

Main figures

	January - September					
	2020		2019		2019	
	NOKm	% 1)	NOKm	% 1)	NOKm	% 1)
From the income statement						
Net interest	2,071	1.51	1,991	1.61	2,687	1.63
Net commission income and other income	1,815	1.33	1,711	1.38	2,290	1.39
Net return on financial investments	754	0.55	1,185	0.96	1,201	0.73
Total income	4,640	3.39	4,886	3.95	6,178	3.74
Total operating expenses	2,107	1.54	2,077	1.68	2,797	1.69
Results before losses	2,532	1.85	2,809	2.27	3,380	2.05
Loss on loans, guarantees etc	709	0.52	198	0.16	299	0.18
Results before tax	1,823	1.33	2,612	2.11	3,081	1.87
Tax charge	296	0.22	395	0.32	518	0.31
Result investment held for sale, after tax	0	0.00	0	0.00	0	0.00
Net profit	1,528	1.12	2,217	1.79	2,563	1.55
Interest Tier 1 Capital	49		39		49	
Net profit excl. Interest Tier 1 Capital	1,479		2,178		2,514	
	30 Sept		30 Sept		31 Dec	
	2020		2019		2019	
Key figures						
Profitability						
Return on equity ²⁾	10.4 %		16.0 %		13.7 %	
Cost-income ratio ²⁾	45 %		43 %		45 %	
Balance sheet figures						
Gross loans to customers	133,640		123,967		126,277	
Gross loans to customers incl. SB1 Boligkreditt and SB1 Næringskreditt	179,423		165,380		167,777	
Deposits from customers	95,391		83,641		85,917	
Deposit-to-loan ratio excl. SB1 Boligkreditt and SB1 Næringskreditt	71 %		67 %		68 %	
Deposit-to-loan ratio incl. SB1 Boligkreditt and SB1 Næringskreditt ²⁾	53 %		51 %		51 %	
Growth in loans (gross) last 12 months (incl. SB1 Boligkreditt and SB1 Næringskreditt) ²⁾	8.5 %		4.8 %		4.7 %	
Growth in deposits last 12 months	14.0 %		7.9 %		6.6 %	
Average total assets	182,307		164,777		165,154	
Total assets	186,900		166,475		166,662	
Losses and defaults in % of gross loans incl. SB1 Boligkreditt and SB1 Næringskreditt						
Impairment losses ratio ²⁾	0.55 %		0.16 %		0.18 %	
Non-performing commitm. as a percentage of gross loans ²⁾	0.27 %		0.26 %		0.26 %	
Other doubtful commitm. as a percentage of gross loans ²⁾	1.03 %		1.03 %		1.00 %	
Solidity ³⁾						
Capital ratio	21.4 %		18.9 %		21.6 %	
Tier 1 capital ratio	19.2 %		16.7 %		19.3 %	
Common equity Tier 1 capital ratio	17.6 %		15.1 %		17.2 %	
Tier 1 capital	18,290		17,417		17,742	
Total eligible capital	20,373		19,765		19,854	
Liquidity Coverage Ratio (LCR)	140 %		181 %		148 %	
Leverage Ratio	7.1 %		7.4 %		7.5 %	
Branches and staff						
Number of branches	46		46		46	
No. Of full-time positions	1,528		1,639		1,509	

¹⁾ Calculated as a percentage of average total assets

²⁾ Defined as alternative performance measures, see attachment to the quarterly report

³⁾ Comparables have not been restated by revised distribution of profit for 2019

Key figures ECC	30 Sept 2020	30 Sept 2019	31 Dec 2019	31 Dec 2018	31 Dec 2017	31 Dec 2016
ECC ratio	64.0 %	64.0 %	64.0 %	64.0 %	64.0 %	64.0 %
Number of certificates issued, millions ²⁾	129.44	129.48	129.30	129.62	129.38	129.64
ECC share price at end of period (NOK)	84.30	98.50	100.20	84.20	82.25	64.75
Stock value (NOKM)	10,912	12,754	12,956	10,914	10,679	8,407
Booked equity capital per ECC (including dividend) ²⁾	92.73	89.36	90.75	83.87	78.81	73.35
Profit per ECC, majority ²⁾	6.88	10.54	12.14	9.97	8.71	7.93
Dividend per ECC			6.50	5.10	4.40	3.00
Price-Earnings Ratio ²⁾	9.19	7.01	8.26	8.44	9.44	8.17
Price-Book Value Ratio ²⁾	0.91	1.10	1.10	1.00	1.04	0.88

²⁾ Defined as alternative performance measures, see attachment to quarterly report

³⁾ Dividend for 2019 was reduced from 6.50 to 5.0, as described in note 1