

Note 7 - Losses

Parent Bank (NOKm)	1 Jan 22	Change in provision	Net write-offs /recoveries	30 June 22
Loans as amortised cost- CM	1,298	-75	-254	969
Loans as amortised cost- RM	31	4	-4	30
Loans at fair value over OCI- RM	128	-11	-	117
Loans at fair value over OCI- CM	1	-0	-	1
Provision for expected credit losses on loans and guarantees	1,458	-82	-258	1,117
Presented as				
Provision for loan losses	1,348	-74	-258	1,015
Other debt- provisons	79	-8	-	71
Other comprehensive income - fair value adjustment	31	-0	-	31

Parent Bank (NOKm)	1 Jan 21	Change in provision	Net write-offs /recoveries	30 June 21
Loans as amortised cost- CM	1,377	77	-10	1,445
Loans as amortised cost- RM	35	3	-8	30
Loans at fair value over OCI- RM	147	-14	-	132
Loans at fair value over OCI- CM	0	0	-	1
Provision for expected credit losses on loans and guarantees	1,559	66	-17	1,608
Presented as				
Provision for loan losses	1,446	66	-17	1,495
Other debt- provisons	81	1	-	81
Other comprehensive income - fair value adjustment	32	-0	-	32

Parent Bank (NOKm)	1 Jan 21	Change in provision	Net write-offs /recoveries	31 Dec 21
Loans as amortised cost- CM	1,377	38	-117	1,298
Loans as amortised cost- RM	35	8	-12	31
Loans at fair value over OCI- RM	147	-19	-	128
Loans at fair value over OCI- CM	0	1	-	1
Provision for expected credit losses on loans and guarantees	1,559	27	-129	1,458
Presented as				
Provision for loan losses	1,446	30	-129	1,348
Other debt- provisons	81	-2	-	79
Other comprehensive income - fair value adjustment	32	-1	-	31

Group (NOKm)	1 Jan 22	Change in provision	Net write-offs /recoveries	30 June 22
Loans as amortised cost- CM	1,343	-76	-254	1,012
Loans as amortised cost- RM	49	7	-4	51
Loans at fair value over OCI- RM	128	-11	-	117
Loans at fair value over OCI- CM	1	-0	-	1
Provision for expected credit losses on loans and guarantees	1,520	-81	-259	1,181
Presented as				
Provision for loan losses	1,410	-73	-259	1,079
Other debt- provisons	79	-8	-	71
Other comprehensive income - fair value adjustment	31	-0	-	31

Group (NOKm)	1 Jan 21	Change in provision	Net write-offs /recoveries	30 June 21
Loans as amortised cost- CM	1,421	78	-11	1,488
Loans as amortised cost- RM	62	-6	-8	48
Loans at fair value over OCI- RM	147	-14	-	132
Loans at fair value over OCI- CM	0	0	-	1
Provision for expected credit losses on loans and guarantees	1,630	57	-18	1,669
Presented as				
Provision for loan losses	1,517	57	-18	1,555
Other debt- provisons	81	1	-	81
Other comprehensive income - fair value adjustment	32	-0	-	32

Group (NOKm)	1 Jan 21	Change in provision	Net write-offs /recoveries	31 Dec 21
Loans as amortised cost- CM	1,421	50	-128	1,343
Loans as amortised cost- RM	62	-1	-12	49
Loans at fair value over OCI- RM	147	-19	-	128
Loans at fair value over OCI- CM	0	1	-	1
Provision for expected credit losses on loans and guarantees	1,630	30	-140	1,520
Presented as				
Provision for loan losses	1,517	33	-140	1,410
Other debt- provisons	81	-2	-	79
Other comprehensive income - fair value adjustment	32	-1	-	31

Accrual for losses on loans

Parent Bank (NOKm)	30 June 2022				30 June 2021				31 Dec 2021			
	Stage 1	Stage 2	Stage 3	Total	Stage 1	Stage 2	Stage 3	Total	Stage 1	Stage 2	Stage 3	Total
Retail market												
Opening balance	39	82	36	156	35	97	47	180	35	97	47	180
Transfer to (from) stage 1	19	-19	-0	-	19	-19	-0	-	20	-20	-0	-
Transfer to (from) stage 2	-2	2	-0	-	-2	2	-0	-	-2	2	-0	-
Transfer to (from) stage 3	-0	-5	5	-	-0	-4	4	-	-1	-6	7	-
Net remeasurement of loss allowances	-24	12	2	-10	-19	20	-6	-5	-22	24	-3	-1
Originations or purchases	12	5	0	18	9	5	1	15	19	17	1	37
Derecognitions	-7	-14	-2	-23	-7	-17	-2	-26	-12	-32	-4	-48
Changes due to changed input assumptions	2	8	-2	8	3	6	-	9	1	-0	-	1
Actual loan losses	0	0	-4	-4	-	-	-8	-8	0	0	-12	-12
Closing balance	39	72	34	144	38	90	36	165	39	82	36	156
Corporate Market												
Opening balance	84	268	871	1,223	88	387	823	1,299	88	387	823	1,299
Transfer to (from) stage 1	27	-26	-0	-	9	-9	-0	-	15	-15	-	-
Transfer to (from) stage 2	-4	95	-91	-	-2	2	-	-	-5	5	-	-
Transfer to (from) stage 3	-1	-2	3	-	-2	-73	75	-	-2	-26	28	-
Net remeasurement of loss allowances	29	-0	-44	-15	-18	5	36	24	-26	26	38	39
Originations or purchases	33	11	5	49	19	12	112	143	32	21	100	153
Derecognitions	-10	-17	-24	-50	-10	-87	-2	-99	-20	-145	-1	-166
Changes due to changed input assumptions	-52	-3	4	-50	1	4	-	6	1	14	-	15
Actual loan losses	-	-	-254	-254	-	-	-10	-10	-	-	-117	-117
Closing balance	106	326	470	902	85	242	1,034	1,362	84	268	871	1,223
Total accrual for loan losses	145	398	504	1,046	123	333	1,071	1,527	123	350	907	1,379

Group (NOKm)	30 June 2022				30 June 2021				31 Dec 2021			
	Stage 1	Stage 2	Stage 3	Total	Stage 1	Stage 2	Stage 3	Total	Stage 1	Stage 2	Stage 3	Total
Retail market												
Opening balance	45	89	40	174	42	107	58	207	42	107	58	207
Transfer to (from) stage 1	20	-20	-0	-	23	-23	-0	-	22	-22	-0	-
Transfer to (from) stage 2	-2	2	-0	-	-2	3	-0	-	-2	3	-0	-
Transfer to (from) stage 3	-0	-5	5	-	-0	-5	5	-	-1	-7	8	-
Net remeasurement of loss allowances	-25	15	3	-6	-21	21	-2	-1	-23	26	-1	2
Originations or purchases	14	6	0	21	11	6	1	18	22	20	1	43
Derecognitions	-7	-15	-3	-25	-8	-18	-2	-28	-14	-37	-9	-60
Changes due to changed input assumptions	1	7	-3	6	1	4	-2	3	-0	-2	-4	-5
Actual loan losses	-	-	-4	-4	-	-	-8	-8	-	-	-12	-12
Closing balance	46	80	39	165	46	96	49	190	45	89	40	174
Corporate Market												
Opening balance	94	278	896	1,268	98	399	845	1,342	98	399	845	1,342
Transfer to (from) stage 1	28	-28	-0	-	10	-10	-0	-	20	-20	-0	-
Transfer to (from) stage 2	-4	96	-91	-	-3	3	-0	-	-7	7	-0	-
Transfer to (from) stage 3	-1	-2	3	-	-2	-74	76	-	-2	-27	29	-
Net remeasurement of loss allowances	29	2	-37	-6	-18	7	39	28	-29	31	42	44
Originations or purchases	35	12	5	52	21	14	114	148	35	23	112	169
Derecognitions	-10	-17	-25	-53	-12	-90	-11	-113	-21	-146	-2	-169
Changes due to changed input assumptions	-53	-3	-4	-61	0	3	-1	3	-2	12	-2	9
Actual loan losses	-	-	-254	-254	-	-	-10	-10	-	-	-128	-128
Closing balance	116	337	492	945	94	251	1,052	1,398	94	278	896	1,268
Total accrual for loan losses	163	416	531	1,110	140	347	1,101	1,587	138	367	936	1,442

Accrual for losses on guarantees and unused credit lines

Parent Bank and Group (NOKm)	30 June 2022				30 June 2021				31 Dec 2021			
	Stage 1	Stage 2	Stage 3	Total	Stage 1	Stage 2	Stage 3	Total	Stage 1	Stage 2	Stage 3	Total
Opening balance	19	55	5	79	27	50	4	81	27	50	4	81
Transfer to (from) stage 1	2	-1	-0	-	4	-4	-0	-	6	-6	-0	-
Transfer to (from) stage 2	-0	0	-0	-	-6	6	-	-	-7	7	-	-
Transfer to (from) stage 3	-0	-0	0	-	-0	-1	1	-	-0	-1	1	-
Net remeasurement of loss allowances	-6	-5	1	-9	-7	5	-0	-3	-9	4	0	-4
Originations or purchases	7	3	0	10	5	3	0	8	7	4	0	11
Derecognitions	-1	-6	-0	-7	-1	-3	-0	-4	-6	-5	-0	-11
Changes due to changed input assumptions	-1	0	0	-1	0	1	-	1	0	2	-	2
Actual loan losses	-	-	-	-	-	-	-	-	-	-	-	-
Closing balance	18	46	7	71	22	57	3	81	19	55	5	79
Of which												
Retail market				3				2				2
Corporate Market				68				79				76

Provision for credit losses specified by industry

Parent Bank (NOKm)	30 June 2022				30 June 2021				31 Dec 2020			
	Stage 1	Stage 2	Stage 3	Total	Stage 1	Stage 2	Stage 3	Total	Stage 1	Stage 2	Stage 3	Total
Agriculture and forestry	2	29	7	39	10	26	2	39	2	31	6	39
Fisheries and hunting	9	12	0	21	3	0	0	4	6	7	0	13
Sea farming industries	2	0	1	3	0	0	0	1	1	0	0	2
Manufacturing	5	31	6	42	6	22	13	41	5	36	15	56
Construction, power and water supply	14	15	7	36	13	8	38	59	13	16	14	43
Retail trade, hotels and restaurants	9	27	3	40	8	26	16	50	8	28	11	46
Maritime sector	19	175	200	394	14	122	717	853	14	118	555	687
Property management	25	46	29	101	18	49	34	101	20	50	36	105
Business services	16	16	209	241	10	15	207	233	13	12	222	247
Transport and other services	8	6	16	30	7	7	9	23	7	6	17	30
Public administration	0	-	-	0	0	-	-	0	0	0	0	0
Other sectors	0	0	-	0	0	1	-	1	0	0	0	0
Wage earners	3	40	26	68	2	54	34	90	2	47	30	79
Total provision for losses on loans	113	398	504	1,015	91	333	1,071	1,495	91	350	907	1,348
loan loss allowance on loans at FVOCI	31			31	32			32	31			31
Total loan loss allowance	145	398	504	1,046	123	333	1,071	1,527	123	350	907	1,379

Group (NOKm)	30 June 2022				30 June 2021				31 Dec 2020			
	Stage 1	Stage 2	Stage 3	Total	Stage 1	Stage 2	Stage 3	Total	Stage 1	Stage 2	Stage 3	Total
Agriculture and forestry	4	30	8	42	11	28	3	42	3	33	7	42
Fisheries and hunting	9	12	0	21	3	0	0	4	6	7	0	13
Sea farming industries	3	0	4	7	1	1	0	2	1	1	1	3
Manufacturing	7	33	10	50	8	23	18	49	7	38	21	66
Construction, power and water supply	18	18	12	48	16	10	41	67	16	19	18	53
Retail trade, hotels and restaurants	10	28	6	44	9	27	18	54	9	28	16	53
Maritime sector	19	175	200	394	14	122	717	853	14	118	555	687
Property management	26	46	29	101	19	50	34	102	20	50	36	106
Business services	17	18	212	247	11	17	211	239	14	14	227	255
Transport and other services	10	8	20	38	9	9	21	38	8	7	22	37
Public administration	0	-	-	0	0	-	-	0	0	0	0	0
Other sectors	0	0	-	0	0	1	-	1	0	0	0	0
Wage earners	9	47	30	86	7	60	38	105	7	53	34	95
Total provision for losses on loans	131	416	531	1,079	108	347	111	1,556	107	367	936	1,410
loan loss allowance on loans at FVOCI	31			31	32			32	31			31
Total loan loss allowance	163	416	531	1,110	140	347	111	1,587	138	367	936	1,442