

Note 3 - Account by business line

For the subsidiaries the figures refer to the respective company accounts, while for joint ventures incorporated by the equity method the Group's profit share is stated, after tax, as well as book value of the investment at group level.

Group 30 June 2020

Profit and loss account (NOKm)	RM	CM	SB1		SB1 Finans MN	SB1 Regnskaps- huset SMN	SB1 Gruppen	BN Bank	BN Uncollated	Total
			Markets	1						
Net interest	537	560	-3	-0	171	-0	-	-	111	1,376
Interest from allocated capital	85	59	-	-	-	-	-	-	-144	-
Total interest income	622	619	-3	-0	171	-0	-	-	-33	1,376
Commission income and other income	371	113	258	188	9	304	-	-	-48	1,177
Net return on financial investments (**)	-2	14	86	-	-	-	-7	50	407	549
Total income	992	747	341	188	162	304	-7	50	325	3,102
Total operating expenses	471	217	286	158	45	237	-	-	9	1,422
Ordinary operating profit	521	530	55	30	117	67	-7	50	316	1,680
Loss on loans, guarantees etc.	42	410	-	-	24	-	-	-	0	478
Result before tax including held for sale	478	119	55	30	93	67	-7	50	316	1,202
Post-tax return on equity*)	11.4 %	4.1 %								10.3 %
Balance										
Loans and advances to customers	124,165	42,366	-	-	9,310	-	-	-	-742	175,100
Adv. of this sold to SB1 Boligkreditt and SB1 Næringskreditt	-43,264	-1,308	-	-	-	-	-	-	100	-44,473
Allowance for credit losses	-146	-1,057	-	-	-59	-	-	-	-4	-1,267
Other assets	199	8,518	2,267	327	18	580	1,950	1,441	45,823	61,124
Total assets	80,954	48,518	2,267	327	9,269	580	1,950	1,441	45,177	190,484
Deposits to customers	48,103	44,715	-	-	-	-	-	-	1,470	94,289
Other liabilities and equity	32,850	3,803	2,267	327	9,269	580	1,950	1,441	43,707	96,195
Total liabilities and equity	80,954	48,518	2,267	327	9,269	580	1,950	1,441	45,177	190,484

Group 30 June 2019

Profit and loss account (NOKm)	RM	CM	SB1		SB1	SB1	SB1	BN	Un-	Total
			Markets	EM 1	Finans	Regnskaps-				
Net interest	561	503	-9	-1	152	-1	-	-	107	1,313
Interest from allocated capital	103	73	-	-	-	-	-	-	-176	-
Total interest income	664	576	-9	-1	152	-1	-	-	-69	1,313
Commission income and other income	385	100	264	277	36	291	-	-	-195	1,157
Net return on financial investments (**)	0	5	58	-	-	-	224	49	727	1,063
Total income	1,049	681	313	276	187	291	224	49	464	3,533
Total operating expenses	431	207	284	262	92	229	-	-	-100	1,404
Ordinary operating profit	618	475	29	14	95	62	224	49	564	2,129
Loss on loans, guarantees etc.	11	93	-	-	21	-	-	-	2	126
Result before tax including held for sale	606	382	29	14	74	62	224	49	563	2,003
Post-tax return on equity*)	13.8 %	11.8 %								19.0 %
Balance										
Loans and advances to customers	115,289	38,422	-	-	8,429	-	-	-	1,486	163,627
Adv. of this sold to SB1 Boligkreditt and SB1 Næringskreditt	-40,193	-1,539	-	-	-	-	-	-	0	-41,732
Allowance for credit losses	-108	-707	-	-	-50	-	-	-	-4	-870
Other assets	232	6,198	2,935	1,949	24	531	1,562	1,367	31,466	46,264
Total assets	75,220	42,374	2,935	1,949	8,403	531	1,562	1,367	32,948	167,289
Deposits to customers	42,795	42,374	-	-	-	-	-	-	1,384	86,553
Other liabilities and equity	32,425	0	2,935	1,949	8,403	531	1,562	1,367	31,564	80,736
Total liabilities and equity	75,220	42,374	2,935	1,949	8,403	531	1,562	1,367	32,948	167,289

Group 31 December 2019

Profit and loss account (NOKm)	RM	CM	SB 1		SB 1	SB 1	SB 1	BN	Un-	Total
			Markets	EM 1	Finans	Regnskaps				
Net interest	1,160	1,024	-17	-1	313	-0	-	-	207	2,687
Interest from allocated capital	211	147	-	-	-	-	-	-	-358	-
Total interest income	1,372	1,171	-17	-1	313	-0	-	-	-151	2,687
Commission income and other income	805	205	509	540	73	502	-	-	-345	2,290
Net return on financial investments (**)	0	12	117	-	-	-	252	107	714	1,201
Total income	2,177	1,388	609	540	386	502	252	107	218	6,178
Total operating expenses	875	410	566	538	184	394	-	-	-169	2,797
Ordinary operating profit	1,302	978	43	1	202	108	252	107	386	3,380
Loss on loans, guarantees etc.	32	213	-	-	52	-	-	-	2	299
Result before tax including held for sale	1,279	838	43	1	150	108	252	107	384	3,081
Post-tax return on equity*)	13.1 %	11.7 %								13.7 %
Balance										
Loans and advances to customers	119,381	40,162	-	-	8,897	-	-	-	-663	167,777
Adv. of this sold to SB1 Boligkreditt and SB1 Næringskreditt	-40,122	-1,378	-	-	-	-	-	-	-0	-41,500
Allowance for credit losses	-119	-819	-	-	-56	-	-	-	-4	-998
Other assets	220	5,495	3,669	309	21	527	1,609	1,425	28,109	41,384
Total assets	79,360	43,460	3,669	309	8,861	527	1,609	1,425	27,442	166,662
Deposits to customers	41,639	42,756	-	-	-	-	-	-	1,522	85,917
Other liabilities and equity	37,721	704	3,669	309	8,861	527	1,609	1,425	25,920	80,745
Total liabilities and equity	79,360	43,460	3,669	309	8,861	527	1,609	1,425	27,442	166,662

*) Calculation of capital employed in Retail Banking and Corporate Banking is based on regulatory capital. This capital is grossed up to 15.4 percent to be in line with the capital plan during the year

**) Specification of net return on financial investments (NOKm)	30 June 2020	30 June 2019	31 Dec 2019
Dividends	10	13	15
Gain/(loss) on financial instruments related to hedging	-6	107	120
Capital gains shares	174	47	-20
Gain/(loss) on certificates and bonds	-97	63	132
Gain/(loss) on derivatives	-3	-5	-9
Gain/(loss) on other financial instruments at fair value (FVO)	-11	6	9
Foreign exchange gain/(loss)	68	23	22
Gain/(loss) om shares and share derivatives at SpareBank 1 Markets	21	23	54
Net return on financial instruments	145	264	307
SpareBank 1 Gruppen	-7	224	252
Gain Fremtind Forsikring	340	460	460
SpareBank 1 Boligkreditt	10	22	26
SpareBank 1 Næringskreditt	9	10	21
BN Bank	50	51	113
SpareBank 1 Kredittkort	2	8	13
SpareBank 1 Betaling	-2	10	3
Other companies	-9	1	-8
Income from investment in associates and joint ventures	394	786	879
Total net return on financial investments	549	1.063	1.201
Fair value hedging			
Changes in fair value on hedging instrument	492	-224	-66
Changes in fair value on hedging item	-495	219	56
Net Gain or Loss from hedge accounting	-3	-5	-9