

## Results from quarterly accounts

Group (NOKm)	1Q	4Q	3Q	2Q	1Q	4Q	3Q	2Q	1Q
	2020	2019	2019	2019	2019	2018	2018	2018	2018
Interest income effective interest method	1.250	1.235	1.190	1.127	1.075	1.082	1.025	989	962
Interest expenses	540	538	512	463	426	438	414	408	394
<b>Net interest</b>	<b>710</b>	<b>697</b>	<b>678</b>	<b>664</b>	<b>649</b>	<b>644</b>	<b>610</b>	<b>581</b>	<b>568</b>
Commission income	349	371	374	363	329	343	344	361	339
Commission expenses	50	47	55	51	40	42	45	45	36
Other operating income	271	255	235	294	262	242	186	291	239
<b>Commission income and other income</b>	<b>570</b>	<b>579</b>	<b>554</b>	<b>606</b>	<b>551</b>	<b>543</b>	<b>486</b>	<b>607</b>	<b>542</b>
Dividends	8	1	1	11	2	2	0	4	2
Income from investment in related companies	217	8	85	231	555	130	105	102	79
Net return on financial investments	-124	8	35	95	169	-37	77	195	99
<b>Net return on financial investments</b>	<b>101</b>	<b>17</b>	<b>121</b>	<b>336</b>	<b>727</b>	<b>95</b>	<b>182</b>	<b>300</b>	<b>180</b>
<b>Total income</b>	<b>1.381</b>	<b>1.292</b>	<b>1.353</b>	<b>1.607</b>	<b>1.926</b>	<b>1.282</b>	<b>1.277</b>	<b>1.488</b>	<b>1.290</b>
Staff costs	443	411	404	438	447	391	376	413	403
Other operating expenses	273	309	269	263	257	311	240	248	241
<b>Total operating expenses</b>	<b>716</b>	<b>720</b>	<b>673</b>	<b>701</b>	<b>704</b>	<b>701</b>	<b>616</b>	<b>661</b>	<b>645</b>
<b>Result before losses</b>	<b>665</b>	<b>572</b>	<b>680</b>	<b>907</b>	<b>1.223</b>	<b>580</b>	<b>661</b>	<b>827</b>	<b>645</b>
Loss on loans, guarantees etc.	308	103	71	59	67	67	69	78	48
<b>Result before tax</b>	<b>357</b>	<b>469</b>	<b>609</b>	<b>848</b>	<b>1.155</b>	<b>513</b>	<b>592</b>	<b>748</b>	<b>596</b>
Tax charge	67	123	121	165	109	104	119	156	131
Result investment held for sale, after tax	0	0	-0	0	0	-8	6	150	1
<b>Net profit</b>	<b>290</b>	<b>346</b>	<b>488</b>	<b>683</b>	<b>1.046</b>	<b>401</b>	<b>480</b>	<b>743</b>	<b>466</b>