

Note 7 - Losses

Parent Bank (NOKm)	1 Jan 21	Change in provision	Net write-offs /recoveries	30 Sept 21
Loans as amortised cost- CM	1,377	102	-19	1,459
Loans as amortised cost- RM	35	8	-9	33
Loans at fair value over OCI- RM	147	-21	-	126
Loans at fair value over OCI- CM	0	0	-	1
Provision for expected credit losses on loans and guarantees	1,559	88	-29	1,619
Presented as				
Provision for loan losses	1,446	89	-29	1,506
Other debt- provisons	81	1	-	82
Other comprehensive income - fair value adjustment	32	-1	-	31

Parent Bank (NOKm)	1 Jan 20	Change in provision	Net write-offs /recoveries	30 Sept 20
Loans as amortised cost- CM	916	575	-116	1,374
Loans as amortised cost- RM	34	8	-10	32
Loans at fair value over OCI- RM	109	46	-	155
Loans at fair value over OCI- CM	1	-1	-	0
Provision for expected credit losses on loans and guarantees	1,060	627	-126	1,561
Presented as				
Provision for loan losses	937	577	-126	1,388
Other debt- provisons	100	43	-	143
Other comprehensive income - fair value adjustment	23	7	-	30

Parent Bank (NOKm)	1 Jan 20	Change in provision	Net write-offs /recoveries	31 Dec 20
Loans as amortised cost- CM	916	667	-206	1,377
Loans as amortised cost- RM	34	12	-11	35
Loans at fair value over OCI- RM	109	38	-	147
Loans at fair value over OCI- CM	1	-1	-	0
Provision for expected credit losses on loans and guarantees	1,060	715	-217	1,559
Presented as				
Provision for loan losses	937	725	-217	1,446
Other debt- provisons	100	-19	-	81
Other comprehensive income - fair value adjustment	23	9	-	32

Group (NOKm)	1 Jan 21	Change in provision	Net write-offs /recoveries	30 Sept 21
Loans as amortised cost- CM	1,421	103	-20	1,503
Loans as amortised cost- RM	62	-2	-9	51
Loans at fair value over OCI- RM	147	-21	-	126
Loans at fair value over OCI- CM	0	0	-	1
Provision for expected credit losses on loans and guarantees	1,630	81	-30	1,680
Presented as				
Provision for loan losses	1,517	81	-30	1,568
Other debt- provisions	81	1	-	82
Other comprehensive income - fair value adjustment	32	-1	-	31

Group (NOKm)	1 Jan 20	Change in provision	Net write-offs /recoveries	30 Sept 20
Loans as amortised cost- CM	948	588	-119	1,417
Loans as amortised cost- RM	63	6	-10	58
Loans at fair value over OCI- RM	109	46	-	155
Loans at fair value over OCI- CM	1	-1	-	0
Provision for expected credit losses on loans and guarantees	1,121	639	-130	1,630
Presented as				
Provision for loan losses	998	588	-130	1,457
Other debt- provisions	100	43	-	143
Other comprehensive income - fair value adjustment	23	7	-	30

Group (NOKm)	1 Jan 20	Change in provision	Net write-offs /recoveries	31 Dec 20
Loans as amortised cost- CM	948	682	-209	1,421
Loans as amortised cost- RM	63	10	-11	62
Loans at fair value over OCI- RM	109	38	-	147
Loans at fair value over OCI- CM	1	-1	-	0
Provision for expected credit losses on loans and guarantees	1,121	729	-220	1,630
Presented as				
Provision for loan losses	998	739	-220	1,517
Other debt- provisions	100	-19	-	81
Other comprehensive income - fair value adjustment	23	9	-	32

Accrual for losses on loans

Parent Bank (NOKm)	30 Sept 2021				30 Sept 2020				31 Dec 2020			
	Stage 1	Stage 2	Stage 3	Total	Stage 1	Stage 2	Stage 3	Total	Stage 1	Stage 2	Stage 3	Total
Retail market												
Opening balance	35	97	47	180	25	73	45	143	25	73	45	143
Transfer to (from) stage 1	22	-22	-0	-	13	-13	-0	-	14	-13	-0	-
Transfer to (from) stage 2	-2	2	-0	-	-2	2	-0	-	-1	2	-0	-
Transfer to (from) stage 3	-0	-4	5	-	-0	-3	4	-	-0	-3	3	-
Net remeasurement of loss allowances	-22	25	-5	-2	-16	12	9	5	-17	12	9	5
Originations or purchases	14	11	1	26	12	8	0	20	13	13	0	26
Derecognitions	-10	-26	-3	-38	-7	-18	-2	-26	-8	-23	-2	-33
Changes due to changed input assumptions	1	-1	-	0	8	44	-0	52	10	38	2	50
Actual loan losses	-	-	-9	-9	-	-	-10	-10	-	-	-11	-11
Closing balance	37	83	36	156	34	105	45	184	35	97	47	180
Corporate Market												
Opening balance	88	387	823	1,299	66	210	540	816	66	210	540	816
Transfer to (from) stage 1	11	-11	-	-	10	-10	-0	-	14	-14	-0	-
Transfer to (from) stage 2	-3	3	-	-	-5	5	-0	-	-4	4	-0	-
Transfer to (from) stage 3	-2	-26	28	-	-0	-1	1	-	-0	-1	1	-
Net remeasurement of loss allowances	-20	14	102	97	3	66	393	462	-2	72	486	556
Originations or purchases	23	19	112	154	39	33	1	74	45	99	1	144
Derecognitions	-16	-141	-1	-159	-25	-47	-1	-72	-30	-96	-1	-127
Changes due to changed input assumptions	1	9	-	11	-16	88	0	71	-0	113	2	115
Actual loan losses	-	-	-19	-19	-	-	-116	-116	-	-	-206	-206
Closing balance	83	253	1,045	1,381	72	344	819	1,235	88	387	823	1,299
Total accrual for loan losses	120	337	1,080	1,537	106	449	864	1,419	123	484	870	1,478

Group (NOKm)	30 Sept 2021				30 Sept 2020				31 Dec 2020			
	Stage 1	Stage 2	Stage 3	Total	Stage 1	Stage 2	Stage 3	Total	Stage 1	Stage 2	Stage 3	Total
Retail market												
Opening balance	42	107	58	207	32	84	56	172	32	84	56	172
Transfer to (from) stage 1	23	-23	-0	-	15	-14	-0	-	14	-13	-0	-
Transfer to (from) stage 2	-3	3	-0	-	-2	3	-1	-	0	-0	-0	-
Transfer to (from) stage 3	-0	-5	6	-	-0	-5	5	-	-1	-2	3	-
Net remeasurement of loss allowances	-23	27	-2	1	-17	15	14	12	-17	11	11	5
Originations or purchases	16	13	3	32	14	10	1	25	12	15	5	31
Derecognitions	-12	-30	-8	-49	-8	-20	-9	-37	-6	-20	1	-25
Changes due to changed input assumptions	-0	-2	-5	-7	6	43	-0	49	7	33	-6	35
Actual loan losses	-	-	-9	-9	-	-	-10	-10	-	-	-11	-11
Closing balance	43	90	41	174	41	115	54	210	42	107	58	207
Corporate Market												
Opening balance	98	399	845	1,342	71	217	560	849	71	218	560	849
Transfer to (from) stage 1	16	-16	-0	-	12	-12	-0	-	14	-14	-0	-
Transfer to (from) stage 2	-4	4	-0	-	-5	5	-0	-	-2	2	-0	-
Transfer to (from) stage 3	-2	-27	29	-	-0	-1	1	-	-1	0	1	-
Net remeasurement of loss allowances	-23	17	108	102	6	69	392	468	-2	72	484	555
Originations or purchases	26	20	113	159	42	36	8	85	46	103	3	151
Derecognitions	-17	-143	-2	-162	-25	-47	-2	-75	-26	-93	10	-109
Changes due to changed input assumptions	-1	8	-2	4	-17	87	-2	68	-2	111	-4	106
Actual loan losses	-	-	-20	-20	-	-	-119	-119	-	-	-209	-209
Closing balance	92	263	1,069	1,425	83	355	839	1,277	98	399	845	1,342
Total accrual for loan losses	136	353	1,110	1,599	124	470	893	1,487	140	507	902	1,549

Accrual for losses on guarantees and unused credit lines

Parent Bank and Group (NOKm)	30 Sept 2021				30 Sept 2020				31 Dec 2020			
	Stage 1	Stage 2	Stage 3	Total	Stage 1	Stage 2	Stage 3	Total	Stage 1	Stage 2	Stage 3	Total
Opening balance	27	50	4	81	14	29	57	100	14	29	57	100
Transfer to (from) stage 1	5	-5	-0	-	2	-2	-0	-	2	-2	-0	-
Transfer to (from) stage 2	-6	6	-	-	-0	0	-0	-	-0	0	-0	-
Transfer to (from) stage 3	-0	-1	1	-	-0	-0	0	-	-0	-0	0	-
Net remeasurement of loss allowances	-7	7	-2	-2	-11	-24	-0	-35	2	16	-54	-36
Originations or purchases	8	3	0	10	-	-	-	-	11	8	0	19
Derecognitions	-5	-4	-0	-9	-4	-3	-0	-7	-5	-13	-0	-19
Changes due to changed input assumptions	0	1	-	2	18	68	0	87	3	12	0	16
Closing balance	22	57	3	82	18	68	56	143	27	50	4	81
Of which												
Retail market				3				3				2
Corporate Market				79				140				79

Provision for credit losses specified by industry

Parent Bank (NOKm)	30 Sept 2021				30 Sept 2020				31 Dec 2020			
	Stage 1	Stage 2	Stage 3	Total	Stage 1	Stage 2	Stage 3	Total	Stage 1	Stage 2	Stage 3	Total
Agriculture and forestry	2	31	3	36	2	32	5	39	2	34	5	41
Fisheries and hunting	7	0	0	8	6	1	0	7	6	2	-	8
Sea farming industries	1	0	0	2	2	0	3	5	2	0	3	5
Manufacturing	7	25	14	46	5	18	2	26	8	25	2	35
Construction, power and water supply	12	12	22	46	10	12	17	39	11	27	17	55
Retail trade, hotels and restaurants	7	28	9	44	9	9	5	23	10	30	17	58
Maritime sector	14	122	730	866	6	229	619	855	10	180	614	804
Property management	18	47	35	100	17	42	42	101	20	56	38	114
Business services	11	15	223	249	9	21	138	168	12	56	142	210
Transport and other services	7	8	10	25	7	10	2	19	8	10	2	19
Public administration	0	-	-	0	0	-	-	0	0	-	-	0
Other sectors	0	0	-	1	0	0	-	0	0	0	-	0
Wage earners	2	47	32	82	3	73	30	106	2	65	31	97
Total provision for losses on loans	89	337	1,080	1,506	75	449	864	1,388	91	484	870	1,446
loan loss allowance on loans at FVOCI	31			31	30			30	32			32
Total loan loss allowance	120	337	1,080	1,537	106	449	864	1,419	123	484	870	1,478

Group (NOKm)	30 Sept 2021				30 Sept 2020				31 Dec 2020			
	Stage 1	Stage 2	Stage 3	Total	Stage 1	Stage 2	Stage 3	Total	Stage 1	Stage 2	Stage 3	Total
Agriculture and forestry	3	32	4	39	3	34	5	42	3	36	5	44
Fisheries and hunting	7	0	0	8	6	1	0	7	6	2	-	8
Sea farming industries	2	1	0	3	2	1	3	6	3	1	3	6
Manufacturing	9	27	20	56	6	21	7	34	10	27	7	44
Construction, power and water supply	15	15	25	54	13	15	22	50	13	31	20	64
Retail trade, hotels and restaurants	8	28	11	47	10	10	6	26	12	31	19	62
Maritime sector	14	122	730	866	6	229	619	855	10	180	614	804
Property management	18	48	36	101	17	42	42	102	20	56	39	115
Business services	12	16	226	255	10	22	139	171	13	57	143	213
Transport and other services	9	10	21	40	9	12	12	32	10	12	10	32
Public administration	0	-	0	0	0	-	-	0	0	-	-	0
Other sectors	0	0	-	1	2	0	0	2	0	0	2	2
Wage earners	7	53	36	97	9	82	39	130	7	73	41	122
Total provision for losses on loans	105	353	1,110	1,568	94	470	893	1,457	108	507	902	1,517
loan loss allowance on loans at FVOCI	31			31	30			30	32			32
Total loan loss allowance	136	353	1,110	1,599	124	470	893	1,487	140	507	902	1,549