

Main figures

	Second quarter		First half		2020
	2021	2020	2021	2020	
From the income statement					
Net interest	698	665	1,366	1,376	2,759
Net commission income and other income	748	595	1,538	1,153	2,516
Net return on financial investments	270	448	560	549	951
Total income	1,716	1,708	3,464	3,078	6,225
Total operating expenses	735	699	1,531	1,405	2,904
Results before losses	981	1,010	1,933	1,673	3,321
Loss on loans, guarantees etc	39	170	98	478	951
Results before tax	942	840	1,836	1,195	2,370
Tax charge	191	124	322	193	400
Result investment held for sale, after tax	4	3	10	7	9
Net profit	755	719	1,523	1,008	1,978
Interest Tier 1 Capital	10	14	30	38	59
Net profit excl. Interest Tier 1 Capital	745	705	1,493	970	1,919
Balance sheet figures			30.6.21	30.6.20	31.12.20
Gross loans to customers			141,935	130,627	134,648
Gross loans to customers incl. SB1 Boligkreditt and SB1 Næringskreditt			189,015	175,100	182,801
Deposits from customers			110,133	94,289	97,529
Average total assets			194,053	180,776	183,428
Total assets			200,426	190,484	187,912
Key figures					
Profitability					
Return on equity ¹⁾	14.3 %	15.1 %	14.5 %	10.3 %	10.0 %
Cost-income ratio ¹⁾	43 %	41 %	44 %	46 %	47 %
Deposit-to-loan ratio excl. SB1 Boligkreditt and SB1 Næringskreditt	78 %	72 %	78 %	72 %	72 %
Deposit-to-loan ratio incl. SB1 Boligkreditt and SB1 Næringskreditt ¹⁾	58 %	54 %	58 %	54 %	53 %
Growth in loans (gross) last 12 months (incl. SB1 Boligkreditt and SB1 Næringskreditt) ¹⁾	2.0 %	2.5 %	7.9 %	7.0 %	9.0 %
Growth in deposits last 12 months	7.6 %	7.0 %	16.8 %	8.9 %	13.5 %
Losses in % of gross loans incl. SB1 Boligkreditt and SB1 Næringskreditt					
Impairment losses ratio ¹⁾	0.08 %	0.39 %	0.11 %	0.56 %	0.54 %
Stage 3 as a percentage of gross loans ¹⁾	1.87 %	1.35 %	1.87 %	1.35 %	1.23 %
Solidity					
Capital ratio	22.2 %	21.1 %	22.2 %	21.1 %	22.3 %
Tier 1 capital ratio	20.0 %	18.9 %	20.0 %	18.9 %	20.0 %
Common equity Tier 1 capital ratio	18.3 %	17.2 %	18.3 %	17.2 %	18.3 %
Tier 1 capital	19,011	18,182	19,011	18,182	18,636
Total eligible capital	21,105	20,266	21,105	20,266	20,759
Liquidity Coverage Ratio (LCR)	184 %	163 %	184 %	163 %	171 %
Leverage Ratio	7.0 %	6.9 %	7.0 %	6.9 %	7.1 %
Branches and staff			30.6.21	30.6.20	31.12.20
Number of branches			42	46	45
No. Of full-time positions			1,526	1,515	1,560

¹⁾ Defined as alternative performance measures, see attachment to quarterly report

Key figures ECC	30 June 2021	30 June 2020	31 Dec 2020	31 Dec 2019	31 Dec 2018	31 Dec 2017
ECC ratio	64.0 %	64.0 %	64.0 %	64.0 %	64.0 %	64.0 %
Number of certificates issued, millions ¹⁾	129.36	129.39	129.39	129.30	129.62	129.38
ECC share price at end of period (NOK)	119.20	78.30	97.60	100.20	84.20	82.25
Stock value (NOKM)	15,420	10,131	12,629	12,956	10,914	10,679
Booked equity capital per ECC (including dividend) 2)	100.18	90.37	94.71	90.75	83.87	78.81
Profit per ECC, majority ¹⁾	6.90	4.53	8.87	12.14	9.97	8.71
Dividend per ECC			4.40	6.50	5.10	4.40
Price-Earnings Ratio ¹⁾	8.64	8.65	11.01	8.26	8.44	9.44
Price-Book Value Ratio ¹⁾	1.19	0.87	1.03	1.10	1.00	1.04

¹⁾ Defined as alternative performance measures, see attachment to quarterly report