

Main figures

Main figures	Jan-March					
	2020		2019		2019	
From the income statement	NOKm	% ¹⁾	NOKm	% ¹⁾	NOKm	% ¹⁾
Net interest	710	1,61	649	1,59	2.687	1,63
Net commission income and other income	570	1,30	551	1,36	2.290	1,39
Net return on financial investments	101	0,23	727	1,79	1.201	0,73
Total income	1.381	3,14	1.926	4,74	6.178	3,74
Total operating expenses	716	1,63	704	1,73	2.797	1,69
Results before losses	665	1,51	1.223	3,01	3.380	2,05
Loss on loans, guarantees etc	308	0,70	67	0,17	299	0,18
Results before tax	357	0,81	1.155	2,84	3.081	1,87
Tax charge	67	0,15	109	0,27	518	0,31
Result investment held for sale, after tax	0	0,00	0	0,00	0	0,00
Net profit	290	0,66	1.046	2,57	2.563	1,55
Interest Tier 1 Capital	24		19		49	
Net profit excl. Interest Tier 1 Capital	266		1.027		2.514	
Key figures	31 March 2020		31 March 2019		31 Dec 2019	
Profitability						
Return on equity ²⁾	5,7 %		23,3 %		13,7 %	
Cost-income ratio ²⁾	52 %		37 %		45 %	
Balance sheet figures						
Gross loans to customers	127.272		120.100		126.277	
Gross loans to customers incl. SB1 Boligkreditt and SB1 Næringskreditt	170.771		161.091		167.777	
Deposits from customers	88.152		81.111		85.917	
Deposit-to-loan ratio excl. SB1 Boligkreditt and SB1 Næringskreditt	69 %		68 %		68 %	
Deposit-to-loan ratio incl. SB1 Boligkreditt and SB1 Næringskreditt ²⁾	52 %		50 %		51 %	
Growth in loans (gross) last 12 months (incl. SB1 Boligkreditt and SB1 Næringskreditt) ²⁾	6,0 %		6,6 %		4,7 %	
Growth in deposits last 12 months	8,7 %		6,8 %		6,6 %	
Average total assets	175.922		162.673		165.154	
Total assets	185.182		164.641		166.662	
Losses and defaults in % of gross loans incl. SB1 Boligkreditt and SB1 Næringskreditt						
Impairment losses ratio ²⁾	0,73 %		0,17 %		0,18 %	
Non-performing commitm. as a percentage of gross loans ²⁾	0,38 %		0,18 %		0,26 %	
Other doubtful commitm. as a percentage of gross loans ²⁾	1,23 %		0,99 %		1,00 %	
Solidity ³⁾						
Capital ratio	20,1 %		18,6 %		21,6 %	
Tier 1 capital ratio	18,0 %		16,4 %		19,3 %	
Common equity Tier 1 capital ratio	16,3 %		14,8 %		17,2 %	
Tier 1 capital	17.792		16.775		17.742	
Total eligible capital	19.879		19.115		19.854	
Liquidity Coverage Ratio (LCR)	185 %		180 %		148 %	
Leverage Ratio	6,9 %		7,4 %		7,5 %	
Branches and staff						
Number of branches	46		48		46	
No. Of full-time positions	1.553		1.524		1.509	

1) Calculated as a percentage of average total assets

2) Defined as alternative performance measures, see attachment to the quarterly report

3) Comparables have not been restated by revised distribution of profit for 2019

Key figures ECC	31 March 2020	31 March 2019	31 Dec 2019	31 Dec 2018	31 Dec 2017	31 Dec 2016
ECC ratio	64,0 %	64,0 %	64,0 %	64,0 %	64,0 %	64,0 %
Number of certificates issued, millions ²⁾	129,22	129,41	129,30	129,62	129,38	129,64
ECC share price at end of period (NOK)	67,60	87,40	100,20	84,20	82,25	64,75
Stock value (NOKM)	8.735	11.310	12.956	10.914	10.679	8.407
Booked equity capital per ECC (including dividend) ²⁾	86,85	83,86	90,75	83,87	78,81	73,35
Profit per ECC, majority ²⁾	1,26	5,02	12,14	9,97	8,71	7,93
Dividend per ECC			6,50	5,10	4,40	3,00
Price-Earnings Ratio ²⁾	13,46	4,35	8,26	8,44	9,44	8,17
Price-Book Value Ratio ²⁾	0,78	1,04	1,10	1,00	1,04	0,88

²⁾ Defined as alternative performance measures, see attachment to quarterly report