

Note 3 - Account by business line

For the subsidiaries the figures refer to the respective company accounts, while for joint ventures incorporated by the equity method the Group's profit share is stated, after tax, as well as book value of the investment at group level.

Group 30 September 2021

Profit and loss account (NOKm)	RM	CM	SB1		SB1	SB1	SB1	BN	Other/	Total
			Markets	EM1	Finans	Regnskaps-				
Net interest	840	826	-3	1	297	-0	-	-	112	2,073
Interest from allocated capital	19	2	-	-	-	-	-	-	-21	-
Total interest income	859	828	-3	1	297	-0	-	-	91	2,073
Comission income and other income	682	178	611	342	-19	439	-	-	-71	2,161
Net return on financial investments **)	2	10	81	10	-	-	298	122	285	808
Total income	1,542	1,016	689	353	278	439	298	122	304	5,042
Total operating expenses	673	325	486	282	111	357	-	-	-7	2,228
Ordinary operating profit	869	691	203	71	167	82	298	122	311	2,814
Loss on loans, guarantees etc.	-11	125	-	-	13	-	-	-	1	129
Result before tax including held for sale	880	566	203	71	153	82	298	122	310	2,685
Post-tax-return on equity *)	13.4 %	11.1 %								13.8 %
Balance										
Loans and advances to customers	135,344	46,859	-	-	10,094	-	-	-	-321	191,976
Adv.of this sold to SB1 Boligkreditt and SB1 Næringskreditt	-46,867	-1,237	-	-	-	-	-	-	100	-48,004
Allowance for credit loss	-125	-1,381	-	-	10,003	-	-	-	-10,065	-1,568
Other assets	130	17,899	3,025	422	-9,868	622	2,004	1,635	41,851	57,721
Total assets	88,482	62,140	3,025	422	10,230	622	2,004	1,635	31,565	200,124
Deposits to customers	49,909	59,006	-	-	-	-	-	-	776	109,691
Other liabilities and equity	38,573	3,134	3,025	422	10,230	622	2,004	1,635	30,788	90,433
Total liabilities and equity	88,482	62,140	3,025	422	10,230	622	2,004	1,635	31,565	200,124

*) Calculation of capital employed in Retail Banking and Corporate Banking is based on regulatory capital. This capital is grossed up to 16.9 percent to be in line with the capital plan during the year

Group 30 September 2020

Profit and loss account (NOKm)	RM	CM	SB1		SB1	SB1	SB1	BN	Other/ eliminations	Total
			Markets	EM1	Finans MN	Regnskaps- huset SMN				
Net interest	823	828	-10	1	282	0	-	-	147	2,071
Interest from allocated capital	103	68	-	-	-	-	-	-	-172	-
Total interest income	926	896	-10	1	282	0	-	-	-25	2,071
Comission income and other income	612	166	375	300	-16	415	-	-	-74	1,779
Net return on financial investments **)	-3	17	109	-	-	-	107	84	439	753
Total income	1,536	1,079	474	300	267	415	107	84	-340	4,603
Total operating expenses	704	321	394	251	97	327	-	-	-14	2,080
Ordinary operating profit	832	758	80	50	170	88	107	84	354	2,523
Loss on loans, guarantees etc.	58	614	-	-	37	-	-	-	-0	709
Result before tax including held for sale	773	144	80	50	133	88	107	84	354	1,814
Post-tax-return on equity *)	12.6 %	3.4 %								10.4 %
Balance										
Loans and advances to customers	126,939	43,700	-	-	9,531	-	-	-	-748	179,423
Adv. of this sold to SpareBank 1										
Boligkreditt	-44,447	-1,436	-	-	-	-	-	-	100	-45,782
Allowance for credit losses	-154	-1,235	-	-	-65	-	-	-	-4	-1,457
Other assets	197	8,457	2,747	355	51	568	2,061	1,477	38,802	54,716
Total assets	82,536	49,487	2,747	355	9,518	568	2,061	1,477	38,151	186,900
Deposits to customers	47,574	46,404	-	-	-	-	-	-	1,413	95,391
Other liabilities and equity	34,962	3,084	2,747	355	9,518	568	2,061	1,477	36,737	91,509
Total liabilities and equity	82,536	49,487	2,747	355	9,518	568	2,061	1,477	38,151	186,900

*) Calculation of capital employed in Retail Banking and Corporate Banking is based on regulatory capital. This capital is grossed up to 15.4 percent to be in line with the capital plan

Group 31 December 2020

Profit and loss account (NOKm)	RM	CM	SB1		SB1	SB1	SB1	BN	Other/ eliminations	Total
			Markets	EM1	Finans	Regnskaps-				
					MN	huset SMN	Gruppen	Bank		
Net interest	1,112	1,085	-13	2	387	1	-	-	186	2,759
Interest from allocated capital	101	63	-	-	-	-	-	-	-165	-
Total interest income	1,213	1,149	-13	2	387	1	-	-	21	2,759
Commission income and other income	867	211	636	392	-22	533	-	-	-101	2,516
Net return on financial investments **)	-2	21	137	-	-	-	194	120	481	951
Total income	2,078	1,381	759	394	364	533	194	120	401	6,225
Total operating expenses	929	422	590	342	131	423			68	2,904
Ordinary operating profit	1,149	959	169	52	234	110	194	120	333	3,321
Loss on loans, guarantees etc.	56	846	-	-	49	-	-	-	1	951
Result before tax including held for sale	1,093	113	169	52	184	110	194	120	333	2,370
Post-tax return on equity*)	13.4 %	2.1%								10.0 %
Balance										
Loans and advances to customers	129,149	44,845	-	-	9,622	-	-	-	-815	182,801
Adv. of this sold to SB1 Boligkreditt and SB1 Næringskreditt	-46,899	-1,354	-	-	-	-	-	-	-100	-48,153
Allowance for credit losses	-148	-1,298	-	-	-66	-	-	-	-5	-1,517
Other assets	156	10,471	3,265	357	66	592	2,151	1,514	36,210	54,781
Total assets	82,258	52,663	3,265	357	9,623	592	2,151	1,514	35,490	187,912
Deposits to customers	47,478	49,420	-	-	-	-	-	-	631	97,529
Other liabilities and equity	34,780	3,244	3,265	357	9,623	592	2,151	1,514	34,859	90,383
Total liabilities and equity	82,258	52,663	3,265	357	9,623	592	2,151	1,514	35,490	187,912

*) Calculation of capital employed in Retail Banking and Corporate Banking is based on regulatory capital. This capital is grossed up to 15.4 percent to be in line with the capital plan

**) Specification of net return on financial investments (NOKm)

	30 Sept 21	30 Sept 20	31 Dec 20
Dividends	21	12	39
Capital gains/losses shares	161	-2	-4
Gain/(loss) on certificates and bonds	-196	166	103
Gain/(loss) on derivatives	232	-78	32
Gain/(loss) on financial instruments related to hedging	-7	0	1
Gain/(loss) on other financial instruments at fair value (FVO)	0	-14	-11
Foreign exchange gain/(loss)	46	79	82
Gain/(loss) on shares and share derivatives at SpareBank 1 Markets	30	26	28
Net return on financial instruments	267	177	230
SpareBank 1 Gruppen	298	107	194
Gain Fremtind Forsikring	-	340	340
SpareBank 1 Boligkreditt	18	22	18
SpareBank 1 Næringskreditt	6	14	18
BN Bank	122	84	120
SpareBank 1 Kredittkort	11	2	2
SpareBank 1 Betaling	-6	-3	-2
Other companies	69	-1	-10
Income from investment in associates and joint ventures	519	564	681
Total net return on financial investments	808	753	951
Fair value hedging			
Changes in fair value on hedging instrument	-460	502	467
Changes in fair value on hedging item	454	-502	-465
Net Gain or Loss from hedge accounting	-7	0	1