

Main figures

| | First half | | | | | |
|--|--------------|-----------------------|--------------|-----------------------|---------------|-----------------------|
| | 2020 | | 2019 | | 2019 | |
| From the income statement | NOKm | %¹⁾ | NOKm | %¹⁾ | NOKm | %¹⁾ |
| Net interest | 1,376 | 1.52 | 1,313 | 1.60 | 2,687 | 1.63 |
| Net commission income and other income | 1,177 | 1.30 | 1,157 | 1.41 | 2,290 | 1.39 |
| Net return on financial investments | 549 | 0.61 | 1,063 | 1.29 | 1,201 | 0.73 |
| Total income | 3,102 | 3.43 | 3,533 | 4.30 | 6,178 | 3.74 |
| Total operating expenses | 1,422 | 1.57 | 1,404 | 1.71 | 2,797 | 1.69 |
| Results before losses | 1,680 | 1.86 | 2,129 | 2.59 | 3,380 | 2.05 |
| Loss on loans, guarantees etc | 478 | 0.53 | 126 | 0.15 | 299 | 0.18 |
| Results before tax | 1,202 | 1.33 | 2,003 | 2.44 | 3,081 | 1.87 |
| Tax charge | 193 | 0.21 | 274 | 0.33 | 518 | 0.31 |
| Result investment held for sale, after tax | 0 | 0.00 | 0 | 0.00 | 0 | 0.00 |
| Net profit | 1,008 | 1.12 | 1,729 | 2.11 | 2,563 | 1.55 |
| Interest Tier 1 Capital | 38 | | 29 | | 49 | |
| Net profit excl. Interest Tier 1 Capital | 970 | | 1,700 | | 2,514 | |
| | 30 | | 30 | | 31 Dec | |
| | June | | June | | 2019 | |
| | 2020 | | 2019 | | 2019 | |
| Key figures | | | | | | |
| Profitability | | | | | | |
| Return on equity ²⁾ | 10.3 % | | 19.0 % | | 13.7 % | |
| Cost-income ratio ²⁾ | 46 % | | 40 % | | 45 % | |
| Balance sheet figures | | | | | | |
| Gross loans to customers | 130,627 | | 121,895 | | 126,277 | |
| Gross loans to customers incl. SB1 Boligkreditt and SB1 Næringskreditt | 175,100 | | 163,627 | | 167,777 | |
| Deposits from customers | 94,289 | | 86,553 | | 85,917 | |
| Deposit-to-loan ratio excl. SB1 Boligkreditt and SB1 Næringskreditt | 72 % | | 71 % | | 68 % | |
| Deposit-to-loan ratio incl. SB1 Boligkreditt and SB1 Næringskreditt ²⁾ | 54 % | | 53 % | | 51 % | |
| Growth in loans (gross) last 12 months (incl. SB1 Boligkreditt and SB1 Næringskreditt) ²⁾ | 7.0 % | | 5.7 % | | 4.7 % | |
| Growth in deposits last 12 months | 8.9 % | | 7.7 % | | 6.6 % | |
| Average total assets | 180,776 | | 164,211 | | 165,154 | |
| Total assets | 190,484 | | 167,289 | | 166,662 | |
| Losses and defaults in % of gross loans incl. SB1 Boligkreditt and SB1 Næringskreditt | | | | | | |
| Impairment losses ratio ²⁾ | 0.56 % | | 0.16 % | | 0.18 % | |
| Non-performing commitm. as a percentage of gross loans ²⁾ | 0.39 % | | 0.22 % | | 0.26 % | |
| Other doubtful commitm. as a percentage of gross loans ²⁾ | 0.97 % | | 1.00 % | | 1.00 % | |
| Solidity ³⁾ | | | | | | |
| Capital ratio | 21.1 % | | 18.8 % | | 21.6 % | |
| Tier 1 capital ratio | 18.9 % | | 16.6 % | | 19.3 % | |
| Common equity Tier 1 capital ratio | 17.2 % | | 15.0 % | | 17.2 % | |
| Tier 1 capital | 18,182 | | 17,284 | | 17,742 | |
| Total eligible capital | 20,266 | | 19,634 | | 19,854 | |
| Liquidity Coverage Ratio (LCR) | 163 % | | 165 % | | 148 % | |
| Leverage Ratio | 6.9 % | | 7.5 % | | 7.5 % | |
| Branches and staff | | | | | | |
| Number of branches | 46 | | 48 | | 46 | |
| No. Of full-time positions | 1,515 | | 1,556 | | 1,509 | |

1) Calculated as a percentage of average total assets

2) Defined as alternative performance measures, see attachment to the quarterly report

3) Comparables have not been restated by revised distribution of profit for 2019

| Key figures ECC | 30 June 2020 | 30 June 2019 | 31 Dec 2019 | 31 Dec 2018 | 31 Dec 2017 | 31 Dec 2016 |
|--|-------------------------|-------------------------|------------------------|------------------------|------------------------|------------------------|
| ECC ratio | 64.0 % | 64.0 % | 64.0 % | 64.0 % | 64.0 % | 64.0 % |
| Number of certificates issued, millions ²⁾ | 129.39 | 129.66 | 129.30 | 129.62 | 129.38 | 129.64 |
| ECC share price at end of period (NOK) | 78.30 | 97.70 | 100.20 | 84.20 | 82.25 | 64.75 |
| Stock value (NOKM) | 10,131 | 12,668 | 12,956 | 10,914 | 10,679 | 8,407 |
| Booked equity capital per ECC (including dividend) ²⁾ | 90.37 | 87.04 | 90.75 | 83.87 | 78.81 | 73.35 |
| Profit per ECC, majority ²⁾ | 4.53 | 8.23 | 12.14 | 9.97 | 8.71 | 7.93 |
| Dividend per ECC ³⁾ | | | 6.50 | 5.10 | 4.40 | 3.00 |
| Price-Earnings Ratio ²⁾ | 8.65 | 5.94 | 8.26 | 8.44 | 9.44 | 8.17 |
| Price-Book Value Ratio ²⁾ | 0.87 | 1.12 | 1.10 | 1.00 | 1.04 | 0.88 |

2) Defined as alternative performance measures, see attachment to quarterly report

3) Dividend for 2019 was reduced from 6.50 to 5.0, as described in note 1