

## Note 3 - Account by business line

For the subsidiaries the figures refer to the respective company accounts, while for associates and joint ventures incorporated by the equity method the Group's profit share is stated, after tax, as well as book value of the investment at group level.

### Group 31 December 2020

Profit and loss account (NOKm)	RM	CM	SB1		SB 1	SB 1	SB1	BN	Un-	Total
			Markets	EM 1	Finans	Regnskaps-				
Net interest	1,112	1,085	-14	2	371	1	-	-	202	2,759
Interest from allocated capital	101	63	-	-	-	-	-	-	-165	-
<b>Total interest income</b>	<b>1,213</b>	<b>1,149</b>	<b>-14</b>	<b>2</b>	<b>371</b>	<b>1</b>	<b>-</b>	<b>-</b>	<b>37</b>	<b>2,759</b>
Comission income and other income	867	211	693	392	-22	533	-	-	-102	2,572
Net return on financial investments (**)	-2	21	137	-	-	-	194	120	481	951
<b>Total income</b>	<b>2,078</b>	<b>1,381</b>	<b>816</b>	<b>394</b>	<b>349</b>	<b>533</b>	<b>194</b>	<b>120</b>	<b>416</b>	<b>6,281</b>
<b>Total operating expenses</b>	<b>929</b>	<b>422</b>	<b>637</b>	<b>342</b>	<b>86</b>	<b>423</b>	<b>-</b>	<b>-</b>	<b>114</b>	<b>2,952</b>
<b>Ordinary operating profit</b>	<b>1,149</b>	<b>959</b>	<b>179</b>	<b>52</b>	<b>263</b>	<b>110</b>	<b>194</b>	<b>120</b>	<b>301</b>	<b>3,329</b>
Loss on loans, guarantees etc.	56	846	-	-	49	-	-	-	1	951
<b>Result before tax</b>	<b>1,093</b>	<b>113</b>	<b>179</b>	<b>52</b>	<b>214</b>	<b>110</b>	<b>194</b>	<b>120</b>	<b>301</b>	<b>2,378</b>
<b>Post-tax-return on equity *)</b>	<b>13.4 %</b>	<b>2.1 %</b>								<b>10.0 %</b>
<b>Balance</b>										
Loans and advances to customers	129,149	44,845	-	-	9,549	-	-	-	-742	182,801
Adv.of this sold to SB1 Boligkreditt and SB1 Næringskreditt	-46,899	-1,354	-	-	-	-	-	-	100	-48,153
Allowance for credit loss	-148	-1,298	-	-	-67	-	-	-	-4	-1,517
Other assets	156	10,471	3,265	357	116	592	2,151	1,514	36,160	54,781
<b>Total assets</b>	<b>82,258</b>	<b>52,663</b>	<b>3,265</b>	<b>357</b>	<b>9,598</b>	<b>592</b>	<b>2,151</b>	<b>1,514</b>	<b>35,514</b>	<b>187,912</b>
Deposits to customers	47,478	49,420	-	-	-	-	-	-	631	97,529
Other liabilities and equity	34,780	3,244	3,265	357	9,598	592	2,151	1,514	34,883	90,383
<b>Total liabilities and equity</b>	<b>82,258</b>	<b>52,663</b>	<b>3,265</b>	<b>357</b>	<b>9,598</b>	<b>592</b>	<b>2,151</b>	<b>1,514</b>	<b>35,514</b>	<b>187,912</b>

\*) Calculation of capital employed in Retail Banking and Corporate Banking is based on regulatory capital. This capital is grossed up to 15.4 per cent to be in line with the capital plan during the period

## Group 31 December 2019

Profit and loss account (NOKm)	RM	CM	SB1		SB 1		SB 1		BN	Un-collated	Total
			Markets	EM 1	Finans	Regnskaps- huset SMN	Gruppen	Bank			
Net interest	1,160	1,024	-17	-1	313	-0	-	-	-	207	2,687
Interest from allocated capital	211	147	-	-	-	-	-	-	-	-358	-
<b>Total interest income</b>	<b>1,372</b>	<b>1,171</b>	<b>-17</b>	<b>-1</b>	<b>313</b>	<b>-0</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-151</b>	<b>2,687</b>
Comission income and other income	805	205	509	390	-26	502	-	-	-	-97	2,290
Net return on financial investments (**)	0	12	117	-	-	-	252	107	-	714	1,201
<b>Total income</b>	<b>2,177</b>	<b>1,388</b>	<b>609</b>	<b>390</b>	<b>287</b>	<b>502</b>	<b>252</b>	<b>107</b>	<b>-</b>	<b>467</b>	<b>6,178</b>
<b>Total operating expenses</b>	<b>875</b>	<b>410</b>	<b>566</b>	<b>388</b>	<b>85</b>	<b>394</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>80</b>	<b>2,797</b>
<b>Ordinary operating profit</b>	<b>1,302</b>	<b>978</b>	<b>43</b>	<b>1</b>	<b>202</b>	<b>108</b>	<b>252</b>	<b>107</b>	<b>-</b>	<b>387</b>	<b>3,380</b>
Loss on loans, guarantees etc.	32	213	-	-	52	-	-	-	-	2	299
<b>Result before tax</b>	<b>1,270</b>	<b>765</b>	<b>43</b>	<b>1</b>	<b>150</b>	<b>108</b>	<b>252</b>	<b>107</b>	<b>-</b>	<b>384</b>	<b>390</b>
<b>Post-tax-return on equity *)</b>	<b>13.1%</b>	<b>11.7%</b>									<b>13.7 %</b>

**Balance**

Loans and advances to customers	119,381	40,162	-	-	8,897	-	-	-	-	-663	167,777
Adv. of this sold to SpareBank 1 Boligkreditt	-40,122	-1,378	-	-	-	-	-	-	-	-0	-41,500
Allowance for credit losses	-119	-819	-	-	-56	-	-	-	-	-4	-998
Other assets	220	5,495	3,669	309	21	527	1,609	1,425	-	28,109	41,384
<b>Total assets</b>	<b>79,360</b>	<b>43,460</b>	<b>3,669</b>	<b>309</b>	<b>8,861</b>	<b>527</b>	<b>1,609</b>	<b>1,425</b>	<b>-</b>	<b>27,442</b>	<b>166,662</b>
Deposits to customers	41,639	42,756	-	-	-	-	-	-	-	1,522	85,917
Other liabilities and equity	37,721	704	3,669	309	8,861	527	1,609	1,425	-	25,920	80,745
<b>Total liabilities and equity</b>	<b>79,360</b>	<b>43,460</b>	<b>3,669</b>	<b>309</b>	<b>8,861</b>	<b>527</b>	<b>1,609</b>	<b>1,425</b>	<b>-</b>	<b>27,442</b>	<b>166,662</b>

\*) Calculation of capital employed in Retail Banking and Corporate Banking is based on regulatory capital. This capital is grossed up to 15.0 per cent to be in line with the capital plan during the period

\*\*\*) Specification of net return on financial investments (NOKm)

	31 Dec 2020	31 Dec 2019
<b>Dividends</b>	<b>39</b>	<b>15</b>
Gain/(loss) on financial instruments related to hedging	-4	120
Capital gains/losses shares	103	-20
Gain/(loss) on certificates and bonds	32	132
Gain/(loss) on derivatives	1	-9
Gain/(loss) on other financial instruments at fair value (FVO)	-11	9
Foreign exchange gain/(loss)	82	22
Gain/(loss) on shares and share derivatives at SpareBank 1 Markets	28	54
<b>Net return on financial instruments</b>	<b>230</b>	<b>307</b>
SpareBank 1 Gruppen	194	252
Gain Fremtind Forsikring	340	460
SpareBank 1 Boligkreditt	18	26
SpareBank 1 Næringskreditt	18	21
BN Bank	120	113
SpareBank 1 Kredittkort	2	13
SpareBank 1 Betaling	-2	3
Other companies	-10	-8
<b>Income from investment in associates and joint ventures</b>	<b>681</b>	<b>879</b>
<b>Total net return on financial investments</b>	<b>951</b>	<b>1,201</b>
<b>Fair value hedging</b>		
Changes in fair value on hedging instrument	467	-66
Changes in fair value on hedged item	-465	56
<b>Net Gain or Loss from hedge accounting</b>	<b>1</b>	<b>-9</b>

