

## Note 19 - Earnings per EC

ECC owners share of profit have been calculated based on net profit allocated in accordance to the average number of certificates outstanding in the period. There is no option agreements in relation to the Equity Capital certificates, diluted net profit is therefore equivalent to Net profit per ECC.

(NOKm)	Jan-March		
	2022	2021	2021
Adjusted Net Profit to allocate between ECC owners and Savings Bank Reserve 1)	646	687	2,692
Allocated to ECC Owners 2)	413	439	1,722
Issues Equity Capital Certificates adjusted for own certificates	129,387,872	129,305,359	129,339,665
<b>Earnings per Equity Capital Certificate</b>	<b>3.20</b>	<b>3.40</b>	<b>13.31</b>

1) Adjusted Net Profit	Jan-March		
	2022	2021	2021
Net Profit for the group	698	768	2,902
adjusted for non-controlling interests share of net profit	-30	-61	-160
Adjusted for Tier 1 capital holders share of net profit	-21	-20	-50
<b>Adjusted Net Profit</b>	<b>646</b>	<b>687</b>	<b>2,692</b>

2) Equity capital certificate ratio (parent bank) (NOKm)	31 March		
	2022	2021	2021
ECC capital	2,597	2,597	2,597
Dividend equalisation reserve	7,007	6,556	7,007
Premium reserve	895	895	895
Unrealised gains reserve	109	153	109
Other equity capital	-1	-0	-
<b>A. The equity capital certificate owners' capital</b>	<b>10,608</b>	<b>10,201</b>	<b>10,609</b>
Ownerless capital	5,918	5,664	5,918
Unrealised gains reserve	62	86	62
Other equity capital	-0	-0	-
<b>B. The saving bank reserve</b>	<b>5,979</b>	<b>5,750</b>	<b>5,980</b>
To be disbursed from gift fund	-	401	547
Dividend declared	-	226	970
<b>Equity ex. profit</b>	<b>16,587</b>	<b>16,578</b>	<b>18,106</b>
<b>Equity capital certificate ratio A/(A+B)</b>	<b>64.0 %</b>	<b>64.0 %</b>	<b>64.0 %</b>
<b>Equity capital certificate ratio for distribution</b>	<b>64.0 %</b>	<b>64.0 %</b>	<b>64.0 %</b>