

## Note 4 - Capital adequacy

Capital adequacy is calculated and reported in accordance with the EU capital requirements regulations for banks and investment firms (CRR/CRD IV). SpareBank 1 SMN utilises the Internal Rating Based Approach (IRB) for credit risk. Advanced IRB Approach is used for the corporate portfolios. Use of IRB imposes wide-ranging requirements on the bank's organisational set-up, competence, risk models and risk management systems.

As of 31 March 2021 the overall minimum requirement on CET1 capital is 12.5 per cent. The capital conservation buffer requirement is 2.5 per cent, the systemic risk requirement for Norwegian IRB-banks is 4.5 per cent and the Norwegian countercyclical buffer is 1.0 per cent. These requirements are additional to the requirement of 4.5 per cent CET1 capital. In addition the financial supervisory authority has set a Pillar 2 requirement of 1.9 per cent for SpareBank 1 SMN, however not below NOK 1,794 million in monetary terms.

The systemic risk buffer stands at 4.5 per cent for the Norwegian exposures. For exposures in other countries, the particular country's systemic buffer rate shall be employed. As of 31 March 2021 the effective rate for the parent bank and for the group is accordingly 4.4 per cent.

The countercyclical buffer is calculated using differentiated rates. For exposures in other countries the countercyclical buffer rate set by the authorities in the country concerned is applied. If that country has not set a rate, the same rate as for exposures in Norway is applied unless the Ministry of Finance sets another rate. For the first quarter of 2021 both the parent bank and the group is below the capital deduction threshold such that the Norwegian rate is applied to all relevant exposures.

Parent Bank				Group		
31 Dec 2020		31 Mar 2021	(NOKm)	31 Mar 2021	31 Mar 2020	31 Dec 2020
18,092	16,866	18,259	Total book equity	21,734	19,600	21,310
-1,250	-1,227	-1,231	Additional Tier 1 capital instruments included in total equity	-1,273	-1,268	-1,293
-515	-507	-511	Deferred taxes, goodwill and other intangible assets	-1,027	-1,059	-1,044
-890	-	-627	Deduction for allocated dividends and gifts	-627	-	-890
-		-	Non-controlling interests recognised in other equity capital	-891	-760	-838
-	· -	-	Non-controlling interests eligible for inclusion in CET1 capital	489	398	488
-	-106	-450	Net profit	-768	-290	-
			Year-to-date profit included in core capital (50 per cent (50 per			
-	83	57	cent) pre tax of group profit)	374	266	-
-43	-50	-43	Value adjustments due to requirements for prudent valuation	-56	-62	-56
-47	-293	-263	Positive value of adjusted expected loss under IRB Approach	-292	-329	-74
-		-	Cash flow hedge reserve	8	13	10
			Deduction for common equity Tier 1 capital in significant			
-186	-185	-186	investments in financial institutions	-629	-353	-572
15,160	14,582	15,005	Common equity Tier 1 capital	17,042	16,155	17,041
1,250	1,250	1,250	Additional Tier 1 capital instruments	1,595	1,637	1,595
16,410	15,832	16,255	Tier 1 capital	18,636	17,792	18,636
			Supplementary capital in excess of core capital			
1,750	1,750	1,750	Subordinated capital	2,259	2,240	2,262
-139	-153	-154	Deduction for significant investments in financial institutions	-154	-153	-139
1,611	1,597	1,596	Additional Tier 2 capital instruments	2,105	2,087	2,123
18,020	17,429	17,851	Total eligible capital	20,741	19,879	20,759



1,053   964   1,112   Specialised enterprises   992   1,279   302   1,511   1,625   1,463   Mass market exposure, property   2,218   2,310   2,261   107   97   100   Other mass market   102   100   110   110   1,026   987   1,026   Equity positions IRB   1   1   1   1   1   1   1   1   1				Minimum requirements subordinated capital			
1,511   1,625   1,463   Mass market exposure, property	1,053	964	1,112		1,292	1,153	1,240
107   97   100 Other mass market   102   100   110   110   1,026   987   1,025   Equity positions IRB   1   1   1   1   1   1   1   1   1	920	1,269			992	1,279	930
1,026   987   1,025   Equity positions IRB   1   1   1   1   1   1   1   1   1	1,511	1,625	1,463	Mass market exposure, property	2,218	2,310	2,261
4,617         4,942         4,682         Total credit risk IRB         4,606         4,842         4,541           1         2         3 Central government         5         4         2           93         101         107         Covered bonds         146         152         142           441         567         485         Institutions         336         466         332           2         -         -         Local and regional authorities, state-owned enterprises         28         15         27           32         30         32         Corporate         270         227         281           20         17         18         Mass market         484         474         476           11         16         12         Exposures secured on real property         131         174         136           272         240         272         Equity positions         428         333         408           99         115         39         Other assets         159         150         159           30         47         43         Debt risk         44         48         31           -         -         Equity risk         <	107	97	100	Other mass market	102	100	110
1         2         3         Central government         5         4         2           93         101         107         Covered bonds         146         152         142           441         567         485         Institutions         336         466         332           -         -         -         Local and regional authorities, state-owned enterprises         28         15         27           32         30         32         Corporate         270         227         281           20         17         18         Mass market         484         474         476           11         16         12         Exposures secured on real property         131         174         136           272         240         272         Equity positions         428         383         408           99         115         89         Other assets         159         150         159           970         1,088         1,018         Total credit risk standardised approach         1,986         2,045         1,956           30         47         43         Debt risk         44         48         31           42         1,081	1,026	987	1,025	Equity positions IRB	1	1	1
93         101         107 Covered bonds         146         152         142           441         567         485 Institutions         336         466         332           -         -         -         Local and regional authorities, state-owned enterprises         28         15         27           32         30         32 Corporate         270         227         281           20         17         18 Mass market         444         474         476           111         16         12 Exposures secured on real property         131         171         171         171         174         476           272         240         272 Equity positions         428         383         408         199         115         89         Other assests         159         150         159         150         159         150         159         150         159         150         159         150         159         150         159         150         159         150         159         150         159         150         159         150         159         150         150         150         150         150         150         150         150         150         1	4,617	4,942	4,682	Total credit risk IRB	4,606	4,842	4,541
93         101         107 Covered bonds         146         152         142           441         567         485 Institutions         336         466         332           -         -         -         Local and regional authorities, state-owned enterprises         28         15         27           32         30         32 Corporate         270         227         281           20         17         18 Mass market         444         474         476           111         16         12 Exposures secured on real property         131         171         171         171         174         476           272         240         272 Equity positions         428         383         408         199         115         89         Other assests         159         150         159         150         159         150         159         150         159         150         159         150         159         150         159         150         159         150         159         150         159         150         159         150         159         150         150         150         150         150         150         150         150         150         1	1	2	3	Central government	5	4	2
441         567         485         Institutions         336         466         332           -         -         -         Local and regional authorities, state-owned enterprises         28         15         27           32         30         32 Corporate         270         227         2281           11         16         12 Exposures secured on real property         131         174         136           272         240         272 Equity positions         428         383         446           99         115         89 Other assets         159         150         159           970         1,088         1,018 Total credit risk standardised approach         1,986         2,045         1,962           30         47         43         Debt risk         44         48         31           -         -         - Equity risk         9         7         18           -         - Currency risk and risk exposure for settlement/delivery         1         3         3           421         407         421 Operational risk         (CVA)         153         240         123           425         98         32 Credit value adjustment risk (CVA)         153         240				_			
Local and regional authorities, state-owned enterprises   28   15   27							
32         30         32         Corporate         270         227         281           20         17         18         Mass market         484         474         476           11         16         12         Exposures secured on real property         131         174         136           272         240         272         Equity positions         428         383         408           99         115         89         Other assets         159         150         159           970         1,088         1,018         Total credit risk standardised approach         1,986         2,045         1,962           30         47         43         Debt risk         44         48         31           -         -         Equity risk         9         7         18           -         -         Currency risk and risk exposure for settlement/delivery         1         3         3           421         407         421         Operational risk         772         772         770         770           25         98         32         Credit value adjustment risk (CVA)         153         240         123           6,063         6,583	-	-					
20         17         18 Mass market         484         474         476           11         16         12 Exposures secured on real property         131         174         136           272         240         272 Equity positions         428         383         408           99         115         89 Other assets         159         150         159           30         47         43 Debt risk         44         48         31           -         -         Equity risk         9         7         18           -         -         Currency risk and risk exposure for settlement/delivery         1         3         3           421         407         421 Operational risk         772         720         770           25         98         32 Credit value adjustment risk (CVA)         153         240         123           6,063         6,583         6,196 Minimum requirements subordinated capital         7,571         7,907         7,448           75,785         82,282         77,455 Risk weighted assets (RWA)         94,633         98,832         93,096           3,410         3,703         3,485 Minimum requirement on CET1 capital, 4.5 per cent         2,366         2,471         2	32	30		,			
11         16         12         Exposures secured on real property         131         174         136           272         240         272         Equity positions         428         383         408           99         115         89         Other assets         159         150         159           970         1,088         1,018         Total credit risk standardised approach         1,986         2,045         1,962           30         47         43         Debt risk         44         48         31           -         -         Equity risk         9         7         18           -         -         Currency risk and risk exposure for settlement/delivery         1         3         3           421         407         421         Operational risk         (CVA)         153         240         123           406         6,653         6,196         Minimum requirements subordinated capital         7,571         7,907         7,448           75,785         82,282         77,455         Rix weighted assets (RWA)         94,633         98,832         93,096           3,410         3,703         3,485         Minimum requirements on CET1 capital ,4.5 per cent         4,258 <td></td> <td></td> <td></td> <td>·</td> <td></td> <td></td> <td></td>				·			
272         240         272         Equity positions         428         383         408           99         115         89         Other assets         159         150         159           970         1,088         1,018         Total credit risk standardised approach         1,986         2,045         1,962           30         47         43         Debt risk         44         48         31           -         -         -         Equity risk         9         7         18           -         -         -         -         Currency risk and risk exposure for settlement/delivery         1         3         3         3           421         407         421         Operational risk         772         720         770           25         98         32         Credit value adjustment risk (CVA)         153         240         123           6,063         6,583         6,196         Minimum requirements subordinated capital         7,571         7,907         7,448           75,785         82,282         77,455         Risk weighted assets (RWA)         94,633         98,832         93,096           3,410         3,703         3,485         Systemic risk buffer,							
99         115         89         Other assets         159         150         159           970         1,088         1,018         Total credit risk standardised approach         1,986         2,045         1,962           30         47         43         Debt risk         44         48         31           -         -         Equity risk         9         7         18           -         -         -         Currency risk and risk exposure for settlement/delivery         1         3         3           421         407         421         Operational risk         772         720         770           25         98         32         Credit value adjustment risk (CVA)         153         240         123           6,063         6,583         6,196         Minimum requirements subordinated capital         7,571         7,907         7,448           75,785         82,282         77,455         Risk weighted assets (RWA)         94,633         98,832         93,096           3,410         3,703         3,485         Systemic risk buffer, 4.5 per cent         2,366         2,471         2,327           3,410         2,468         3,485         Systemic risk buffer, 4.5 per cent (3.0 per cent							
970         1,088         1,018         Total credit risk standardised approach         1,986         2,045         1,962           30         47         43         Debt risk         44         48         31           -         -         -         Equity risk         9         7         18           -         -         -         Currency risk and risk exposure for settlement/delivery         1         3         3           421         407         421         Operational risk         772         720         770           25         98         32         Credit value adjustment risk (CVA)         153         240         123           6,063         6,583         6,96 Minimum requirements subordinated capital         7,571         7,907         7,448           75,785         82,282         77,455         Risk weighted assets (RWA)         94,633         98,832         93,096           3,410         3,703         3,485         Minimum requirement on CET1 capital, 4.5 per cent         4,258         4,447         4,189           Capital Buffers           1,895         2,057         1,936         Capital conservation buffer, 2.5 per cent         2,366         2,471         2,327							
30         47         43         Debt risk         44         48         31           -         -         -         Equity risk         9         7         18           -         -         -         Currency risk and risk exposure for settlement/delivery         1         3         3           421         407         421         Operational risk         772         720         770           25         98         32         Credit value adjustment risk (CVA)         153         240         123           6,063         6,583         6,196         Minimum requirements subordinated capital         7,571         7,907         7,448           75,785         82,282         77,455         Risk weighted assets (RWA)         94,633         98,832         93,096           3,410         3,703         3,485         Minimum requirement on CET1 capital, 4.5 per cent         4,258         4,447         4,189           Capital Buffers           1,895         2,057         1,936         Capital Buffers         2         2,366         2,471         2,327           3,410         2,468         3,485         Systemic risk buffer, 2.5 per cent         2,366         2,471         2,327 <tr< th=""><th></th><th></th><th></th><th></th><th></th><th></th><th></th></tr<>							
Figure   F							
Currency risk and risk exposure for settlement/delivery	30	47	43	Debt risk	44	48	31
421         407         421         Operational risk         772         720         770           25         98         32         Credit value adjustment risk (CVA)         153         240         123           6,063         6,583         6,196         Minimum requirements subordinated capital         7,571         7,907         7,448           75,785         82,282         77,455         Risk weighted assets (RWA)         94,633         98,832         93,096           3,410         3,703         3,485         Minimum requirement on CET1 capital, 4.5 per cent         4,258         4,447         4,189           Capital Buffers           1,895         2,057         1,936         Capital conservation buffer, 2.5 per cent (3.0 per cent)         2,366         2,471         2,327           3,410         2,468         3,485         Systemic risk buffer, 4.5 per cent (3.0 per cent)         4,258         2,965         4,189           758         823         775         Countercyclical buffer, 4.5 per cent (3.0 per cent)         946         988         931           6,063         5,348         6,196         Total buffer requirements on CET1 capital         7,571         6,424         7,448           5,687         5,531         5,323 <td>-</td> <td>-</td> <td>-</td> <td>Equity risk</td> <td>9</td> <td>7</td> <td>18</td>	-	-	-	Equity risk	9	7	18
25         98         32         Credit value adjustment risk (CVA)         153         240         123           6,063         6,583         6,196         Minimum requirements subordinated capital         7,571         7,907         7,448           75,785         82,282         77,455         Risk weighted assets (RWA)         94,633         98,832         93,096           3,410         3,703         3,485         Minimum requirement on CET1 capital, 4.5 per cent         4,258         4,447         4,189           Capital Buffers           1,895         2,057         1,936         Capital conservation buffer, 2.5 per cent         2,366         2,471         2,327           3,410         2,468         3,485         Systemic risk buffer, 4.5 per cent (3.0 per cent)         4,258         2,965         4,189           758         823         775         Countercyclical buffer, 1.0 per cent (2.5 per cent)         946         988         931           6,063         5,348         6,196         Total buffer requirements on CET1 capital         7,571         6,424         7,448           5,687         5,531         5,323         Available CET1 capital after buffer requirements         5,212         5,284         5,404           20.0 %         1	-	-	-	Currency risk and risk exposure for settlement/delivery	1	3	3
6,063         6,583         6,196         Minimum requirements subordinated capital         7,571         7,907         7,448           75,785         82,282         77,455         Risk weighted assets (RWA)         94,633         98,832         93,096           3,410         3,703         3,485         Minimum requirement on CET1 capital, 4.5 per cent         4,258         4,447         4,189           Capital Buffers           1,895         2,057         1,936         Capital conservation buffer, 2.5 per cent         2,366         2,471         2,327           3,410         2,468         3,485         Systemic risk buffer, 4.5 per cent (3.0 per cent)         4,258         2,965         4,189           758         823         775         Countercyclical buffer, 1.0 per cent (2.5 per cent)         946         988         931           6,063         5,348         6,196         Total buffer requirements on CET1 capital         7,571         6,424         7,448           5,687         5,531         5,323         Available CET1 capital after buffer requirements         5,212         5,284         5,404           Capital adequacy           20.0 %         17.7 %         19.4 %         Common equity Tier 1 capital ratio         18.0 %         16.3 %	421	407	421	Operational risk	772	720	770
75,785         82,282         77,455         Risk weighted assets (RWA)         94,633         98,832         93,096           3,410         3,703         3,485         Minimum requirement on CET1 capital, 4.5 per cent         4,258         4,447         4,189           Capital Buffers           1,895         2,057         1,936         Capital conservation buffer, 2.5 per cent         2,366         2,471         2,327           3,410         2,468         3,485         Systemic risk buffer, 4.5 per cent (3.0 per cent)         4,258         2,965         4,189           758         823         775         Countercyclical buffer, 1.0 per cent (2.5 per cent)         946         988         931           6,063         5,348         6,196         Total buffer requirements on CET1 capital         7,571         6,424         7,448           5,687         5,531         5,323         Available CET1 capital after buffer requirements         5,212         5,284         5,404           Capital adequacy           20.0 %         17.7 %         19.4 %         Common equity Tier 1 capital ratio         18.0 %         16.3 %         18.3 %           21.7 %         19.2 %         21.0 %         Tier 1 capital ratio         19.7 %         18.0 %         <	25	98	32	Credit value adjustment risk (CVA)	153	240	123
Capital Buffers           1,895         2,057         1,936         Capital conservation buffer, 2.5 per cent         2,366         2,471         2,327           3,410         2,468         3,485         Systemic risk buffer, 4.5 per cent (3.0 per cent)         4,258         2,965         4,189           758         823         775         Countercyclical buffer, 1.0 per cent (2.5 per cent)         946         988         931           6,063         5,348         6,196         Total buffer requirements on CET1 capital         7,571         6,424         7,448           5,687         5,531         5,323         Available CET1 capital after buffer requirements         5,212         5,284         5,404           20.0 %         17.7 %         19.4 %         Common equity Tier 1 capital ratio         18.0 %         16.3 %         18.3 %           21.7 %         19.2 %         21.0 %         Tier 1 capital ratio         19.7 %         18.0 %         20.0 %           23.8 %         21.2 %         23.0 %         Capital ratio         258,536         249,366         256,978           6,190         7,719         8,793         Off-balance sheet items         9,568         8,702         7,514           -606         -1,033         -817	6,063	6,583	6,196	Minimum requirements subordinated capital	7,571	7,907	7,448
Capital Buffers           1,895         2,057         1,936         Capital conservation buffer, 2.5 per cent         2,366         2,471         2,327           3,410         2,468         3,485         Systemic risk buffer, 4.5 per cent (3.0 per cent)         4,258         2,965         4,189           758         823         775         Countercyclical buffer, 1.0 per cent (2.5 per cent)         946         988         931           6,063         5,348         6,196         Total buffer requirements on CET1 capital         7,571         6,424         7,448           5,687         5,531         5,323         Available CET1 capital after buffer requirements         5,212         5,284         5,404           Capital adequacy         Common equity Tier 1 capital ratio         18.0 %         16.3 %         18.3 %           21.7 %         19.2 %         21.0 %         Tier 1 capital ratio         19.7 %         18.0 %         20.0 %           23.8 %         21.2 %         23.0 %         Capital ratio         21.9 %         20.1 %         22.3 %           Leverage ratio           178,219         177,198         181,720         Balance sheet items         258,536         249,366         256,978           6	75,785	82,282	77,455	Risk weighted assets (RWA)	94,633	98,832	93,096
1,895       2,057       1,936       Capital conservation buffer, 2.5 per cent       2,366       2,471       2,327         3,410       2,468       3,485       Systemic risk buffer, 4.5 per cent (3.0 per cent)       4,258       2,965       4,189         758       823       775       Countercyclical buffer, 1.0 per cent (2.5 per cent)       946       988       931         6,063       5,348       6,196       Total buffer requirements on CET1 capital       7,571       6,424       7,448         5,687       5,531       5,323       Available CET1 capital after buffer requirements       5,212       5,284       5,404         Capital adequacy         20.0 %       17.7 %       19.4 %       Common equity Tier 1 capital ratio       18.0 %       16.3 %       18.3 %         21.7 %       19.2 %       21.0 %       Tier 1 capital ratio       19.7 %       18.0 %       20.0 %         23.8 %       21.2 %       23.0 %       Capital ratio       21.9 %       20.1 %       22.3 %         Leverage ratio         178,219       177,198       181,720       Balance sheet items       258,536       249,366       256,978         6,190       7,719       8,793       Off-balance sheet items       9,568<	3,410	3,703	3,485	Minimum requirement on CET1 capital, 4.5 per cent	4,258	4,447	4,189
1,895       2,057       1,936       Capital conservation buffer, 2.5 per cent       2,366       2,471       2,327         3,410       2,468       3,485       Systemic risk buffer, 4.5 per cent (3.0 per cent)       4,258       2,965       4,189         758       823       775       Countercyclical buffer, 1.0 per cent (2.5 per cent)       946       988       931         6,063       5,348       6,196       Total buffer requirements on CET1 capital       7,571       6,424       7,448         5,687       5,531       5,323       Available CET1 capital after buffer requirements       5,212       5,284       5,404         Capital adequacy         20.0 %       17.7 %       19.4 %       Common equity Tier 1 capital ratio       18.0 %       16.3 %       18.3 %         21.7 %       19.2 %       21.0 %       Tier 1 capital ratio       19.7 %       18.0 %       20.0 %         23.8 %       21.2 %       23.0 %       Capital ratio       21.9 %       20.1 %       22.3 %         Leverage ratio         178,219       177,198       181,720       Balance sheet items       258,536       249,366       256,978         6,190       7,719       8,793       Off-balance sheet items       9,568<							
3,410       2,468       3,485       Systemic risk buffer, 4.5 per cent (3.0 per cent)       4,258       2,965       4,189         758       823       775       Countercyclical buffer, 1.0 per cent (2.5 per cent)       946       988       931         6,063       5,348       6,196       Total buffer requirements on CET1 capital       7,571       6,424       7,448         5,687       5,531       5,323       Available CET1 capital after buffer requirements       5,212       5,284       5,404         Capital adequacy         20.0 %       17.7 %       19.4 %       Common equity Tier 1 capital ratio       18.0 %       16.3 %       18.3 %         21.7 %       19.2 %       21.0 %       Tier 1 capital ratio       19.7 %       18.0 %       20.0 %         23.8 %       21.2 %       23.0 %       Capital ratio       21.9 %       20.1 %       22.3 %         Leverage ratio         178,219       177,198       181,720       Balance sheet items       258,536       249,366       256,978         6,190       7,719       8,793       Off-balance sheet items       9,568       8,702       7,514         -606       -1,033       -817       Regulatory adjustments       -1,844       -1,8				•			
758         823         775         Countercyclical buffer, 1.0 per cent (2.5 per cent)         946         988         931           6,063         5,348         6,196         Total buffer requirements on CET1 capital         7,571         6,424         7,448           5,687         5,531         5,323         Available CET1 capital after buffer requirements         5,212         5,284         5,404           Capital adequacy           20.0 %         17.7 %         19.4 %         Common equity Tier 1 capital ratio         18.0 %         16.3 %         18.3 %           21.7 %         19.2 %         21.0 %         Tier 1 capital ratio         19.7 %         18.0 %         20.0 %           23.8 %         21.2 %         23.0 %         Capital ratio         21.9 %         20.1 %         22.3 %           Leverage ratio           178,219         177,198         181,720         Balance sheet items         258,536         249,366         256,978           6,190         7,719         8,793         Off-balance sheet items         9,568         8,702         7,514           -606         -1,033         -817         Regulatory adjustments         -1,844         -1,820         -1,577           183,803         183,	1,895	2,057	1,936	Capital conservation buffer, 2.5 per cent	2,366	2,471	2,327
6,063         5,348         6,196         Total buffer requirements on CET1 capital         7,571         6,424         7,448           5,687         5,531         5,323         Available CET1 capital after buffer requirements         5,212         5,284         5,404           Capital adequacy           20.0 %         17.7 %         19.4 %         Common equity Tier 1 capital ratio         18.0 %         16.3 %         18.3 %           21.7 %         19.2 %         21.0 %         Tier 1 capital ratio         19.7 %         18.0 %         20.0 %           23.8 %         21.2 %         23.0 %         Capital ratio         21.9 %         20.1 %         22.3 %           Leverage ratio           178,219         177,198         181,720         Balance sheet items         258,536         249,366         256,978           6,190         7,719         8,793         Off-balance sheet items         9,568         8,702         7,514           -606         -1,033         -817         Regulatory adjustments         -1,844         -1,820         -1,577           183,803         183,884         189,696         Calculation basis for leverage ratio         266,260         256,248         262,915           16,410	3,410	2,468	3,485	Systemic risk buffer, 4.5 per cent (3.0 per cent)	4,258	2,965	4,189
5,687         5,531         5,323         Available CET1 capital after buffer requirements         5,212         5,284         5,404           20.0 %         17.7 %         19.4 %         Common equity Tier 1 capital ratio         18.0 %         16.3 %         18.3 %           21.7 %         19.2 %         21.0 %         Tier 1 capital ratio         19.7 %         18.0 %         20.0 %           23.8 %         21.2 %         23.0 %         Capital ratio         21.9 %         20.1 %         22.3 %           Leverage ratio           178,219         177,198         181,720         Balance sheet items         258,536         249,366         256,978           6,190         7,719         8,793         Off-balance sheet items         9,568         8,702         7,514           -606         -1,033         -817         Regulatory adjustments         -1,844         -1,820         -1,577           183,803         183,884         189,696         Calculation basis for leverage ratio         266,260         256,248         262,915           16,410         15,832         16,255         Core capital         18,636         17,792         18,636	758	823	775	Countercyclical buffer, 1.0 per cent (2.5 per cent)	946	988	931
Capital adequacy           20.0 %         17.7 %         19.4 %         Common equity Tier 1 capital ratio         18.0 %         16.3 %         18.3 %           21.7 %         19.2 %         21.0 %         Tier 1 capital ratio         19.7 %         18.0 %         20.0 %           23.8 %         21.2 %         23.0 %         Capital ratio         21.9 %         20.1 %         22.3 %           Leverage ratio           178,219         177,198         181,720         Balance sheet items         258,536         249,366         256,978           6,190         7,719         8,793         Off-balance sheet items         9,568         8,702         7,514           -606         -1,033         -817         Regulatory adjustments         -1,844         -1,820         -1,577           183,803         183,884         189,696         Calculation basis for leverage ratio         266,260         256,248         262,915           16,410         15,832         16,255         Core capital         18,636         17,792         18,636	6,063	5,348	6,196	Total buffer requirements on CET1 capital	7,571	6,424	7,448
20.0 %       17.7 %       19.4 %       Common equity Tier 1 capital ratio       18.0 %       16.3 %       18.3 %         21.7 %       19.2 %       21.0 %       Tier 1 capital ratio       19.7 %       18.0 %       20.0 %         23.8 %       21.2 %       23.0 %       Capital ratio       21.9 %       20.1 %       22.3 %         Leverage ratio         178,219       177,198       181,720       Balance sheet items       258,536       249,366       256,978         6,190       7,719       8,793       Off-balance sheet items       9,568       8,702       7,514         -606       -1,033       -817       Regulatory adjustments       -1,844       -1,820       -1,577         183,803       183,884       189,696       Calculation basis for leverage ratio       266,260       256,248       262,915         16,410       15,832       16,255       Core capital       18,636       17,792       18,636	5,687	5,531	5,323	Available CET1 capital after buffer requirements	5,212	5,284	5,404
21.7 %       19.2 %       21.0 %       Tier 1 capital ratio       19.7 %       18.0 %       20.0 %         23.8 %       21.2 %       23.0 %       Capital ratio       21.9 %       20.1 %       22.3 %         Leverage ratio         178,219       177,198       181,720       Balance sheet items       258,536       249,366       256,978         6,190       7,719       8,793       Off-balance sheet items       9,568       8,702       7,514         -606       -1,033       -817       Regulatory adjustments       -1,844       -1,820       -1,577         183,803       183,884       189,696       Calculation basis for leverage ratio       266,260       256,248       262,915         16,410       15,832       16,255       Core capital       18,636       17,792       18,636				' '			
23.8 %       21.2 %       23.0 %       Capital ratio       21.9 %       20.1 %       22.3 %         Leverage ratio         178,219       177,198       181,720       Balance sheet items       258,536       249,366       256,978         6,190       7,719       8,793       Off-balance sheet items       9,568       8,702       7,514         -606       -1,033       -817       Regulatory adjustments       -1,844       -1,820       -1,577         183,803       183,884       189,696       Calculation basis for leverage ratio       266,260       256,248       262,915         16,410       15,832       16,255       Core capital       18,636       17,792       18,636	20.0 %	17.7 %	19.4 %	Common equity Tier 1 capital ratio	18.0 %	16.3 %	18.3 %
Leverage ratio         178,219       177,198       181,720       Balance sheet items       258,536       249,366       256,978         6,190       7,719       8,793       Off-balance sheet items       9,568       8,702       7,514         -606       -1,033       -817       Regulatory adjustments       -1,844       -1,820       -1,577         183,803       183,884       189,696       Calculation basis for leverage ratio       266,260       256,248       262,915         16,410       15,832       16,255       Core capital       18,636       17,792       18,636	21.7 %	19.2 %	21.0 %	Tier 1 capital ratio	19.7 %	18.0 %	20.0 %
178,219       177,198       181,720       Balance sheet items       258,536       249,366       256,978         6,190       7,719       8,793       Off-balance sheet items       9,568       8,702       7,514         -606       -1,033       -817       Regulatory adjustments       -1,844       -1,820       -1,577         183,803       183,884       189,696       Calculation basis for leverage ratio       266,260       256,248       262,915         16,410       15,832       16,255       Core capital       18,636       17,792       18,636	23.8 %	21.2 %	23.0 %	Capital ratio	21.9 %	20.1 %	22.3 %
178,219       177,198       181,720       Balance sheet items       258,536       249,366       256,978         6,190       7,719       8,793       Off-balance sheet items       9,568       8,702       7,514         -606       -1,033       -817       Regulatory adjustments       -1,844       -1,820       -1,577         183,803       183,884       189,696       Calculation basis for leverage ratio       266,260       256,248       262,915         16,410       15,832       16,255       Core capital       18,636       17,792       18,636							
6,190       7,719       8,793       Off-balance sheet items       9,568       8,702       7,514         -606       -1,033       -817       Regulatory adjustments       -1,844       -1,820       -1,577         183,803       183,884       189,696       Calculation basis for leverage ratio       266,260       256,248       262,915         16,410       15,832       16,255       Core capital       18,636       17,792       18,636				_			
-606         -1,033         -817         Regulatory adjustments         -1,844         -1,820         -1,577           183,803         183,884         189,696         Calculation basis for leverage ratio         266,260         256,248         262,915           16,410         15,832         16,255         Core capital         18,636         17,792         18,636	-				•	•	•
183,803       183,884       189,696       Calculation basis for leverage ratio       266,260       256,248       262,915         16,410       15,832       16,255       Core capital       18,636       17,792       18,636			•				
16,410 15,832 16,255 Core capital 18,636 17,792 18,636							
				_			
8.9 % 8.6 % Leverage Ratio 7.0 % 6.9 % 7.1 %				·			
110 / Vio /	8.9 %	8.6 %	8.6 %	Leverage Ratio	7.0 %	6.9 %	7.1 %