

## Results from quarterly accounts

| Group (NOKm)                                | 2Q           | 1Q           | 4Q           | 3Q           | 2Q           | 1Q           | 4Q           | 3Q           | 2Q           |
|---|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
|   | 2021         | 2021         | 2020         | 2020         | 2020         | 2020         | 2019         | 2019         | 2019         |
| Interest income effective interest method   | 958          | 939          | 945          | 972          | 1,031        | 1,250        | 1,235        | 1,190        | 1,127        |
| Interest expenses                           | 260          | 271          | 258          | 277          | 365          | 540          | 539          | 512          | 463          |
| <b>Net interest</b>                         | <b>698</b>   | <b>668</b>   | <b>688</b>   | <b>695</b>   | <b>665</b>   | <b>710</b>   | <b>697</b>   | <b>678</b>   | <b>664</b>   |
| Commission income                           | 400          | 374          | 393          | 399          | 316          | 335          | 342          | 352          | 342          |
| Commission expenses                         | 48           | 51           | 54           | 50           | 44           | 47           | 38           | 45           | 42           |
| Other operating income                      | 395          | 468          | 399          | 277          | 323          | 271          | 255          | 235          | 294          |
| <b>Commission income and other income</b>   | <b>748</b>   | <b>790</b>   | <b>738</b>   | <b>625</b>   | <b>595</b>   | <b>558</b>   | <b>559</b>   | <b>541</b>   | <b>594</b>   |
| Dividends                                   | 17           | 4            | 27           | 2            | 2            | 8            | 1            | 1            | 11           |
| Income from investment in related companies | 212          | 128          | 117          | 170          | 177          | 217          | 8            | 85           | 231          |
| Net return on financial investments         | 42           | 158          | 53           | 32           | 269          | -124         | 8            | 35           | 95           |
| <b>Net return on financial investments</b>  | <b>270</b>   | <b>289</b>   | <b>197</b>   | <b>204</b>   | <b>448</b>   | <b>101</b>   | <b>17</b>    | <b>121</b>   | <b>336</b>   |
| <b>Total income</b>                         | <b>1,716</b> | <b>1,748</b> | <b>1,622</b> | <b>1,525</b> | <b>1,709</b> | <b>1,369</b> | <b>1,244</b> | <b>1,319</b> | <b>1,573</b> |
| Staff costs                                 | 465          | 531          | 553          | 415          | 445          | 438          | 393          | 398          | 434          |
| Other operating expenses                    | 269          | 265          | 271          | 261          | 254          | 268          | 305          | 266          | 259          |
| <b>Total operating expenses</b>             | <b>735</b>   | <b>796</b>   | <b>824</b>   | <b>675</b>   | <b>699</b>   | <b>706</b>   | <b>699</b>   | <b>664</b>   | <b>693</b>   |
| <b>Result before losses</b>                 | <b>981</b>   | <b>952</b>   | <b>798</b>   | <b>850</b>   | <b>1,010</b> | <b>663</b>   | <b>574</b>   | <b>677</b>   | <b>901</b>   |
| Loss on loans, guarantees etc.              | 39           | 59           | 242          | 231          | 170          | 308          | 103          | 71           | 59           |
| <b>Result before tax</b>                    | <b>942</b>   | <b>893</b>   | <b>556</b>   | <b>619</b>   | <b>840</b>   | <b>355</b>   | <b>471</b>   | <b>605</b>   | <b>843</b>   |
| Tax charge                                  | 191          | 131          | 105          | 102          | 124          | 69           | 122          | 122          | 166          |
| Result investment held for sale, after tax  | 4            | 6            | -0           | 2            | 3            | 4            | 1            | 3            | 4            |
| <b>Net profit</b>                           | <b>755</b>   | <b>768</b>   | <b>450</b>   | <b>519</b>   | <b>719</b>   | <b>290</b>   | <b>346</b>   | <b>488</b>   | <b>683</b>   |