

Income statement

Parent Bank					Group				
Fourth quarter		Jan-Dec		(NOKm)	Note	Jan-Dec		Fourth quarter	
2020	2021	2020	2021			2021	2020	2021	2020
733	827	3,274	3,067	Interest income effective interest method		3,524	3,722	940	855
91	108	478	395	Other interest income		392	475	107	90
253	321	1,423	1,109	Interest expenses		1,120	1,439	324	258
571	614	2,329	2,353	Net interest	10	2,796	2,759	723	688
335	338	1,205	1,306	Commission income		1,583	1,443	404	393
28	28	97	97	Commission expenses		207	196	55	54
11	17	41	47	Other operating income		1,456	1,269	322	399
318	326	1,149	1,256	Commission income and other income	11	2,832	2,516	671	738
39	20	528	733	Dividends		22	39	1	27
-	-	-	-	Income from investment in related companies	3	705	681	186	117
-14	-40	14	-53	Net return on financial investments	3,13	299	230	32	53
25	-20	542	680	Net return on financial investments		1,026	951	219	197
914	920	4,019	4,289	Total income		6,655	6,225	1,613	1,622
241	162	732	650	Staff costs		1,882	1,850	463	553
185	206	744	745	Other operating expenses		1,111	1,054	302	271
426	368	1,477	1,395	Total operating expenses	12	2,993	2,904	765	824
488	552	2,543	2,895	Result before losses		3,662	3,321	848	798
230	20	902	134	Loss on loans, guarantees etc.	6,7	161	951	32	242
258	533	1,641	2,760	Result before tax	3	3,501	2,370	816	556
57	132	284	518	Tax charge		609	400	112	105
-	-	-	-	Result investment held for sale, after tax	2,3	10	9	-0	-0
202	401	1,356	2,242	Net profit		2,902	1,978	703	450
9	9	56	48	Attributable to additional Tier 1 Capital holders		50	59	10	10
123	250	831	1,403	Attributable to Equity capital certificate holders		1,722	1,147	414	257
69	141	469	791	Attributable to the saving bank reserve		971	646	233	145
				Attributable to non-controlling interests		160	126	47	38
202	401	1,356	2,242	Net profit		2,902	1,978	703	450
				Profit/diluted profit per ECC	19	13.31	8.87	3.20	1.99

Other comprehensive income

Parent Bank					Group			
Fourth quarter		Jan-Dec			Jan-Dec		Fourth quarter	
2020	2021	2020	2021	(NOKm)	2021	2020	2021	2020
202	401	1,356	2,242	Net profit	2,902	1,978	703	450
Items that will not be reclassified to profit/loss								
29	-49	-34	-49	Actuarial gains and losses pensions	-49	-34	-49	29
-7	12	8	12	Tax	12	8	12	-7
-	-	-	-	Share of other comprehensive income of associates and joint venture	4	15	2	5
22	-37	-25	-37	Total	-33	-11	-35	27
Items that will be reclassified to profit/loss								
-	-	-	-	Fair value change on financial assets through other comprehensive income	-	-	-	-
2	0	9	-1	Value changes on loans measured at fair value	-1	9	0	2
-	-	-	-	Share of other comprehensive income of associates and joint venture	21	16	38	11
-	-	-	-	Tax	-	-	-	-
2	0	9	-1	Total	20	25	38	12
23	-37	-16	-38	Net other comprehensive income	-13	15	3	39
225	364	1,340	2,204	Total other comprehensive income	2,889	1,993	707	490
9	9	56	48	Attributable to additional Tier 1 Capital holders	50	59	10	10
138	227	821	1,379	Attributable to Equity capital certificate holders	1,714	1,156	416	282
78	128	463	777	Attributable to the saving bank reserve	966	652	234	159
-	-	-	-	Attributable to non-controlling interests	160	126	47	38
225	364	1,340	2,204	Total other comprehensive Income	2,889	1,993	707	490