

Main figures

	Fourth quarter		January - December	
	2021	2020	2021	2020
From the income statement (NOKm)				
Net interest	723	688	2,796	2,759
Net commission income and other income	671	738	2,832	2,516
Net return on financial investments	219	197	1,026	951
Total income	1,613	1,622	6,655	6,225
Total operating expenses	765	824	2,993	2,904
Results before losses	848	798	3,662	3,321
Loss on loans, guarantees etc	32	242	161	951
Results before tax	816	556	3,501	2,370
Tax charge	112	105	609	400
Result investment held for sale, after tax	0	0	10	9
Net profit	703	450	2,902	1,978
Interest Tier 1 Capital	10	10	50	59
Net profit excl. Interest Tier 1 Capital	694	440	2,852	1,919
Balance sheet figures			31 Dec 21	31 Dec 20
Gross loans to customers			147,301	134,648
Gross loans to customers incl. SB1 Boligkreditt and SB1 Næringskreditt			195,353	182,801
Deposits from customers			111,286	97,529
Average total assets			196,229	183,428
Total assets			198,845	187,912
Key figures				
Profitability				
Return on equity ¹⁾	12.7 %	8.9 %	13.5 %	10.0 %
Cost-income ratio ¹⁾	47 %	51 %	45 %	47 %
Deposit-to-loan ratio excl. SB1 Boligkreditt and SB1 Næringskreditt	76 %	72 %	76 %	72 %
Deposit-to-loan ratio incl. SB1 Boligkreditt and SB1 Næringskreditt ¹⁾	57 %	53 %	57 %	53 %
Growth in loans (gross) last 12 months (incl. SB1 Boligkreditt and SB1 Næringskreditt) ¹⁾	1.8 %	1.9 %	6.9 %	9.0 %
Growth in deposits last 12 months	1.5 %	2.2 %	14.1 %	13.5 %
Losses in % of gross loans incl. SB1 Boligkreditt and SB1 Næringskreditt				
Impairment losses ratio ¹⁾	0.07 %	0.54 %	0.09 %	0.54 %
Stage 3 as a percentage of gross loans ¹⁾	1.68 %	1.23 %	1.68 %	1.23 %
Solidity			31 Dec 21	31 Dec 20
Capital ratio			21.6 %	22.3 %
Tier 1 capital ratio			19.6 %	20.0 %
Common equity Tier 1 capital ratio			18.0 %	18.3 %
Tier 1 capital			19,322	18,636
Total eligible capital			21,333	20,759
Liquidity Coverage Ratio (LCR)			138 %	171 %
Leverage Ratio			6.9 %	7.1 %
Branches and staff				
Number of branches			40	45
No. Of full-time positions			1,482	1,560

1) Defined as alternative performance measures, see attachment to quarterly report

Key figures ECC	31 Dec 2021	31 Dec 2020	31 Dec 2019	31 Dec 2018	31 Dec 2017
ECC ratio	64 %	64 %	64 %	64 %	64 %
Number of certificates issued, millions ¹⁾	129.39	129.39	129.30	129.62	129.38
ECC share price at end of period (NOK)	149.00	97.60	100.20	84.20	82.25
Stock value (NOKM)	19,279	12,629	12,956	10,914	10,679
Booked equity capital per ECC (including dividend) ¹⁾	103.48	94.71	90.75	83.87	78.81
Profit per ECC, majority ¹⁾	13.31	8.87	12.14	9.97	8.71
Dividend per ECC	7.50	4.40	6.50	5.10	4.40
Price-Earnings Ratio ¹⁾	11.19	11.01	8.26	8.44	9.44
Price-Book Value Ratio ¹⁾	1.44	1.03	1.10	1.00	1.04

1) Defined as alternative performance measures, see attachment to quarterly report