

## Main figures

From the income statement (NOKm)	Third quarter		January - September		
	2021	2020	2021	2020	2020
Net interest	707	695	2,073	2,071	2,759
Net commission income and other income	623	625	2,161	1,779	2,516
Net return on financial investments	248	205	808	753	951
<b>Total income</b>	<b>1,578</b>	<b>1,525</b>	<b>5,042</b>	<b>4,603</b>	<b>6,225</b>
<b>Total operating expenses</b>	<b>698</b>	<b>675</b>	<b>2,228</b>	<b>2,080</b>	<b>2,904</b>
<b>Results before losses</b>	<b>880</b>	<b>850</b>	<b>2,814</b>	<b>2,523</b>	<b>3,321</b>
Loss on loans, guarantees etc	31	231	129	709	951
<b>Results before tax</b>	<b>849</b>	<b>619</b>	<b>2,685</b>	<b>1,814</b>	<b>2,370</b>
Tax charge	175	102	497	295	400
Result investment held for sale, after tax	1	2	11	9	9
<b>Net profit</b>	<b>675</b>	<b>519</b>	<b>2,199</b>	<b>1,528</b>	<b>1,978</b>
Interest Tier 1 Capital	10	11	40	49	59
Net profit excl. Interest Tier 1 Capital	666	509	2,159	1,479	1,919

  

Balance sheet figures	30 Sept 2021	30 Sept 2020	31 Dec 2020
Gross loans to customers	143,972	133,640	134,648
Gross loans to customers incl. SB1 Boligkreditt and SB1 Næringskreditt	191,976	179,423	182,801
Deposits from customers	109,691	95,391	97,529
Average total assets	195,571	182,307	183,428
Total assets	200,124	186,900	187,912

  

Key figures	Third quarter		January - September		
	2021	2020	2021	2020	2020
<b>Profitability</b>					
Return on equity <sup>1)</sup>	12.4 %	10.5 %	13.8 %	10.4 %	10.0 %
Cost-income ratio <sup>1)</sup>	44 %	45 %	44 %	45 %	47 %
Deposit-to-loan ratio excl. SB1 Boligkreditt and SB1 Næringskreditt	76 %	71 %	76 %	71 %	72 %
Deposit-to-loan ratio incl. SB1 Boligkreditt and SB1 Næringskreditt <sup>1)</sup>	57 %	53 %	57 %	53 %	53 %
Growth in loans (gross) last 12 months (incl. SB1 Boligkreditt and SB1 Næringskreditt) <sup>1)</sup>	1.6 %	2.5 %	7.0 %	8.5 %	9.0 %
Growth in deposits last 12 months	-0.4 %	1.2 %	15.0 %	14.0 %	13.5 %
<b>Losses in % of gross loans incl. SB1 Boligkreditt and SB1 Næringskreditt</b>					
Impairment losses ratio <sup>1)</sup>	0.07 %	0.52 %	0.09 %	0.55 %	0.54 %
Stage 3 as a percentage of gross loans <sup>1)</sup>	1.80 %	1.30 %	1.80 %	1.30 %	1.23 %
<b>Solidity</b>					
Capital ratio	21.8 %	21.4 %	21.8 %	21.4 %	22.3 %
Tier 1 capital ratio	19.7 %	19.2 %	19.7 %	19.2 %	20.0 %
Common equity Tier 1 capital ratio	18.1 %	17.6 %	18.1 %	17.6 %	18.3 %
Tier 1 capital	19,265	18,290	19,265	18,290	18,636
Total eligible capital	21,338	20,373	21,338	20,373	20,759
Liquidity Coverage Ratio (LCR)	163 %	140 %	163 %	140 %	171 %
Leverage Ratio	6.9%	7.1 %	6.9%	7.1 %	7.1 %

  

Branches and staff	30 Sept 2021	30 Sept 2020	31 Dec 2020
Number of branches	42	46	45
No. Of full-time positions	1,529	1,528	1,560

1) Defined as alternative performance measures, see attachment to quarterly report

Key figures ECC	30 Sept 2021	30 Sept 2020	31 Dec 2020	31 Dec 2019	31 Dec 2018	31 Dec 2017
ECC ratio	64 %	64 %	64 %	64 %	64.0 %	64.0 %
Number of certificates issued, millions <sup>1)</sup>	129.39	129.44	129.39	129.30	129.62	129.38
ECC share price at end of period (NOK)	129.80	84.30	97.60	100.20	84.20	82.25
Stock value (NOKM)	16,794	10,912	12,629	12,956	10,914	10,679
Booked equity capital per ECC (including dividend) <sup>1)</sup>	103.57	92.73	94.71	90.75	83.87	78.81
Profit per ECC, majority <sup>1)</sup>	10.11	6.88	8.87	12.14	9.97	8.71
Dividend per ECC			4.40	6.50	5.10	4.40
Price-Earnings Ratio <sup>1)</sup>	9.62	9.19	11.01	8.26	8.44	9.44
Price-Book Value Ratio <sup>1)</sup>	1.25	0.91	1.03	1.10	1.00	1.04

1) Defined as alternative performance measures, see attachment to quarterly report