

Main figures

	Jan-March					
	2021		2020		2020	
	NOKm	% ¹⁾	NOKm	% ¹⁾	NOKm	% ¹⁾
From the income statement						
Net interest	668	1.40	710	1.61	2,759	1.50
Net commission income and other income	808	1.69	570	1.30	2,572	1.40
Net return on financial investments	289	0.61	101	0.23	951	0.52
Total income	1,766	3.70	1,381	3.14	6,281	3.42
Total operating expenses	806	1.69	716	1.63	2,952	1.61
Results before losses	960	2.01	665	1.51	3,329	1.81
Loss on loans, guarantees etc	59	0.12	308	0.70	951	0.52
Results before tax	901	1.89	357	0.81	2,378	1.30
Tax charge	133	0.28	67	0.15	400	0.22
Result investment held for sale, after tax	0	0.00	0	0.00	1	0.00
Net profit	768	1.61	290	0.66	1,978	1.08
Interest Tier 1 Capital	20		24		59	
Net profit excl. Interest Tier 1 Capital	748		266		1,919	
	31		31		31	
	March		March		31 Dec	
	2021		2020		2020	
Key figures						
Profitability						
Return on equity ²⁾	14.8 %		5.7 %		10.0 %	
Cost-income ratio ²⁾	46 %		52 %		47 %	
Balance sheet figures						
Gross loans to customers	137,471		127,272		134,648	
Gross loans to customers incl. SB1 Boligkreditt and SB1 Næringskreditt	185,342		170,771		182,801	
Deposits from customers	102,390		88,152		97,529	
Deposit-to-loan ratio excl. SB1 Boligkreditt and SB1 Næringskreditt	74 %		69 %		72 %	
Deposit-to-loan ratio incl. SB1 Boligkreditt and SB1 Næringskreditt ²⁾	55 %		52 %		53 %	
Growth in loans (gross) last 12 months (incl. SB1 Boligkreditt and SB1 Næringskreditt) ²⁾	8.5 %		6.0 %		9.0 %	
Growth in deposits last 12 months	16.2 %		8.7 %		13.5 %	
Average total assets	190,867		175,922		183,428	
Total assets	193,822		185,182		187,912	
Losses in % of gross loans incl. SB1 Boligkreditt and SB1 Næringskreditt						
Impairment losses ratio ²⁾	0.13 %		0.73 %		0.54 %	
Stage 3 as a percentage of gross loans ²⁾	1.66 %		1.61 %		1.23 %	
Solidity ³⁾						
Capital ratio	21.9 %		20.1 %		22.3 %	
Tier 1 capital ratio	19.7 %		18.0 %		20.0 %	
Common equity Tier 1 capital ratio	18.0 %		16.3 %		18.3 %	
Tier 1 capital	18,636		17,792		18,636	
Total eligible capital	20,741		19,879		20,759	
Liquidity Coverage Ratio (LCR)	190 %		185 %		171 %	
Leverage Ratio	7.0 %		6.9 %		7.1 %	
Branches and staff						
Number of branches	42		46		45	
No. Of full-time positions	1,544		1,553		1,560	

1) Calculated as a percentage of average total assets

2) Defined as alternative performance measures, see attachment to the quarterly report

Key figures ECC	31 March 2021	31 March 2020	31 Dec 2020	31 Dec 2019	31 Dec 2018	31 Dec 2017
ECC ratio	64.0 %	64.0 %	64.0 %	64.0 %	64.0 %	64.0 %
Number of certificates issued, millions ²⁾	129.22	129.22	129.39	129.30	129.62	129.38
ECC share price at end of period (NOK)	107.40	67.60	97.60	100.20	84.20	82.25
Stock value (NOKM)	13,878	8,735	12,629	12,956	10,914	10,679
Booked equity capital per ECC (including dividend) ²⁾	96.70	86.85	94.71	90.75	83.87	78.81
Profit per ECC, majority ²⁾	3.40	1.26	8.87	12.14	9.97	8.71
Dividend per ECC			4.40	5.00	5.10	4.40
Price-Earnings Ratio ²⁾	7.91	13.46	11.01	8.26	8.44	9.44
Price-Book Value Ratio ²⁾	1.11	0.78	1.03	1.10	1.00	1.04

²⁾ Defined as alternative performance measures, see attachment to quarterly report