329	718
Result investment held for sale, after tax	37	87	74	123	179
Net profit	923	702	1,701	1,400	2,785
Interest Tier 1 Capital	26	12	60	33	63
Net profit excl. Interest Tier 1 Capital	897	690	1,641	1,367	2,722

Balance sheet figures	30 Jun 2023	30 Jun 2022	31 Dec 2022
Gross loans to customers	166,819	148,681	152,629
Gross loans to customers incl. SB1 Boligkreditt and SB1 Næringskreditt	232,100	205,504	211,244
Deposits from customers	140,164	123,812	122,010
Average total assets	233,442	207,777	213,112
Total assets	248,806	217,458	223,110

Key figures	Second Quarter		First half		
	2023	2022	2023	2022	2022
Profitability¹⁾					
Return on equity	15.1 %	12.9 %	13.9 %	12.6 %	12.3 %
Cost-income ratio ²⁾	39 %	44 %	42 %	44 %	42 %
Deposit-to-loan ratio excl. SB1 Boligkreditt and SB1 Næringskreditt	84 %	83 %	84 %	83 %	80 %
Deposit-to-loan ratio incl. SB1 Boligkreditt and SB1 Næringskreditt	60 %	60 %	60 %	60 %	58 %
Growth in loans (gross) last 12 months (incl. SB1 Boligkreditt and SB1 Næringskreditt)	8.5 %	2.8 %	12.9 %	8.7 %	8.1 %
Growth in deposits last 12 months	13.5 %	8.6 %	13.2 %	12.4 %	9.6 %
Losses in % of gross loans incl. SB1 Boligkreditt and SB1 Næringskreditt ¹⁾					
Impairment losses ratio	0.05 %	-0.09 %	-0.04 %	-0.05 %	0.00 %
Stage 3 as a percentage of gross loans	0.99 %	1.08 %	0.99 %	1.08 %	0.97 %

Solidity	30 Jun 2023	30 Jun 2022	31 Dec 2022
	Capital ratio	23.5 %	22.7 %
Tier 1 capital ratio	21.0 %	20.4 %	20.9 %
Common equity Tier 1 capital ratio	19.1 %	18.8 %	18.9 %
Tier 1 capital	24,192	20,547	21,835
Total eligible capital	27,106	22,910	24,147
Liquidity Coverage Ratio (LCR)	188 %	204 %	239 %
Leverage Ratio	7.2 %	6.9 %	7.1 %

Branches and staff	30 Jun 2023	30 Jun 2022	31 Dec 2022
	Number of branches	46	40
No. Of full-time positions ²⁾	1,497	1,436	1,432

¹⁾ Defined as alternative performance measures, see attachment to quarterly report

²⁾ Historical numbers are restated after the reclassification of the subsidiary SpareBank 1 Markets to Investment held for sale. For more information see note 2.

Key figures ECC	First half 2023	First half 2022	31 Dec 2022	31 Dec 2021	31 Dec 2020	31 Dec 2019
ECC ratio	67 %	64 %	64 %	64 %	64 %	64 %
Number of certificates issued, millions ¹⁾	143.80	129.31	129.29	129.39	129.39	129.30
ECC share price at end of period (NOK)	141.00	115.80	127.40	149.00	97.60	100.20
Stock value (NOKM)	20,275	14,974	16,471	19,279	12,629	12,956
Booked equity capital per ECC (including dividend) ¹⁾	112.81	102.91	109.86	103.48	94.71	90.75
Profit per ECC, majority ¹⁾	7.82	6.39	12.82	13.31	8.87	12.14
Dividend per ECC			6.50	7.50	4.40	6.50
Price-Earnings Ratio ¹⁾	9.01	9.06	9.94	11.19	11.01	8.26
Price-Book Value Ratio ¹⁾	1.25	1.13	1.16	1.44	1.03	1.10

¹⁾ Defined as alternative performance measures, see attachment to quarterly report