

Note 3 - Account by business line

For the subsidiaries the figures refer to the respective company accounts, while for associates and joint ventures incorporated by the equity method the Group's profit share is stated, after tax, as well as book value of the investment at group level.

Group 31. December 2021

Profit and loss account (NOKm)			SB1	SB 1		SB 1	SB1	BN		Total
	RM	CM	Markets	EM 1	Finans MN	Regnskaps-huset SMN	Gruppen	Bank	Uncollated	
Net interest	1,128	1,106	-7	2	450	0	-	-	117	2,796
Interest from allocated capital	37	14	-	-	-	-	-	-	-52	-
Total interest income	1,165	1,120	-7	2	450	0	-	-	66	2,796
Comission income and other income	906	251	782	441	-90	562	-	-	-20	2,832
Net return on financial investments **)	2	15	126	10	4	-	471	164	234	1,026
Total income	2,074	1,386	901	453	364	562	471	164	280	6,655
Total operating expenses	916	446	647	382	141	477	-	-	-15	2,993
Ordinary operating profit	1,157	940	254	71	224	85	471	164	294	3,662
Loss on loans, guarantees etc.	-10	145	-	-	25	-	-	-	1	161
Result before tax including held for sale	1,167	795	254	71	198	85	471	164	293	3,501
Post-tax-return on equity)	13.4 %	11.5 %								13.5 %
Balance										
Loans and advances to customers	137,672	47,585	-	-	10,321	-	-	-	-225	195,353
Adv.of this sold to SB1 Boligkreditt and SB1 Næringskreditt	-46,821	-1,231	-	-	-	-	-	-	0	-48,052
Allowance for credit loss	-125	-1,223	-	-	-60	-	-	-	-3	-1,410
Other assets	123	18,526	2,820	436	111	625	2,177	1,488	26,649	52,954
Total assets	90,850	63,656	2,820	436	10,372	625	2,177	1,488	26,422	198,845
Deposits to customers	50,691	59,619	-	-	-	-	-	-	977	111,286
Other liabilities and equity	40,159	4,037	2,820	436	10,372	625	2,177	1,488	25,445	87,559
Total liabilities and equity	90,850	63,656	2,820	436	10,372	625	2,177	1,488	26,422	198,845

*) Calculation of capital employed in Retail Banking and Corporate Banking is based on regulatory capital. This capital is grossed up to 16.9 percent to be in line with the capital plan

Group 31. December 2020

Profit and loss account (NOKm)			SB1	SB 1		SB 1	SB1	BN		Total
	RM	CM	Markets	EM 1	Finans MN	Regnskaps-huset SMN	Gruppen	Bank	Uncollated	
Net interest	1,112	1,085	-13	2	387	1	-	-	186	2,759
Interest from allocated capital	101	63	-	-	-	-	-	-	-165	-
Total interest income	1,213	1,149	-13	2	387	1	-	-	21	2,759
Comission income and other income	867	211	636	392	-22	533	-	-	-101	2,516
Net return on financial investments **)	-2	21	137	-	-	-	194	120	481	951
Total income	2,078	1,381	759	394	364	533	194	120	401	6,225
Total operating expenses	929	422	590	342	131	423	-	-	68	2,904
Ordinary operating profit	1,149	959	169	52	234	110	194	120	333	3,321
Loss on loans, guarantees etc.	56	846	-	-	49	-	-	-	1	951
Result before tax including held for sale	1,093	113	169	52	184	110	194	120	333	2,370
Post-tax-return on equity *)	13.4 %	2.1 %								10.0 %
Balance										
Loans and advances to customers	129,149	44,845	-	-	9,622	-	-	-	-815	182,801
Adv. of this sold to SpareBank 1 Boligkreditt	-46,899	-1,354	-	-	-	-	-	-	100	-48,153
Allowance for credit losses	-148	-1,298	-	-	-66	-	-	-	-5	-1,517
Other assets	156	10,471	3,265	357	66	592	2,151	1,514	36,210	54,781
Total assets	82,258	52,663	3,265	357	9,623	592	2,151	1,514	35,490	187,912
Deposits to customers	47,478	49,420	-	-	-	-	-	-	631	97,529
Other liabilities and equity	34,780	3,244	3,265	357	9,623	592	2,151	1,514	34,859	90,383
Total liabilities and equity	82,258	52,663	3,265	357	9,623	592	2,151	1,514	35,490	187,912

*) Calculation of capital employed in Retail Banking and Corporate Banking is based on regulatory capital. This capital is grossed up to 15.4 percent to be in line with the capital plan

**) Specification of net return on financial investments (NOKm)	31 Dec 21	31 Dec 20
Dividends	22	39
Capital gains/losses shares	176	-4
Gain/(loss) on certificates and bonds	-285	103
Gain/(loss) on derivatives	301	32
Gain/(loss) on financial instruments related to hedging	-6	1
Gain/(loss) on other financial instruments at fair value (FVO)	12	-11
Foreign exchange gain/(loss)	70	82
Gain/(loss) on shares and share derivatives at SpareBank 1 Markets	31	28
Net return on financial instruments	299	230
SpareBank 1 Gruppen	471	194
Gain Fremtind	-	340
SpareBank 1 Boligkreditt	16	18
SpareBank 1 Næringskreditt	7	18
BN Bank	164	120
SpareBank 1 Kreditt	13	2
SpareBank 1 Betaling	-15	-2
SpareBank 1 Forvaltning	32	-
Other companies	17	-10
Income from investment in associates and joint ventures	705	681
Total net return on financial investments	1,026	950
Fair value hedging		
Changes in fair value on hedging instrument	-664	467
Changes in fair value on hedging item	657	-465
Net Gain or Loss from hedge accounting	-6	1