

Note 19 - Earnings per Equity Capital Certificate

ECC owners share of profit have been calculated based on net profit allocated in accordance to the average number of certificates outstanding in the period. There is no option agreements in relation to the Equity Capital Certificates, diluted net profit is therefore equivalent to Net profit per ECC.

(NOKm)	First half		2021
	2022	2021	
Adjusted Net Profit to allocate between ECC owners and Savings Bank Reserve 1)	1.293	1.395	2.692
Allocated to ECC Owners 2)	827	892	1.722
Issues Equity Capital Certificates adjusted for own certificates	129.360.409	129.324.795	129.339.665
Earnings per Equity Capital Certificate	6,39	6,90	13,31

1) Adjusted Net Profit	First half		2021
	2022	2021	
Net Profit for the group	1.400	1.523	2.902
adjusted for non-controlling interests share of net profit	-74	-98	-160
Adjusted for Tier 1 capital holders share of net profit	-33	-30	-50
Adjusted Net Profit	1.293	1.395	2.692

2) Equity capital certificate ratio (parent bank) (NOKm)	30 June 2022	30 June 2021	31 Dec 2021
	ECC capital	2,597	2,597
Dividend equalisation reserve	7,007	6,556	7,007
Premium reserve	895	895	895
Unrealised gains reserve	109	153	109
Other equity capital	-2	-0	-
A. The equity capital certificate owners' capital	10,606	10,201	10,609
Ownerless capital	5,918	5,664	5,918
Unrealised gains reserve	62	86	62
Other equity capital	-1	-0	-
B. The saving bank reserve	5,978	5,750	5,980
To be disbursed from gift fund	-	401	547
Dividend declared	-	226	970
Equity ex. profit	16,585	16,578	18,106
Equity capital certificate ratio A/(A+B)	64.0 %	64.0 %	64.0 %
Equity capital certificate ratio for distribution	64.0 %	64.0 %	64.0 %