

Cash flow statement

Parent bank			Group	
Jan-Dec			Jan-Dec	
2019	2020	(NOKm)	2020	2019
2,263	1,356	Net profit	1,978	2,563
109	102	Depreciations and write-downs on fixed assets	166	172
245	902	Losses on loans and guarantees	951	299
2,617	2,360	Net cash increase from ordinary operations	3,096	3,035
869	-4,093	Decrease/(increase) other receivables	-4,681	1,235
-96	3,582	Increase/(decrease) short term debt	3,896	716
-4,613	-8,075	Decrease/(increase) loans to customers	-8,795	-5,843
1,998	-3,721	Decrease/(increase) loans credit institutions	-2,981	2,964
5,422	11,296	Increase/(decrease) deposits to customers	11,611	5,302
-960	5,045	Increase/(decrease) debt to credit institutions	4,242	-361
-2,766	-3,490	Increase/(decrease) in short term investments	-3,491	-2,766
2,471	2,905	A) Net cash flow from operations	2,896	4,280
-66	-38	Increase in tangible fixed assets	-136	-120
84	-418	Paid-up capital, associated companies	-873	-312
36	37	Net investments in long-term shares and partnerships	587	-1,080
54	-420	B) Net cash flow from investments	-422	-1,512
-177	-295	Increase/(decrease) in subordinated loan capital	-295	-177
1	3	Increase/(decrease) in equity	14	-33
-661	-647	Dividend cleared	-647	-661
-373	-364	Disbursed from gift fund	-364	-373
203	-56	Increase/(decrease) in Additional Tier 1 capital	-59	201
-1,639	877	Increase/(decrease) in other long term loans	880	-1,846
-2,646	-482	C) Net cash flow from financial activities	-470	-2,890
-121	2,003	A) + B) + C) Net changes in cash and cash equivalents	2,003	-121
883	761	Cash and cash equivalents at 1.1	761	883
761	2,764	Cash and cash equivalents at end of quarter	2,764	761
-121	2,003	Net changes in cash and cash equivalents	2,003	-121