

Main figures

From the income statement (NOKm)	January - March		
	2023	2022	2022
Net interest	1,035	759	3,339
Net commission income and other income	541	522	2,042
Net return on financial investments	28	175	380
Total income	1,604	1,456	5,760
Total operating expenses	728	629	2,443
Results before losses	875	827	3,317
Loss on loans, guarantees etc	-71	0	-7
Results before tax	946	827	3,324
Tax charge	206	166	718
Result investment held for sale, after tax	38	37	179
Net profit	778	698	2,785
Interest Tier 1 Capital	34	21	63
Net profit excl. Interest Tier 1 Capital	744	677	2,722
Balance sheet figures	31 Mar 2023	31 Mar 2022	31 Dec 2022
Gross loans to customers	153,181	147,023	152,629
Gross loans to customers incl. SB1 Boligkreditt and SB1 Næringskreditt	213,967	199,965	211,244
Deposits from customers	123,529	114,053	122,010
Average total assets	225,759	202,936	196,226
Total assets	228,207	207,027	223,110
Key figures	January - March		
	2023	2022	2022
Profitability			
Return on equity ¹⁾	13.0 %	12.6 %	12.3 %
Cost-income ratio ¹⁾	45 %	43 %	42 %
Deposit-to-loan ratio excl. SB1 Boligkreditt and SB1 Næringskreditt	81 %	78 %	80 %
Deposit-to-loan ratio incl. SB1 Boligkreditt and SB1 Næringskreditt ¹⁾	58 %	57 %	58 %
Growth in loans (gross) last 12 months (incl. SB1 Boligkreditt and SB1 Næringskreditt) ¹⁾	7.0 %	7.9 %	8.1 %
Growth in deposits last 12 months	8.3 %	11.4 %	9.6 %
Losses in % of gross loans incl. SB1 Boligkreditt and SB1 Næringskreditt			
Impairment losses ratio ¹⁾	-0.13 %	0.00 %	0.00 %
Stage 3 as a percentage of gross loans ¹⁾	0.96 %	1.62 %	0.97 %
Solidity	31 Mar 2023	31 Mar 2022	31 Dec 2022
Capital ratio	22.2 %	21.9 %	23.1 %
Tier 1 capital ratio	20.1 %	19.8 %	20.9 %
Common equity Tier 1 capital ratio	18.2 %	18.3 %	18.9 %
Tier 1 capital	21,985	19,797	21,835
Total eligible capital	24,298	21,839	24,147
Liquidity Coverage Ratio (LCR)	194 %	155 %	239 %
Leverage Ratio	6.9 %	6.9 %	7.1 %
Branches and staff	31 Mar 2023	31 Mar 2022	31 Dec 2022
Number of branches	40	40	40
No. Of full-time positions	1,415	1,401	1,432

¹⁾ Defined as alternative performance measures, see attachment to quarterly report

Key figures ECC	31 Mar 2023	31 Mar 2022	31 Dec 2022	31 Dec 2021	31 Dec 2020	31 Dec 2019
ECC ratio	64 %	64 %	64 %	64 %	64 %	64 %
Number of certificates issued, millions ¹⁾	129.43	129.39	129.29	129.39	129.39	129.30
ECC share price at end of period (NOK)	123.60	141.20	127.40	149.00	97.60	100.20
Stock value (NOKM)	15,997	18,270	16,471	19,279	12,629	12,956
Booked equity capital per ECC (including dividend) ¹⁾	105.63	99.55	109.86	103.48	94.71	90.75
Profit per ECC, majority ¹⁾	3.51	3.20	12.82	13.31	8.87	12.14
Dividend per ECC			6.50	7.50	4.40	6.50
Price-Earnings Ratio ¹⁾	8.79	11.05	9.94	11.19	11.01	8.26
Price-Book Value Ratio ¹⁾	1.17	1.42	1.16	1.44	1.03	1.10

¹⁾ Defined as alternative performance measures, see attachment to quarterly report