

Main figures

	January - March		
	2022	2021	2021
From the income statement (NOKm)			
Net interest	758	668	2,796
Net commission income and other income	637	790	2,832
Net return on financial investments	235	289	1,026
Total income	1,630	1,748	6,655
Total operating expenses	762	796	2,993
Results before losses	868	952	3,662
Loss on loans, guarantees etc	0	59	161
Results before tax	868	893	3,501
Tax charge	169	131	609
Result investment held for sale, after tax	-1	6	10
Net profit	698	768	2,902
Interest Tier 1 Capital	21	20	50
Net profit excl. Interest Tier 1 Capital	677	748	2,852
Balance sheet figures			
	31 March 2022	31 March 2021	31 Dec 2021
Gross loans to customers	147,023	137,471	147,301
Gross loans to customers incl. SB1 Boligkreditt and SB1 Næringskreditt	199,965	185,342	195,353
Deposits from customers	114,053	102,390	111,286
Average total assets	202,936	190,867	196,229
Total assets	207,027	193,822	198,845
Key figures			
	2022	2021	2021
Profitability			
Return on equity ¹⁾	12.5 %	14.8 %	13.5 %
Cost-income ratio ¹⁾	47 %	46 %	45 %
Deposit-to-loan ratio excl. SB1 Boligkreditt and SB1 Næringskreditt	78 %	74 %	76 %
Deposit-to-loan ratio incl. SB1 Boligkreditt and SB1 Næringskreditt ¹⁾	57 %	55 %	57 %
Growth in loans (gross) last 12 months (incl. SB1 Boligkreditt and SB1 Næringskreditt) ¹⁾	7.9 %	8.5 %	6.9 %
Growth in deposits last 12 months	11.4 %	16.2 %	14.1 %
Losses in % of gross loans incl. SB1 Boligkreditt and SB1 Næringskreditt			
Impairment losses ratio ¹⁾	0.00 %	0.13 %	0.09 %
Stage 3 as a percentage of gross loans ¹⁾	1.62 %	1.66 %	1.68 %
Solidity			
	31 March 2022	31 March 2021	31 Dec 2021
Capital ratio	21.9 %	21.9 %	21.6 %
Tier 1 capital ratio	19.8 %	19.7 %	19.6 %
Common equity Tier 1 capital ratio	18.3 %	18.0 %	18.0 %
Tier 1 capital	19,797	18,636	19,322
Total eligible capital	21,839	20,741	21,333
Liquidity Coverage Ratio (LCR)	155 %	190 %	138 %
Leverage Ratio	7.0 %	7.0 %	6.9 %
Branches and staff			
Number of branches	40	42	40
No. Of full-time positions	1,556	1,544	1,548

¹⁾ Defined as alternative performance measures, see attachment to quarterly report

Key figures ECC	31 March 2022	31 March 2021	31 Dec 2021	31 Dec 2020	31 Dec 2019	31 Dec 2018
ECC ratio	64 %	64 %	64 %	64 %	64.0 %	64.0 %
Number of certificates issued, millions ¹⁾	129.39	129.22	129.39	129.39	129.30	129.62
ECC share price at end of period (NOK)	141.20	107.40	149.00	97.60	100.20	84.20
Stock value (NOKM)	18,270	13,878	19,279	12,629	12,956	10,914
Booked equity capital per ECC (including dividend) ¹⁾	99.55	96.70	103.48	94.71	90.75	83.87
Profit per ECC, majority ¹⁾	3.20	3.40	13.31	8.87	12.14	9.97
Dividend per ECC	0.00	0.00	7.50	4.40	6.50	5.10
Price-Earnings Ratio ¹⁾	11.05	7.91	11.19	11.01	8.26	8.44
Price-Book Value Ratio ¹⁾	1.42	1.11	1.44	1.03	1.10	1.00

¹⁾ Defined as alternative performance measures, see attachment to quarterly report