

Note 7 - Losses

Parent Bank (NOKm)	1 Jan 20	Change in provision	Net write-offs /recoveries	31 Mar 20
Loans as amortised cost- CM	916	146	-30	1,031
Loans as amortised cost- RM	34	7	-3	39
Loans at fair value over OCI- RM	109	37	-	146
Loans at fair value over OCI- CM	1	-0	-	1
Provision for expected credit losses on loans and guarantees	1,060	190	-33	1,219
Presented as				
Provision for loan losses	937	182	-33	1,086
Other debt- provisons	100	6	-	106
Other comprehensive income - fair value adjustment	23	3	-	26

Parent Bank (NOKm)	1 Jan 19	Change in provision	Net write-offs/ recoveries	31 Mar 19
Loans as amortised cost- CM	742	50	1	792
Loans as amortised cost- RM	45	17	1	63
Loans at fair value over OCI- RM	75	-12	-	63
Provision for expected credit losses on loans and guarantees	862	55	2	918
Presented as				
Provision for loan losses	697	64	2	763
Other debt- provisons	148	-10	-	139
Other comprehensive income - fair value adjustment	17	0	-	17

Parent Bank (NOKm)	1 Jan 19	Change in provision	Net write-offs/ recoveries	31 Dec 19
Loans as amortised cost- CM	742	201	-27	916
Loans as amortised cost- RM	45	-6	-5	34
Loans at fair value over OCI- RM	75	34	-	109
Loans at fair value over OCI- CM	-	1	-	1
Provision for expected credit losses on loans and guarantees	862	230	-32	1,060
Presented as				
Provision for loan losses	697	272	-32	937
Other debt- provisons	148	-48	-	100
Other comprehensive income - fair value adjustment	17	6	-	23

Group (NOKm)	1 Jan 20	Change in provision	Net write-offs/ recoveries	31 Mar 20
Loans as amortised cost- CM	948	149	-32	1,065
Loans as amortised cost- RM	63	3	-3	63
Loans at fair value over OCI- RM	109	37	-	146
Loans at fair value over OCI- CM	1	-0	-	1
Provision for expected credit losses on loans and guarantees	1,121	190	-34	1,276
Presented as				
Provision for loan losses	998	180	-34	1,144
Other debt- provisons	100	6	-	106
Other comprehensive income - fair value adjustment	23	3	-	26

Group (NOKm)	1 Jan 19	Change in provision	Net write-offs/ recoveries	31 Mar 19
Loans as amortised cost- CM	766	57	0	822
Loans as amortised cost- RM	68	17	1	86
Loans at fair value over OCI- RM	75	-12	-	63
Provision for expected credit losses on loans and guarantees	909	62	1	971
Presented as				
Provision for loan losses	744	70	1	815
Other debt- provisions	148	-10	-	139
Other comprehensive income - fair value adjustment	17	0	-	17

Group (NOKm)	1 Jan 19	Change in provision	Net write-offs/ recoveries	31 Dec 19
Loans as amortised cost- CM	766	212	-31	948
Loans as amortised cost- RM	68	0	-5	63
Loans at fair value over OCI- RM	75	34	-	109
Loans at fair value over OCI- CM	-	1	-	1
Provision for expected credit losses on loans and guarantees	909	248	-36	1,121
Presented as				
Provision for loan losses	744	290	-36	998
Other debt- provisions	148	-48	-	100
Other comprehensive income - fair value adjustment	17	6	-	23

Accrual for losses on loans Parent Bank (NOKm)	31 Mar 20				31 Mar 19				31 Dec 19			
	Stage1	Stage2	Stage3	Total	Stage1	Stage2	Stage3	Total	Stage1	Stage2	Stage3	Total
Retail market												
Opening balance	25	73	45	143	28	63	29	120	27	62	31	120
Transfer to (from) Stage 1	13	-13	-0	-	10	-10	-0	-	10	-10	0	-
Transfer to (from) Stage 2	-2	2	-0	-	-1	1	-0	-	-2	2	0	-
Transfer to (from) Stage 3	-0	-3	3	-	-0	-2	2	-	0	-3	3	-
Net remeasurement of loss allowances	-15	12	9	6	-6	17	3	14	-11	24	18	30
Originations or purchases	4	2	0	6	-	-	-	-	13	17	1	31
Derecognitions	-2	-6	-1	-10	-3	-6	-0	-10	-11	-20	-1	-33
Changes due to changed input assumptions	5	38	-	43	-	-	-	-	-	-	-	-
Actual loan losses	-	-	-3	-3	-	-	1	1	-	-	-5	-5
Closing balance	28	104	53	185	28	63	36	126	25	73	45	143
Corporate market												
Opening balance	66	210	540	816	64	148	383	594	64	148	382	594
Transfer to (from) Stage1	9	-9	-0	-	9	-9	-0	-	19	-19	0	-
Transfer to (from) Stage2	-4	4	-0	-	-1	1	-	-	-8	8	-	-
Transfer to (from) Stage3	-0	-1	1	-	-0	-0	1	-	0	0	1	-
Net remeasurement of loss allowances	-8	33	148	173	-0	28	58	86	-17	98	185	266
Originations or purchases	14	2	1	17	-	-	-	-	27	20	1	48
Derecognitions	-11	-72	-0	-83	-6	-21	-0	-27	-20	-43	0	-63
Changes due to changed input assumptions	4	30	-	34	-	-	-	-	-	-	-	-
Actual loan losses	-	-	-30	-30	-	-	1	1	-	-	-27	-27
Closing balance	70	197	660	927	64	147	441	654	66	210	541	817
Total accrual for loan losses	98	301	713	1,112	92	210	477	780	91	283	586	961

Group (NOKm)	31 Mar 20				31 Mar 19				31 Dec 19			
	Stage1	Stage2	Stage3	Total	Stage1	Stage 2	Stage 3	Total	Stage1	Stage 2	Stage3	Total
Retail market												
Opening balance	32	84	56	172	34	72	37	143	33	71	39	143
Transfer to (from) Stage 1	14	-14	-0	-0	11	-11	-0	-	12	-11	-	-
Transfer to (from) Stage 2	-2	3	-1	0	-1	3	-1	-	-2	4	-1	-
Transfer to (from) Stage 3	-0	-4	4	-0	-0	-3	3	-	-	-3	4	-
Net remeasurement of loss allowances	-16	12	11	8	-7	18	4	15	-14	24	22	32
Originations or purchases	5	2	0	7	5	3	0	8	17	23	3	44
Derecognitions	-3	-7	-7	-17	-3	-7	-2	-12	-13	-23	-5	-41
Changes due to changed input assumptions	5	38	-	43	-	-	-	-	-	-	-	-
Actual loan losses	-	-	-3	-3	-	-	1	1	-	-	-5	-5
Closing balance	35	114	61	210	38	74	42	155	32	84	56	172
Corporate market												
Opening balance	71	218	557	846	68	152	397	618	70	152	397	619
Transfer to (from) Stage 1	9	-9	-0	-	10	-9	-1	-	20	-20	-	-
Transfer to (from) Stage 2	-4	4	-0	-	-2	2	-0	-	-9	9	-	-
Transfer to (from) Stage 3	-0	-1	1	-	-0	-1	1	0	-	-1	1	-
Net remeasurement of loss allowances	-9	33	151	175	-9	25	57	73	-19	100	188	268
Originations or purchases	14	2	3	20	9	7	0	16	30	21	7	59
Derecognitions	-11	-73	-1	-85	-6	-21	-0	-28	-20	-44	-2	-66
Changes due to changed input assumptions	4	30	-	34	-	-	-	-	-	-	-	-
Actual loan losses	-	-	-31	-31	-	-	-1	-1	-	-	-31	-31
Closing balance	75	204	680	960	70	156	452	678	71	218	560	849
Total accrual for loan losses	110	318	741	1,170	108	230	494	832	104	302	616	1,021

Accrual for losses on guarantees and unused credit lines

Parent bank and Group (NOKm)	31 Mar 20				31 Mar 19				31 Dec 19			
	Stage1	Stage2	Stage3	Total	Stage1	Stage2	Stage3	Total	Stage1	Stage2	Stage3	Total
Opening balance	14	29	57	100	11	47	90	148	11	47	90	148
Provision for credit losses												
Transfer to (from) Stage 1	1	-1	-0	-	1	-1	-0	-0	3	-3	-0	0
Transfer to (from) Stage 2	-0	0	-	-	-0	0	-	-	-1	1	-	-
Transfer to (from) Stage 3	-0	-0	0	-	-0	-0	0	0	-0	-0	0	0
Net remeasurement of loss allowances	-3	8	-0	5	-0	2	-10	-8	-2	3	-33	-33
Origination or purchases	2	0	0	3	-	-	-	-	7	1	0	8
Derecognitions	-1	-3	-0	-4	-1	-0	-0	-1	-3	-20	-0	-24
Changes due to changed input assumptions	1	2	-	3	-	-	-	-	-	-	-	-
Actual loan losses	-	-	-	-	-	-	-	-	-	-	-	-
Closing Balance	14	36	57	106	10	48	81	139	14	29	57	100