

## Cash flow statement

Parent bank				Group		
Jan-March				Jan-March		
2021	2021	2022	(NOKm)	2022	2021	2021
2,242	450	459	Net profit	698	768	2,902
95	24	19	Depreciations and write-downs on fixed assets	34	54	186
134	51	-4	Losses on loans and guarantees	-0	59	161
-418	-38	-	Adjustments for undistributed profits of related companies	-62	-128	-705
-2,423	-1,710	-1,769	Other adjustments	-1,889	-1,800	-2,574
<b>-369</b>	<b>-1,222</b>	<b>-1,295</b>	<b>Net cash increase from ordinary operations</b>	<b>-1,219</b>	<b>-1,048</b>	<b>-31</b>
3,843	2,691	-1,881	Decrease/(increase) other receivables	-2,145	2,566	4,387
-2,993	-1,892	5,048	Increase/(decrease) short term debt	5,052	-1,800	-3,159
-11,686	-2,791	463	Decrease/(increase) loans to customers	116	-2,847	-12,920
-288	-4,364	-5,024	Decrease/(increase) loans credit institutions	-4,751	-4,396	387
13,862	4,928	2,689	Increase/(decrease) deposits to customers	2,767	4,861	13,757
-290	-614	4,257	Increase/(decrease) debt to credit institutions	4,404	-929	-32
-4,077	-4,269	-1,251	Increase/(decrease) in short term investments	-1,252	-4,269	-4,156
-	-	-	Increase/(decrease) in shares held for trading	95	374	-59
<b>-1,999</b>	<b>-7,532</b>	<b>3,006</b>	<b>A) Net cash flow from operations</b>	<b>3,067</b>	<b>-7,486</b>	<b>-1,826</b>
-75	-25	-36	Increase in tangible fixed assets	-64	-71	-145
60	-	-	Proceeds from sales of property, plant and equipment	-	-	4
-	-	-	Cash flows from losing control of subsidiaries or other businesses	-	3	99
-73	-22	-	Cash flows used in obtaining control of subsidiaries or other businesses	-53	-	-
418	38	-	Dividends received from investments in related companies	-	39	419
548	28	2	Other cash receipts from sales of interests in associates and joint ventures	2	25	544
-204	-17	-43	Other cash payments to acquire interests in associates and joint ventures	-43	-17	-307
672	12	138	Other cash receipts from sales of equity instruments of other entities	170	25	737
-766	-5	-122	Other cash payments to acquire equity instruments of other entities	-124	-9	-826
<b>580</b>	<b>8</b>	<b>-59</b>	<b>B) Net cash flow from investments</b>	<b>-112</b>	<b>-5</b>	<b>526</b>
-0	-0	-0	Purchase of treasury shares	-0	-23	-5
-569	-168	-970	Dividend cleared	-970	-168	-569
-	-	-	Dividends paid to non-controlling interests	-7	-9	-113
-321	-95	-547	Disbursed from gift fund	-547	-95	-321
-48	-19	-20	Interest payments Additional Tier 1 Capital	-21	-20	-50
7,867	6,824	3,380	Increase in other long term loans	3,380	6,824	7,867
-7,021	-1,746	-4,851	Decrease in other long term loans	-4,851	-1,746	-7,021
<b>-93</b>	<b>4,796</b>	<b>-3,009</b>	<b>C) Net cash flow from financial activities</b>	<b>-3,017</b>	<b>4,764</b>	<b>-212</b>
<b>-1,512</b>	<b>-2,727</b>	<b>-62</b>	<b>A) + B) + C) Net changes in cash and cash equivalents</b>	<b>-62</b>	<b>-2,727</b>	<b>-1,512</b>
2,764	2,764	1,252	Cash and cash equivalents at 1.1	1,252	2,764	2,764
1,252	37	1,190	Cash and cash equivalents at end of quarter	1,190	37	1,252
<b>-1,512</b>	<b>-2,727</b>	<b>-62</b>	<b>Net changes in cash and cash equivalents</b>	<b>-62</b>	<b>-2,727</b>	<b>-1,512</b>