

## Results from quarterly accounts

Group (NOKm)	4Q	3Q	2Q	1Q	4Q	3Q	2Q	1Q	4Q
	2020	2020	2020	2020	2019	2019	2019	2019	2018
Interest income effective interest method	945	971	1,031	1,250	1,235	1,190	1,127	1,075	1,082
Interest expenses	258	276	365	540	538	512	463	426	438
<b>Net interest</b>	<b>688</b>	<b>695</b>	<b>666</b>	<b>710</b>	<b>697</b>	<b>678</b>	<b>664</b>	<b>649</b>	<b>644</b>
Commission income	416	414	331	349	371	374	363	329	343
Commission expenses	58	52	47	50	47	55	51	40	42
Other operating income	399	277	323	271	255	235	294	262	242
<b>Commission income and other income</b>	<b>757</b>	<b>638</b>	<b>607</b>	<b>570</b>	<b>579</b>	<b>554</b>	<b>606</b>	<b>551</b>	<b>543</b>
Dividends	27	2	2	8	1	1	11	2	2
Income from investment in related companies	117	170	177	217	8	85	231	555	130
Net return on financial investments	53	32	269	-124	8	35	95	169	-37
<b>Net return on financial investments</b>	<b>197</b>	<b>205</b>	<b>448</b>	<b>101</b>	<b>17</b>	<b>121</b>	<b>336</b>	<b>727</b>	<b>95</b>
<b>Total income</b>	<b>1,642</b>	<b>1,538</b>	<b>1,721</b>	<b>1,381</b>	<b>1,292</b>	<b>1,353</b>	<b>1,607</b>	<b>1,926</b>	<b>1,282</b>
Staff costs	570	422	449	443	411	404	438	447	391
Other operating expenses	275	263	258	273	309	269	263	257	311
<b>Total operating expenses</b>	<b>845</b>	<b>685</b>	<b>706</b>	<b>716</b>	<b>720</b>	<b>673</b>	<b>701</b>	<b>704</b>	<b>701</b>
<b>Result before losses</b>	<b>797</b>	<b>853</b>	<b>1,015</b>	<b>665</b>	<b>572</b>	<b>680</b>	<b>907</b>	<b>1,223</b>	<b>580</b>
Loss on loans, guarantees etc.	242	231	170	308	103	71	59	67	67
<b>Result before tax</b>	<b>554</b>	<b>621</b>	<b>845</b>	<b>357</b>	<b>469</b>	<b>609</b>	<b>848</b>	<b>1,155</b>	<b>513</b>
Tax charge	104	102	126	67	123	121	165	109	104
Result investment held for sale, after tax	0	0	-0	0	0	-0	0	0	-8
<b>Net profit</b>	<b>450</b>	<b>519</b>	<b>719</b>	<b>290</b>	<b>346</b>	<b>488</b>	<b>683</b>	<b>1,046</b>	<b>401</b>