

Note 3 - Account by business line

For the subsidiaries the figures refer to the respective company accounts, while for joint ventures incorporated by the equity method the Group's profit share is stated, after tax, as well as book value of the investment at group level.

Group 30 September 2020

Profit and loss account (NOKm)	RM	CM	SB1		SB1		SB1	BN	Un-collated	Total
			Markets	1	Finans MN	Regnskaps- huset SMN				
Net interest	823	828	-11	1	271	0	-	-	159	2,071
Interest from allocated capital	103	68	-	-	-	-	-	-	-172	-
Total interest income	926	896	-11	1	271	0	-	-	-13	2,071
Commission income and other income	612	166	412	300	-16	415	-	-	-75	1,815
Net return on financial investments **)	-3	17	109	-	-	-	107	84	439	754
Total income	1,536	1,079	511	300	255	415	107	84	352	4,640
Total operating expenses	704	321	421	251	67	327	-	-	16	2,107
Ordinary operating profit	832	758	90	50	188	88	107	84	336	2,532
Loss on loans, guarantees etc.	58	614	-	-	36	-	-	-	1	709
Result before tax including held for sale	773	144	90	50	152	88	107	84	335	1,823
Post-tax return on equity*)	12.6 %	3.4 %								10.4 %
Balance										
Loans and advances to customers	126,939	43,700	-	-	9,531	-	-	-	-748	179,423
Adv. of this sold to SB1 Boligkreditt and SB1 Næringskreditt	-44,447	-1,436	-	-	-	-	-	-	100	-45,782
Allowance for credit losses	-154	-1,235	-	-	-65	-	-	-	-4	-1,457
Other assets	197	8,457	2,747	355	51	568	2,061	1,477	38,802	54,716
Total assets	82,536	49,487	2,747	355	9,518	568	2,061	1,477	38,151	186,900
Deposits to customers	47,574	46,404	-	-	-	-	-	-	1,413	95,391
Other liabilities and equity	34,962	3,084	2,747	355	9,518	568	2,061	1,477	36,737	91,509
Total liabilities and equity	82,536	49,487	2,747	355	9,518	568	2,061	1,477	38,151	186,900

Group 30 September 2019

Profit and loss account (NOKm)	RM	CM	SB1		SB1		Regnskaps huset SMN	SB1 Gruppen	BN Bank	Un- collated	Total
			Markets	EM 1	Finans MN	SB1					
Net interest	862	757	-13	-1	231	-1	-	-	-	156	1,991
Interest from allocated capital	153	107	-	-	-	-	-	-	-	-260	-
Total interest income	1,015	864	-13	-1	231	-1	-	-	-	-104	1,991
Commission income and other income	597	148	376	297	-20	391	-	-	-	-77	1,711
Net return on financial investments (**)	0	9	89	-	-	-	264	79	744	1,185	1,185
Total income	1,612	1,021	452	196	210	390	264	79	563	4,886	4,886
Total operating expenses	654	307	412	288	62	309	-	-	-	45	2,077
Ordinary operating profit	958	714	39	8	148	81	264	79	518	2,809	2,809
Loss on loans, guarantees etc.	23	140	-	-	33	-	-	-	-	3	198
Result before tax including held for sale	936	575	39	8	115	81	264	79	516	2,612	2,612
Post-tax return on equity*)	13.7 %	11.8 %									16.0 %

Balance

Loans and advances to customers	116,882	40,502	-	-	8,710	-	-	-	-	-714	165,380
Adv. of this sold to SpareBank 1 Boligkreditt	-40,006	-1,408	-	-	-	-	-	-	-	-0	-41,414
Allowance for credit losses	-117	-756	-	-	-52	-	-	-	-	-5	-930
Other assets	214	5,876	3,145	446	22	519	1,603	1,397	30,215	43,438	43,438
Total assets	76,974	44,214	3,145	446	8,680	519	1,603	1,397	29,496	166,475	166,475
Deposits to customers	41,674	40,542	-	-	-	-	-	-	-	1,424	83,641
Other liabilities and equity	35,300	3,671	3,145	446	8,680	519	1,603	1,397	28,072	82,834	82,834
Total liabilities and equity	76,974	44,214	3,145	446	8,680	519	1,603	1,397	29,496	166,475	166,475

Group 31 December 2019

Profit and loss account (NOKm)	RM	CM	SB1		SB1		Regnskaps huset SMN	SB1 Gruppen	BN Bank	Un- collated	Total
			Markets	EM 1	Finans MN	SB1					
Net interest	1,160	1,024	-17	-1	313	-0	-	-	-	207	2,687
Interest from allocated capital	211	147	-	-	-	-	-	-	-	-358	-
Total interest income	1,372	1,171	-17	-1	313	-0	-	-	-	-151	2,687
Commission income and other income	805	205	509	390	73	502	-	-	-	-195	2,290
Net return on financial investments (**)	0	12	117	-	-	-	252	107	714	1,201	1,201
Total income	2,177	1,388	609	390	386	502	252	107	368	6,178	6,178
Total operating expenses	875	410	566	388	184	394	-	-	-	-19	2,797
Ordinary operating profit	1,302	978	43	1	202	108	252	107	386	3,380	3,380
Loss on loans, guarantees etc.	32	213	-	-	52	-	-	-	-	2	299
Result before tax including held for sale	1,270	765	43	1	150	108	252	107	384	3,081	3,081
Post-tax return on equity*)	13.1 %	11.7 %									13.7 %

Balance

Loans and advances to customers	119,381	40,162	-	-	8,897	-	-	-	-	-663	167,777
Adv. of this sold to SB1 Boligkreditt and SB1 Næringskreditt	-40,122	-1,378	-	-	-	-	-	-	-	-0	-41,500
Allowance for credit losses	-119	-819	-	-	-56	-	-	-	-	-4	-998
Other assets	220	5,495	3,669	309	21	527	1,609	1,425	28,109	41,384	41,384
Total assets	79,360	43,460	3,669	309	8,861	527	1,609	1,425	27,442	166,662	166,662
Deposits to customers	41,639	42,756	-	-	-	-	-	-	-	1,522	85,917
Other liabilities and equity	37,721	704	3,669	309	8,861	527	1,609	1,425	25,920	80,745	80,745
Total liabilities and equity	79,360	43,460	3,669	309	8,861	527	1,609	1,425	27,442	166,662	166,662

*) Calculation of capital employed in Retail Banking and Corporate Banking is based on regulatory capital. This capital is grossed up to 15.0 percent to be in line with the capital plan

**) Specification of net return on financial investments (NOKm)	30 Sept 2020	30 Sept 2019	31 Dec 2019
Dividends	12	14	15
Gain/(loss) on financial instruments related to hedging	-2	108	120
Capital gains shares	166	22	-20
Gain/(loss) on certificates and bonds	-78	92	132
Gain/(loss) on derivatives	0	-1	-9
Gain/(loss) on other financial instruments at fair value (FVO)	-14	10	9
Foreign exchange gain/(loss)	79	32	22
Gain/(loss) on shares and share derivatives at SpareBank 1 Markets	26	36	54
Net return on financial instruments	177	300	307
SpareBank 1 Gruppen	107	264	252
Gain Fremtind Forsikring	340	460	460
SpareBank 1 Boligkreditt	22	26	26
SpareBank 1 Næringskreditt	14	15	21
BN Bank	84	84	113
SpareBank 1 Kredittkort	2	13	13
SpareBank 1 Betaling	-3	7	3
Other companies	-1	2	-8
Income from investment in associates and joint ventures	564	871	879
Total net return on financial investments	754	1,185	1,201
Fair value hedging			
Changes in fair value on hedging instrument	502	-250	-66
Changes in fair value on hedging item	-502	249	56
Net Gain or Loss from hedge accounting	0	-1	-9