

Cash flow statement

Parent bank			Group	
Jan-Dec			Jan-Dec	
2020	2021	(NOKm)	2021	2020
1,356	2,242	Net profit	2,902	1,978
102	95	Depreciations and write-downs on fixed assets	186	166
902	134	Losses on loans and guarantees	161	951
2,360	2,471	Net cash increase from ordinary operations	3,249	3,096
-4,093	3,845	Decrease/(increase) other receivables	4,361	-4,681
3,582	-2,956	Increase/(decrease) short term debt	-3,121	3,896
-8,075	-11,686	Decrease/(increase) loans to customers	-12,920	-8,795
-3,721	-288	Decrease/(increase) loans credit institutions	376	-2,981
11,296	13,862	Increase/(decrease) deposits to customers	13,757	11,611
5,045	-290	Increase/(decrease) debt to credit institutions	-32	4,242
-3,490	-4,077	Increase/(decrease) in short term investments	-4,156	-3,491
2,905	881	A) Net cash flow from operations	1,514	2,896
-38	-20	Increase in tangible fixed assets	-164	-136
-418	268	Paid-up capital, associated companies	-8	-873
37	-83	Net investments in long-term shares and partnerships	-288	587
-420	171	B) Net cash flow from investments	-454	-422
-295	0	Increase/(decrease) in subordinated loan capital	0	-295
3	2	Increase/(decrease) in equity	-5	14
-647	-569	Dividend cleared	-569	-647
-364	-321	Disbursed from gift fund	-321	-364
-56	-48	Increase/(decrease) in Additional Tier 1 capital	-50	-59
877	-1,628	Increase/(decrease) in other long term loans	-1,627	880
-482	-2,564	C) Net cash flow from financial activities	-2,572	-470
2,003	-1,512	A) + B) + C) Net changes in cash and cash equivalents	-1,512	2,003
761	2,764	Cash and cash equivalents at 1.1	2,764	761
2,764	1,252	Cash and cash equivalents at end of year	1,252	2,764
2,003	-1,512	Net changes in cash and cash equivalents	-1,512	2,003