

## Note 3 - Account by business line

For the subsidiaries the figures refer to the respective company accounts, while for joint ventures incorporated by the equity method the Group's profit share is stated, after tax, as well as book value of the investment at group level.

### Group 31 March 2020

Profit and loss account (NOKm)	RM	CM	SB1		SB1	SB1		BN	Uncollated	Total
			Markets	EM 1	Finans MN	Regnskapshuset SMN	Gruppen			
Net interest	301	271	-2	-0	82	0	-	-	59	710
Interest from allocated capital	53	38	-	-	-	-	-	-	-91	-
<b>Total interest income</b>	<b>354</b>	<b>308</b>	<b>-2</b>	<b>-0</b>	<b>82</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>-32</b>	<b>710</b>
Commission income and other income	198	54	60	83	19	156	-	-	-1	570
Net return on financial investments **)	-2	10	45	-	-	-	-115	23	140	101
<b>Total income</b>	<b>550</b>	<b>373</b>	<b>103</b>	<b>83</b>	<b>101</b>	<b>156</b>	<b>-115</b>	<b>23</b>	<b>107</b>	<b>1,381</b>
<b>Total operating expenses</b>	<b>246</b>	<b>113</b>	<b>118</b>	<b>83</b>	<b>49</b>	<b>129</b>	<b>-</b>	<b>-</b>	<b>-22</b>	<b>716</b>
<b>Ordinary operating profit</b>	<b>304</b>	<b>261</b>	<b>-15</b>	<b>-0</b>	<b>52</b>	<b>27</b>	<b>-115</b>	<b>23</b>	<b>130</b>	<b>665</b>
Loss on loans, guarantees etc.	44	258	-	-	5	-	-	-	1	308
<b>Result before tax including held for sale</b>	<b>260</b>	<b>3</b>	<b>-15</b>	<b>-0</b>	<b>47</b>	<b>27</b>	<b>-115</b>	<b>23</b>	<b>128</b>	<b>357</b>
<b>Post-tax return on equity*)</b>	<b>9.5 %</b>	<b>0.2 %</b>								<b>5.7 %</b>
<b>Balance</b>										
Loans and advances to customers	121,269	41,174	-	-	8,957	-	-	-	-629	170,771
Adv. of this sold to SB1										
Boligkreditt and SB1										
Næringskreditt	-42,254	-1,245	-	-	-	-	-	-	-0	-43,498
Allowance for credit losses	-157	-930	-	-	-52	-	-	-	-6	-1,144
Other assets	197	7,932	2,636	301	23	551	1,834	1,449	44,132	59,054
<b>Total assets</b>	<b>79,055</b>	<b>46,931</b>	<b>2,636</b>	<b>301</b>	<b>8,928</b>	<b>551</b>	<b>1,834</b>	<b>1,449</b>	<b>43,497</b>	<b>185,182</b>
Deposits to customers	43,961	42,710	-	-	-	-	-	-	1,482	88,152
Other liabilities and equity	35,095	4,222	2,636	301	8,928	551	1,834	1,449	42,015	97,030
<b>Total liabilities and equity</b>	<b>79,055</b>	<b>46,931</b>	<b>2,636</b>	<b>301</b>	<b>8,928</b>	<b>551</b>	<b>1,834</b>	<b>1,449</b>	<b>43,497</b>	<b>185,182</b>

## Group 31 March 2019

Profit and loss account (NOKm)	RM	CM	SB1		SB1	SB1		BN	Uncollated	Total
			Markets	EM	Finans	Regnskaps huset SMN	Gruppen			
Net interest	278	247	-4	-0	75	-0	-	-	52	649
Interest from allocated capital	52	36	-	-	-	-	-	-	-88	-
<b>Total interest income</b>	<b>330</b>	<b>284</b>	<b>-4</b>	<b>-0</b>	<b>75</b>	<b>-0</b>	<b>-</b>	<b>-</b>	<b>-36</b>	<b>649</b>
Commission income and other income	188	55	124	115	16	140	-	-	-85	551
Net return on financial investments (**)	0	2	21	-	-	-	38	23	643	727
<b>Total income</b>	<b>518</b>	<b>340</b>	<b>140</b>	<b>114</b>	<b>92</b>	<b>140</b>	<b>38</b>	<b>23</b>	<b>522</b>	<b>1,926</b>
<b>Total operating expenses</b>	<b>217</b>	<b>104</b>	<b>138</b>	<b>123</b>	<b>44</b>	<b>119</b>	<b>-</b>	<b>-</b>	<b>-41</b>	<b>704</b>
<b>Ordinary operating profit</b>	<b>301</b>	<b>236</b>	<b>2</b>	<b>-9</b>	<b>47</b>	<b>21</b>	<b>38</b>	<b>23</b>	<b>564</b>	<b>1,223</b>
Loss on loans, guarantees etc.	6	53	-	-	8	-	-	-	-	67
<b>Result before tax including held for sale</b>	<b>295</b>	<b>183</b>	<b>2</b>	<b>-9</b>	<b>40</b>	<b>21</b>	<b>38</b>	<b>23</b>	<b>564</b>	<b>1,155</b>
<b>Post-tax return on equity*)</b>	<b>12.7 %</b>	<b>10.9%</b>								<b>12.2 %</b>
<b>Balance</b>										
Loans and advances to customers	113,040	38,881	-	-	7,980	-	-	-	1,190	161,091
Adv. of this sold to SB1 Boligkreditt and SB1 Næringskreditt	-39,349	-1,642	-	-	-	-	-	-	-0	-40,991
Allowance for credit losses	-109	-654	-	-	-48	-	-	-	-5	-815
Other assets	203	2,886	2,715	993	25	458	1,723	1,263	35,092	45,356
<b>Total assets</b>	<b>73,785</b>	<b>39,471</b>	<b>2,715</b>	<b>993</b>	<b>7,957</b>	<b>458</b>	<b>1,723</b>	<b>1,263</b>	<b>36,277</b>	<b>164,641</b>
Deposits to customers	40,734	39,471	-	-	-	-	-	-	906	81,111
Other liabilities and equity	33,051	-0	2,715	993	7,957	458	1,723	1,263	35,372	83,530
<b>Total liabilities and equity</b>	<b>73,785</b>	<b>39,471</b>	<b>2,715</b>	<b>993</b>	<b>7,957</b>	<b>458</b>	<b>1,723</b>	<b>1,263</b>	<b>36,277</b>	<b>164,641</b>

## Group 31 December 2019

Profit and loss account (NOKm)	RM	CM	SB 1		SB 1	SB 1		BN	Un-collated	Total
			Markets	EM	Finans	Regnskaps huset SMN	Gruppen			
Net interest	1,160	1,024	-17	-1	313	-0	-	-	207	2,687
Interest from allocated capital	211	147	-	-	-	-	-	-	-358	-
<b>Total interest income</b>	<b>1,372</b>	<b>1,171</b>	<b>-17</b>	<b>-1</b>	<b>313</b>	<b>-0</b>	<b>-</b>	<b>-</b>	<b>-151</b>	<b>2,687</b>
Commission income and other income	805	205	509	540	73	502	-	-	-345	2,290
Net return on financial investments (**)	0	12	117	-	-	-	252	107	714	1,201
<b>Total income</b>	<b>2,177</b>	<b>1,388</b>	<b>609</b>	<b>540</b>	<b>386</b>	<b>502</b>	<b>252</b>	<b>107</b>	<b>218</b>	<b>6,178</b>
<b>Total operating expenses</b>	<b>875</b>	<b>410</b>	<b>566</b>	<b>538</b>	<b>184</b>	<b>394</b>	<b>-</b>	<b>-</b>	<b>-169</b>	<b>2,797</b>
<b>Ordinary operating profit</b>	<b>1,302</b>	<b>978</b>	<b>43</b>	<b>1</b>	<b>202</b>	<b>108</b>	<b>252</b>	<b>107</b>	<b>386</b>	<b>3,380</b>
Loss on loans, guarantees etc.	32	213	-	-	52	-	-	-	2	299
<b>Result before tax including held for sale</b>	<b>1,279</b>	<b>838</b>	<b>43</b>	<b>1</b>	<b>150</b>	<b>108</b>	<b>252</b>	<b>107</b>	<b>384</b>	<b>3,081</b>
<b>Post-tax return on equity*)</b>	<b>13.1 %</b>	<b>11.7%</b>								<b>13.7 %</b>
<b>Balance</b>										
Loans and advances to customers	119,381	40,162	-	-	8,897	-	-	-	-663	167,777
Adv. of this sold to SB1 Boligkreditt and SB1 Næringskreditt	-40,122	-1,378	-	-	-	-	-	-	-0	-41,500
Allowance for credit losses	-119	-819	-	-	-56	-	-	-	-4	-998
Other assets	220	5,495	3,669	309	21	527	1,609	1,425	28,109	41,384
<b>Total assets</b>	<b>79,360</b>	<b>43,460</b>	<b>3,669</b>	<b>309</b>	<b>8,861</b>	<b>527</b>	<b>1,609</b>	<b>1,425</b>	<b>27,442</b>	<b>166,662</b>
Deposits to customers	41,639	42,756	-	-	-	-	-	-	1,522	85,917
Other liabilities and equity	37,721	704	3,669	309	8,861	527	1,609	1,425	25,920	80,745
<b>Total liabilities and equity</b>	<b>79,360</b>	<b>43,460</b>	<b>3,669</b>	<b>309</b>	<b>8,861</b>	<b>527</b>	<b>1,609</b>	<b>1,425</b>	<b>27,442</b>	<b>166,662</b>

\*) Calculation of capital employed in Retail Banking and Corporate Banking is based on regulatory capital. This capital is grossed up to 15.4 percent to be in line with the capital plan during the year

**) Specification of net return on financial investments (NOKm)	31 March 2020	31 March 2019	31 Dec 2019
<b>Dividends</b>	<b>8</b>	<b>2</b>	<b>15</b>
Capital gains shares	-42	84	120
Gain/(loss) on certificates and bonds	50	32	-20
Gain/(loss) on derivatives	-148	23	132
Gain/(loss) on financial instruments related to hedging	-6	-4	-9
Gain/(loss) on other financial instruments at fair value (FVO)	-57	10	9
Foreign exchange gain/(loss)	65	9	22
Gain/(loss) on shares and share derivatives at SpareBank 1 Markets	14	15	54
<b>Net return on financial instruments</b>	<b>-124</b>	<b>169</b>	<b>307</b>
SpareBank 1 Gruppen	-115	38	252
Gain Fremtind Forsikring	340	460	460
SpareBank 1 Boligkreditt	-31	14	26
SpareBank 1 Næringskreditt	2	8	21
BN Bank	23	24	113
SpareBank 1 Kredittkort	0	3	13
SpareBank 1 Betaling	-2	12	3
Other companies	-0	-4	-8
<b>Income from investment in associates and joint ventures</b>	<b>217</b>	<b>555</b>	<b>879</b>
<b>Total net return on financial investments</b>	<b>101</b>	<b>727</b>	<b>1.201</b>
<b>Fair value hedging</b>			
Changes in fair value on hedging instrument	359	82	-66
Changes in fair value on hedging item	-365	-85	56
<b>Net Gain or Loss from hedge accounting</b>	<b>-6</b>	<b>-4</b>	<b>-9</b>