

Income statement

Parent bank					Group				
		Jan-Dec		(NOKm)	Note	Jan-Dec			
4Q 19	4Q 20	2019	2020			2020	2019	4Q 20	4Q 19
991	733	3,732	3,274	Interest income effective interest method		3,722	4,121	855	1,091
146	91	509	478	Other interest income		475	505	90	145
532	253	1,916	1,423	Interest expenses		1,439	1,939	258	538
605	571	2,325	2,329	Net interest	10	2,759	2,687	688	697
294	335	1,127	1,205	Commission income		1,510	1,437	416	371
23	28	95	97	Commission expenses		207	193	58	47
10	11	30	41	Other operating income		1,269	1,046	399	255
280	318	1,061	1,149	Commission income and other income		2,572	2,290	757	579
70	39	884	528	Dividends		39	15	27	1
-	-	-	-	Income from investment in related companies	3	681	879	117	8
-45	-14	54	14	Net return on financial investments	3	230	307	53	8
25	25	937	542	Net return on financial investments		951	1,201	197	17
911	914	4,324	4,019	Total income		6,281	6,178	1,642	1,292
151	241	614	732	Staff costs		1,883	1,699	570	411
207	185	750	744	Other operating expenses		1,069	1,098	275	309
358	426	1,364	1,477	Total operating expenses	11	2,952	2,797	845	720
553	488	2,960	2,543	Result before losses		3,329	3,380	797	572
83	230	245	902	Loss on loans, guarantees etc.	6.7	951	299	242	103
470	258	2,715	1,641	Result before tax	3	2,378	3,081	554	469
99	57	452	284	Tax charge		400	518	104	123
-	-	-	-	Result investment held for sale, after tax	2,3	1	0	0	0
370	202	2,263	1,356	Net profit		1,978	2,563	450	346
10	9	47	56	Attributable to additional Tier 1 Capital holders		59	49	10	10
231	123	1,417	831	Attributable to Equity capital certificate holders		1,147	1,572	257	207
130	69	799	469	Attributable to the saving bank reserve		646	886	145	117
				Attributable to non-controlling interests		126	56	38	12
370	202	2,263	1,356	Net profit		1,978	2,563	450	346
				Profit/diluted profit per ECC	17	8.87	12.14	1.99	1.60

Other comprehensive income

Parent bank					Group			
					Jan-Dec			
4Q 19	4Q 20	2019	2020	(NOKm)	2020	2019	4Q 20	4Q 19
370	202	2,263	1,356	Net profit	1,978	2,563	450	346
Items that will not be reclassified to profit/loss								
-33	29	-33	-34	Actuarial gains and losses pensions	-34	-33	29	-33
8	-7	8	8	Tax	8	8	-7	8
-	-	-	-	Share of other comprehensive income of associates and joint venture	15	21	5	18
-25	22	-25	-25	Total	-11	-4	27	-6
Items that will be reclassified to profit/loss								
-	-	-	-	Fair value change on financial assets through other comprehensive income	-	-	-	-
8	2	6	9	Value changes on loans measured at fair value	9	6	2	8
-	-	-	-	Share of other comprehensive income of associates and joint venture	16	-12	11	2
-	-	-	-	Tax	-	-	-	-
8	2	6	9	Total	25	-5	12	10
-16	23	-18	-16	Net other comprehensive income	15	-9	39	4
354	225	2,245	1,340	Total other comprehensive income	1,993	2,554	490	350
10	9	47	56	Attributable to additional Tier 1 Capital holders	59	49	10	10
220	138	1,405	821	Attributable to Equity capital certificate holders	1,156	1,566	282	209
124	78	792	463	Attributable to the saving bank reserve	652	883	159	118
				Attributable to non-controlling interests	126	56	38	12
354	225	2,245	1,340	Total other comprehensive Income	1,993	2,554	490	350

Other comprehensive income comprise items reflected directly in equity capital that are not transactions with owners, cf. IAS 1.