

Note 4 - Capital adequacy

SpareBank 1 SMN utilises the Internal Rating Based Approach (IRB) for credit risk. Use of IRB imposes wide-ranging requirements on the bank's organisational set-up, competence, risk models and risk management systems. As from 31 March 2015 the bank has received permission to apply the Advanced IRB Approach to those corporate portfolios that were previously reported under the Basic Indicator Approach.

As of 31 December 2019 the capital conservation buffer requirement is 2.5 per cent, the systemic risk requirement is 3.0 per cent and the Norwegian countercyclical buffer is 2.5 per cent. These requirements are additional to the requirement of 4.5 per cent CET1 capital, so that the overall minimum requirement on CET1 capital is 12.5 per cent. In addition the financial supervisory authority has set a Pillar 2 requirement of 1.9 per cent for SpareBank 1 SMN, however not below NOK 1,794 million in monetary terms. As at 31 December 2019, reduced risk weighted assets mean that the minimum monetary requirement of NOK 1,794 million is binding for the Pillar 2 requirement. The Pillar 2 requirement therefore rises from 1.9 per cent to 1.95 per cent. The overall minimum requirement as of 31 December 2019 has accordingly increased from 14.4 per cent to 14.45 per cent.

The EU capital adequacy framework (CRR/CRDIV) was incorporated into Norwegian law with effect from 31 December 2019. The Basel I floor was accordingly removed and an SME rebate introduced. At the same point the countercyclical buffer was raised by 0.5 per cent to 2.5 per cent. The systemic risk buffer will rise to 4.5 per cent with effect from 31 December 2020.

The countercyclical buffer is calculated using differentiated rates. For exposures in other countries the countercyclical buffer rate set by the authorities in the country concerned is applied. If that country has not set a rate, the same rate as for exposures in Norway is applied unless the Ministry of Finance sets another rate. For the fouth quarter of 2019 both the parent bank and the group is below the capital deduction threshold such that the Norwegian rate is applied to all relevant exposures.

Parts of the group's hybrid capital and subordinated debt were issued under earlier rules. This will be subject to a write-down of 60 per cent in 2018 and 70 per cent in 2019. As at 31 December 2019 the bank held hybrid capital worth NOK 287 million subject to write-down.

Parent Bank			Group	
31 Dec	31 Dec		31 Dec	31 Dec
2018	2019	(NOKm)	2019	2018
16,409	17,822	Total book equity	20,420	18,686
-1,000	-1,250	Additional Tier 1 capital instruments included in total equity	-1,293	-1,043
-533	-512	Deferred taxes, goodwill and other intangible assets	-1,099	-1,079
-1,034	-1,314	Deduction for allocated dividends and gifts	-1,314	-1,034
-	-	Non-controlling interests recognised in other equity capital	-761	-637
-	-	Non-controlling interests eligible for inclusion in CET1 capital	438	366
-31	-33	Value adjustments due to requirements for prudent valuation	-45	-44
-268	-305	Positive value of adjusted expected loss under IRB Approach	-351	-286
-	-	Cash flow hedge reserve	3	5
		Deduction for common equity Tier 1 capital in significant investments in financial		
-163	-185	institutions	-168	-206
13,381	14,222	Common equity Tier 1 capital	15,830	14,727
1,000	1,250	Additional Tier 1 capital instruments	1,637	1,378
367	275	Additional Tier 1 capital instruments covered by transitional provisions	275	367
14,748	15,747	Tier 1 capital	17,742	16,472
		Supplementary capital in excess of core capital		
1,750	1,750	Subordinated capital	2,240	2,316
96	12	Subordinated capital covered by transitional provisions	12	96
-140	-140	Deduction for significant investments in financial institutions	-140	-140
1,705	1,623	Additional Tier 2 capital instruments	2,113	2,272
16,453	17,370	Total eligible capital	19,854	18,743



967 911 Specialised enterprises 1.101 1.116 1.156 1.139 Corporate 1.101 1.163 1.156 1.139 Corporate 2.299 2.088 90 98 Other mass market 101 92 9.062 984 Equity investments 1 1 4.790 4.760 Total credit risk IRB 4.651 4.470 3 2 Central government 3 4 87 86 Covered bonds 132 124 30 419 Institutions 222 226 239 221 73 22 Mass market 239 221 73 224 Mass market 239 221 73 226 Mass market 167 216 57 8 6 57 104 Other assets 151 107 8 76 70 15 7 - Currency risk and risk exposure for settlement/delivery 3 3 3 3			Minimum requirements subordinated capital		
1,156 1,139 Corporate 1,149 1,163 1,516 1,528 Mass market exposure, property 2,299 2,088 90 98 Other mass market 101 92 1,062 984 Equity investments 1 1 4,700 3 2 Central government 3 4 87 86 Covered bonds 132 124 390 419 Institutions 282 286 - Local and regional authorities, state-owned enterprises 5 8 23 42 Corporate 239 221 3 2 Corporate 239 221 23 42 Corporate 3377 366 24 9 Exposures secured on real property 167 215 228 28 Equity noistions 377 366 30 31 Debt risk 34 31 - Cuiry nisk and risk exposure for settlement/delivery	967	911		1.101	1.116
1.516 1.528 Mass market exposure, property 2.299 2.082 90 98 Other mass market 101 92 1.062 994 Equity investments 1 1 4.790 4.760 Total credit risk IRB 4.651 4.470 3 2 Central government 3 4 86 Covered bonds 132 124 30 419 Institutions 282 246 - - Local and regional authorities, state-owned enterprises 5 8 23 42 Corporate 239 211 73 22 Mass market 463 520 12 9 Explority positions 377 366 57 104 Other assets 151 107 873 98 Total credit risk standardised approach 188 1,818 30 31 Debt risk 33 3 3 7 Currency risk and risk exposure for settlement/d					
90 98 Other mass market 101 92 1,062 984 Equity investments 1 1 4,700 4,760 Colal credit risk IRB 4,651 4,470 3 2 Central government 3 4 87 86 Coverad bonds 132 124 300 419 Institutions 282 286 - L coal and regional authorities, state-owned enterprises 5 8 23 42 Corporate 239 221 73 22 Mass market 463 500 12 9 Exposures secured on real property 167 215 28 236 Equity risk 377 366 57 104 Other assets 151 107 873 918 Total credit risk standardised approach 1,818 1,810 30 31 Debt risk 34 31 - - Equity risk 757 39 29					-
4,790 4,661 Total credit risk IRB 4,651 4,470 3 2 Central government 3 4 87 86 Covered bonds 132 124 390 419 Institutions 282 246 - Local and regional authorities, state-owned enterprises 5 8 23 42 Corporate 239 221 73 22 Mass market 463 520 12 9 Exposures secured on real property 167 215 228 236 Equity positions 377 366 57 104 Other assets 151 107 873 918 Total credit risk standardised approach 1,818 1,810 30 31 Debt risk 34 31 - Currency risk and risk exposure for settlement/delivery 3 3 370 407 Operational risk 720 575 39 20 Credit value adjustment risk (CVA					
3 2 Central government 3 4 87 86 Covered bonds 132 124 390 419 Institutions 282 246 - Local and regional authorities, state-owned enterprises 5 8 23 42 Corporate 239 221 73 22 Mass market 463 520 12 9 Exposures secured on real property 167 215 228 236 Equity positions 377 366 57 104 Other assets 151 107 873 918 Total credit risk standardised approach 1,818 1,819 30 31 Debt risk 34 31 - - Equity risk 15 7 - Currency risk and risk exposure for settlement/delivery 3 3 3 3 370 0407 Operational risk 7,057 8.093 - Transitional arrangementis -	1,062	984	Equity investments	1	1
87 86 Covered bonds 132 124 390 419 Institutions 282 246 - - Local and regional authorities, state-owned enterprises 5 8 23 42 Corporate 239 221 73 22 Mass market 463 520 12 9 Exposures secured on real property 167 215 228 236 Equity positions 377 366 57 104 Other assets 151 107 873 918 Total credit risk standardised approach 1,818 1,810 30 31 Debt risk 34 31 - - Equity risk 15 7 - Currency risk and risk exposure for settlement/delivery 3 3 3370 407 Operational risk 720 575 39 29 Credit value adjustment risk (CVA) 115 122 - 737 8.093 76,274 76,817	4,790	4,760	Total credit risk IRB	4,651	4,470
390 419 Institutions 282 246 - Local and regional authorities, state-owned enterprises 5 8 23 42 Corporate 239 221 73 22 Mass market 463 520 12 9 Exposures secured on real property 167 215 228 226 Equity positions 377 366 57 104 Other assets 151 107 873 918 Total credit risk standardised approach 1,818 1,810 30 31 Debt risk 34 31 - Equity risk 15 7 - Currency risk and risk exposure for settlement/delivery 3 3 370 407 Operational risk (CVA) 115 122 - Transitional arrangements - 1,074 6,102 6,145 Minimum requirements on CET1 capital 7,357 8,093 76,274 76,817 Risk weighted assets (RWA)	3	2	Central government	3	4
- Local and regional authorities, state-owned enterprises 5 8 23 42 Corporate 239 221 73 22 Mass market 463 550 12 9 Exposures secured on real property 167 215 228 236 Equity positions 377 366 57 104 Other assets 151 107 873 918 Total credit risk standardised approach 1,818 1,810 30 31 Debt risk 34 31 - - Equity risk 15 7 - Currency risk and risk exposure for settlement/delivery 3 3 370 407 Operational risk 720 575 39 29 Credit value adjustment risk (CVA) 115 122 - - Transitional arrangements - 1.074 6,102 6,145 Minimum requirements subordinated capital 7,357 8,093 3,432 3,457 Minimum requirements on CET1 capital, 4.5 per cent 2,299 2,259	87	86	Covered bonds	132	124
23 42 Corporate 239 221 73 22 Mass market 463 520 12 9 Exposures secured on real property 167 215 228 236 Equity positions 337 366 57 104 Other assets 151 107 873 918 Total credit risk standardised approach 1,818 1,810 30 31 Debt risk 34 31 - Equity risk 15 7 - Currency risk and risk exposure for settlement/delivery 3 3 370 407 Operational risk 720 575 39 20 Credit value adjustment risk (CVA) 115 122 - Transitional arrangements - 1,074 6,102 6,148 Minimum requirements subordinated capital 7,357 8,093 76,274 76,817 Risk weighted assets (RWA) 91,956 101,168 3,432 3,457 Minimu requirement on CET1 ca	390	419	Institutions	282	246
73 22 Mass market 463 520 12 9 Exposures secured on real property 167 715 228 238 Equity positions 377 366 57 104 Other assets 151 107 873 918 Total credit risk standardised approach 1,818 1,810 30 31 Debt risk 34 31 - Equity risk 15 7 - Currency risk and risk exposure for settlement/delivery 3 3 370 407 Operational risk 720 575 39 20 Credit value adjustment risk (CVA) 115 122 - Transitional arrangements - 1,737 8,993 76,274 76,817 Risk weighted assets (RWA) 91,956 101,168 3,432 3,457 Minimum requirements on CET1 capital, 4.5 per cent 2,299 2,289 1,907 1,920 Capital conservation buffer, 2.5 per cent 2,299 2,299 2	-	-	Local and regional authorities, state-owned enterprises	5	8
12 9 Exposures secured on real property 167 215 228 236 Equity positions 377 366 57 104 Other assets 151 107 873 918 Total credit risk standardised approach 1.818 1.810 30 31 Debt risk 34 31 - Equity risk 15 7 - Currency risk and risk exposure for settlement/delivery 3 3 370 407 Operational risk 720 575 39 29 Credit value adjustment risk (CVA) 115 122 - Transitional arrangements - 1,074 6,102 6,145 Minimum requirement subordinated capital 7,357 8,093 76,274 76,817 Risk weighted assets (RWA) 91,956 101,168 3,432 3,457 Minimum requirement on CET1 capital, 4.5 per cent 2,259 2,259 2,288 2,305 Systemic rick bulfer, 2.5 per cent (2.0 per cent) 2,299 2	23	42	Corporate	239	221
228 236 Equity positions 377 366 57 104 Other assets 151 107 873 918 Total credit risk standardised approach 1,818 1,810 30 31 Debt risk 34 31 - Equity risk 15 7 - Currency risk and risk exposure for settlement/delivery 3 3 370 407 Operational risk 720 575 39 29 Credit value adjustment risk (CVA) 115 122 - Transitional arrangements - 1.074 6,102 6,145 Minimum requirements subordinated capital 7,357 8,093 76,274 76,817 Risk weighted assets (RWA) 91,956 101,168 3,432 3,457 Minimum requirement on CET1 capital, 4.5 per cent 2,759 3,035 1,525 1,920 Countercyclical buffer, 2.5 per cent 2,279 2,023 1,525 1,920 Countercyclical buffer tequirements 4,335 2	73	22	Mass market	463	520
57 104 Other assets 151 107 873 918 Total credit risk standardised approach 1,818 1,818 1,810 30 31 Debt risk 34 31 - - Equity risk 15 7 - - Currency risk and risk exposure for settlement/delivery 3 3 3 370 407 Operational risk 720 575 39 29 Credit value adjustment risk (CVA) 115 122 - - Transitional arrangements - 1,074 6,102 6,145 Minimum requirements subordinated capital 7,357 8,093 76,274 76,817 Risk weighted assets (RWA) 91,956 101,168 3,432 3,457 Minimum requirement on CET1 capital, 4.5 per cent 2,299 2,529 2,288 2,305 Systemic rick buffer, 3.0 per cent 2,759 3,035 1,525 1,920 Countercyclical buffer, 2.5 per cent (2.0 per cent) 2,299 2,289 2,284 4,620	12	9	Exposures secured on real property	167	215
873 918 Total credit risk standardised approach 1,818 1,810 30 31 Debt risk 34 31 - Equity risk 15 7 - Currency risk and risk exposure for settlement/delivery 3 3 370 407 Operational risk 720 575 39 29 Credit value adjustment risk (CVA) 115 122 - Transitional arrangements - 1,074 6,102 6,145 Minimum requirements subordinated capital 7,357 8,093 76,274 76,817 Risk weighted assets (RWA) 91,956 101,168 3,432 3,457 Minimum requirement on CET1 capital, 4.5 per cent 2,299 2,529 2,288 2,305 Systemic rick buffer, 2.5 per cent 2,299 2,023 5,721 6,145 Total buffer requirements on CET1 capital 7,357 7,588 4,228 4,620 Available CET1 capital after buffer requirements 4,335 2,587 Capital adequacy 17.5 %	228	236	Equity positions	377	366
30 31 Debt risk 34 31 - Equity risk 15 7 - Currency risk and risk exposure for settlement/delivery 3 3 370 407 Operational risk 720 575 39 29 Credit value adjustment risk (CVA) 115 122 - Transitional arrangements - 1,074 6,102 6,145 Minimum requirements subordinated capital 7,357 8,093 76,274 76,817 Risk weighted assets (RWA) 91,956 101,168 3,432 3,457 Minimum requirement on CET1 capital, 4.5 per cent 4,138 4,553 Capital Buffers 2,299 2,529 2,228 2,305 Systemic rick buffer, 3.0 per cent 2,299 2,023 1,525 1,920 Countercyclical buffer requirements on CET1 capital 7,357 7,588 4,228 4,620 Available CET1 capital ratio 17,2 % 14,6 % 19,3 % 20.5 % Tier 1 capital ratio 19,3 % 16,3 %	57	104	Other assets	151	107
- Equity risk 15 7 - - Currency risk and risk exposure for settlement/delivery 3 3 370 407 Operational risk 720 575 39 29 Credit value adjustment risk (CVA) 115 122 - Transitional arrangements - 1,074 6,102 6,145 Minimum requirements subordinated capital 7,357 8,093 76,274 76,817 Risk weighted assets (RWA) 91,956 101,168 3,432 3,457 Minimum requirement on CET1 capital, 4.5 per cent 4,138 4,553 - Capital Buffers - - - - 1,907 1,920 Capital conservation buffer, 2.5 per cent 2,299 2,259 3,035 1,525 1,920 Countercyclical buffer, 2.5 per cent 2,299 2,023 5,721 6,145 Total buffer requirements on CET1 capital 7,357 7,588 4,228 4,620 Available CET1 capital ratio 17,2 % 14.6 %	873	918	Total credit risk standardised approach	1,818	1,810
- Equity risk 15 7 - - Currency risk and risk exposure for settlement/delivery 3 3 370 407 Operational risk 720 575 39 29 Credit value adjustment risk (CVA) 115 122 - Transitional arrangements - 1,074 6,102 6,145 Minimum requirements subordinated capital 7,357 8,093 76,274 76,817 Risk weighted assets (RWA) 91,956 101,168 3,432 3,457 Minimum requirement on CET1 capital, 4.5 per cent 4,138 4,553 - Capital Buffers - - - - 1,907 1,920 Capital conservation buffer, 2.5 per cent 2,299 2,259 3,035 1,525 1,920 Countercyclical buffer, 2.5 per cent 2,299 2,023 5,721 6,145 Total buffer requirements on CET1 capital 7,357 7,588 4,228 4,620 Available CET1 capital ratio 17,2 % 14.6 %	20	24	Dabt side	24	24
- Currency risk and risk exposure for settlement/delivery 3 3 370 407 Operational risk 720 575 39 29 Credit value adjustment risk (CVA) 115 122 - Transitional arrangements - 1,074 6,102 6,145 Minimum requirements subordinated capital 7,357 8,093 76,274 76,817 Risk weighted assets (RWA) 91,956 101,168 3,432 3,457 Minimum requirement on CET1 capital, 4.5 per cent 2,299 2,529 2,288 2,305 Systemic rick buffer, 2.5 per cent (2.0 per cent) 2,299 2,023 5,721 6,145 Total buffer requirements on CET1 capital 7,357 7,588 4,228 4,620 Available CET1 capital after buffer requirements 4,335 2,587 17.5 % 18.5 % Common equity Tier 1 capital ratio 17.2 % 14.6 % 19.3 % 20.5 % Tier 1 capital ratio 19.3 % 16.3 % 21.6 % 22.6 % Capital ratio 21.6 % 18.5	30				
370 407 Operational risk 720 575 39 29 Credit value adjustment risk (CVA) 115 122 Transitional arrangements 1,074 6,102 6,145 Minimum requirements subordinated capital 7,357 8,093 76,274 76,817 Risk weighted assets (RWA) 91,956 101,168 3,432 3,457 Minimum requirement on CET1 capital, 4.5 per cent 4,138 4,553 Capital Buffers 2,299 2,229 2,229 2,229 2,229 2,229 2,023 5,724 6,145 Total buffer s.0 per cent 2,299 2,023 5,724 6,145 Total buffer sequirements on CET1 capital 7,357 7,588 4,228 4,620 Available CET1 capital after buffer requirements 4,335 2,587 17.5 % 18.5 % Common equity Tier 1 capital ratio 17.2 % 14.6 % 19.3 % 20.5 % Tier 1 capital ratio 19.3 % 16.3 % 21.6 % 22.6 % Capital ratio 21.6 % 18.5 %	-				
39 29 Credit value adjustment risk (CVA) 115 122 - Transitional arrangements - 1,074 6,102 6,145 Minimum requirements subordinated capital 7,357 8,093 76,274 76,817 Risk weighted assets (RWA) 91,956 101,168 3,432 3,457 Minimum requirement on CET1 capital, 4.5 per cent 4,138 4,553 Capital Buffers - - 2,299 2,529 2,288 2,305 Systemic rick buffer, 2.5 per cent 2,299 2,023 5,721 6,145 Total buffer requirements on CET1 capital 7,357 7,588 4,228 4,620 Available CET1 capital after buffer requirements 4,335 2,587 7.5 % 18.5 % Common equity Tier 1 capital ratio 17.2 % 14.6 % 19.3 % 20.5 % Tier 1 capital ratio 19.3 % 16.3 % 21.6 % 22.6 % Capital ratio 21.6 % 18.5 % Leverage ratio - 230,048 216,240 7,101 <td>- 270</td> <td></td> <td></td> <td></td> <td></td>	- 270				
- Transitional arrangements 1,074 6,102 6,145 Minimum requirements subordinated capital 7,357 8,093 76,274 76,817 Risk weighted assets (RWA) 91,956 101,168 3,432 3,457 Minimum requirement on CET1 capital, 4.5 per cent 4,138 4,553 Capital Buffers 2,299 2,529 2,529 2,288 2,305 Systemic rick buffer, 2.5 per cent 2,299 2,023 1,525 1,920 Countercyclical buffer, 2.5 per cent (2.0 per cent) 2,299 2,023 5,721 6,145 Total buffer requirements on CET1 capital 7,357 7,588 4,228 4,620 Available CET1 capital after buffer requirements 4,335 2,587 Capital adequacy Capital ratio 17.2 % 14.6 % 19.3 % 16.3 % 153,395 161,905 Balance sheet items 230,048 216,6240 7,897 9,086 432 -851 Regulatory adjustments -1,503 -1,474 159,673 167,885 Calculation basis for leverage ratio					
6,102 6,145 Minimum requirements subordinated capital 7,357 8,093 76,274 76,817 Risk weighted assets (RWA) 91,956 101,168 3,432 3,457 Minimum requirement on CET1 capital, 4.5 per cent 4,138 4,553 Capital Buffers 4,138 4,553 4,559 2,299 2,529 2,288 2,305 Systemic rick buffer, 2.5 per cent 2,759 3,035 1,525 1,920 Countercyclical buffer, 2.5 per cent (2.0 per cent) 2,299 2,023 5,721 6,145 Total buffer requirements on CET1 capital 7,357 7,588 4,228 4,620 Available CET1 capital after buffer requirements 4,335 2,587 Capital adequacy Capital adequacy 17.2 % 14.6 % 19.3 % 20.5 % Tier 1 capital ratio 19.3 % 16.3 % 21.6 % 22.6 % Capital ratio 230,048 216,240 7,110 6,830 Off-balance sheet items 7,897 9,086 -832 -851 Regulatory adjustments -1,				-	
76,274 76,817 Risk weighted assets (RWA) 91,956 101,168 3,432 3,457 Minimum requirement on CET1 capital, 4.5 per cent 4,138 4,553 Capital Buffers 2,299 2,529 2,529 2,529 2,529 2,288 2,305 Systemic rick buffer, 3.0 per cent 2,299 2,023 5,721 6,145 Total buffer requirements on CET1 capital 7,357 7,588 4,228 4,620 Available CET1 capital after buffer requirements 4,335 2,587 Capital adequacy 71.5 % 18.5 % Common equity Tier 1 capital ratio 17.2 % 14.6 % 19.3 % 20.5 % Tier 1 capital ratio 19.3 % 163.3 % 21.6 % 22.6 % Capital ratio 19.3 % 163.3 % 21.6 % 22.6 % Capital ratio 19.3 % 21.6 % 18.5 % Leverage ratio 230,048 216,240 7,897 9,086 -832 -851 Regulatory adjustments -1,503 -1,474 159,673 167,885	6 102			7 357	
3,432 3,457 Minimum requirement on CET1 capital, 4.5 per cent 4,138 4,553 Capital Buffers 2,299 2,529 2,288 2,305 Systemic rick buffer, 3.0 per cent 2,759 3,035 1,525 1,920 Countercyclical buffer, 2.5 per cent (2.0 per cent) 2,299 2,023 5,721 6,145 Total buffer requirements on CET1 capital 7,357 7,588 4,228 4,620 Available CET1 capital after buffer requirements 4,335 2,587 Capital adequacy Capital adequacy 17.5 % 18.5 % Common equity Tier 1 capital ratio 17.2 % 14.6 % 19.3 % 20.5 % Tier 1 capital ratio 19.3 % 16.3 % 21.6 % 22.6 % Capital ratio 21.6 % 18.5 % Leverage ratio 7,897 9,086 -832 -851 Regulatory adjustments -1,503 -1,474 159,673 167,885 Calculation basis for leverage ratio 236,441 223,853 14,748 15,747 Core capital 17,742 16,472					
Capital Buffers 2,299 2,529 1,907 1,920 Capital conservation buffer, 2.5 per cent 2,759 3,035 2,288 2,305 Systemic rick buffer, 3.0 per cent 2,759 3,035 1,525 1,920 Countercyclical buffer, 2.5 per cent (2.0 per cent) 2,299 2,023 5,721 6,145 Total buffer requirements on CET1 capital 7,357 7,588 4,228 4,620 Available CET1 capital after buffer requirements 4,335 2,587 7.5 % 18.5 % Common equity Tier 1 capital ratio 17.2 % 14.6 % 19.3 % 20.5 % Tier 1 capital ratio 19.3 % 16.3 % 21.6 % 22.6 % Capital ratio 21.6 % 18.5 % Leverage ratio 230,048 216,240 7,897 9,086 -832 -851 Regulatory adjustments -1,503 -1,474 159,673 167,885 Calculation basis for leverage ratio 236,441 223,853 14,748 15,747 Core capital 17,742 16,472 <td></td> <td></td> <td></td> <td></td> <td></td>					
1,907 1,920 Capital conservation buffer, 2.5 per cent 2,299 2,259 2,288 2,305 Systemic rick buffer, 3.0 per cent 2,759 3,035 1,525 1,920 Countercyclical buffer, 2.5 per cent (2.0 per cent) 2,299 2,023 5,721 6,145 Total buffer requirements on CET1 capital 7,357 7,588 4,228 4,620 Available CET1 capital after buffer requirements 4,335 2,587 7,7.5% 18.5% Common equity Tier 1 capital ratio 17.2% 14.6% 19.3% 20.5% Tier 1 capital ratio 19.3% 16.3% 21.6% 22.6% Capital ratio 230,048 216,240 7,110 6,830 Off-balance sheet items 7,897 9,086 -832 -851 Regulatory adjustments -1,503 -1,474 159,673 167,885 Calculation basis for leverage ratio 236,441 223,853 14,748 15,747 Core capital 17.742 16,472	0,101	0,101		.,	.,
2,288 2,305 Systemic rick buffer, 3.0 per cent 2,759 3,035 1,525 1,920 Countercyclical buffer, 2.5 per cent (2.0 per cent) 2,299 2,023 5,721 6,145 Total buffer requirements on CET1 capital 7,357 7,588 4,228 4,620 Available CET1 capital after buffer requirements 4,335 2,587 Capital adequacy Capital adequacy 17.2 % 14.6 % 19.3 % 20.5 % Tier 1 capital ratio 17.2 % 14.6 % 19.3 % 20.5 % Tier 1 capital ratio 17.2 % 14.6 % 19.3 % 20.5 % Capital ratio 17.2 % 14.6 % 19.3 % 20.5 % Capital ratio 17.2 % 14.6 % 19.3 % 20.5 % Capital ratio 18.5 % 18.5 % Leverage ratio 21.6 % 22.6 % Capital ratio 230,048 216,240 7,110 6,830 Off-balance sheet items 7,897 9,086 -832 -851 Regulatory adjustments -1,503 -1,474 159,673 167,885 Calculation basis for leverage ratio			Capital Buffers		
1,525 1,920 Countercyclical buffer, 2.5 per cent (2.0 per cent) 2,299 2,023 5,721 6,145 Total buffer requirements on CET1 capital 7,357 7,588 4,228 4,620 Available CET1 capital after buffer requirements 4,335 2,587 Capital adequacy Capital adequacy 17.2 % 14.6 % 19.3 % 20.5 % Tier 1 capital ratio 17.2 % 14.6 % 19.3 % 20.5 % Tier 1 capital ratio 17.2 % 14.6 % 19.3 % 20.5 % Tier 1 capital ratio 21.6 % 19.3 % 16.3 % 21.6 % 22.6 % Capital ratio 230,048 216,240 18.5 % Leverage ratio Leverage ratio 230,048 216,240 7,897 9,086 -832 -851 Regulatory adjustments -1,503 -1,474 159,673 167,885 Calculation basis for leverage ratio 236,441 223,853 14,748 15,747 Core capital 16,472 16,472	1,907	1,920	Capital conservation buffer, 2.5 per cent	2,299	2,529
5,721 6,145 Total buffer requirements on CET1 capital 7,357 7,588 4,228 4,620 Available CET1 capital after buffer requirements 4,335 2,587 Capital adequacy Common equity Tier 1 capital ratio 17.2 % 14.6 % 19.3 % 20.5 % Tier 1 capital ratio 17.2 % 14.6 % 21.6 % 22.6 % Capital ratio 21.6 % 21.6 % 21.6 % 21.6 % 230,048 216,240 7,110 6,830 Off-balance sheet items 230,048 216,240 7,897 9,086 -832 -851 Regulatory adjustments -1,503 -1,474 159,673 167,885 Calculation basis for leverage ratio 236,441 223,853 14,748 15,747 Core capital 17.742 16,472	2,288	2,305	Systemic rick buffer, 3.0 per cent	2,759	3,035
4,228 4,620 Available CET1 capital after buffer requirements 4,335 2,587 Capital adequacy Capital adequacy 17.2 % 14.6 % 19.3 % 20.5 % Tier 1 capital ratio 17.2 % 14.6 % 21.6 % 22.6 % Capital ratio 19.3 % 16.3 % 21.6 % 22.6 % Capital ratio 21.6 % 18.5 % Leverage ratio Leverage ratio 230,048 216,240 7,110 6,830 Off-balance sheet items 7,897 9,086 -832 -851 Regulatory adjustments -1,503 -1,474 159,673 167,885 Calculation basis for leverage ratio 236,441 223,853 14,748 15,747 Core capital 17.742 16,472	1,525	1,920	Countercyclical buffer, 2.5 per cent (2.0 per cent)	2,299	2,023
Capital adequacy 17.5 % 18.5 % Common equity Tier 1 capital ratio 17.2 % 14.6 % 19.3 % 20.5 % Tier 1 capital ratio 19.3 % 16.3 % 21.6 % 22.6 % Capital ratio 21.6 % 18.5 % Leverage ratio 21.6 % 18.5 % 18.5 % 153,395 161,905 Balance sheet items 230,048 216,240 7,110 6,830 Off-balance sheet items 7,897 9,086 -832 -851 Regulatory adjustments -1,503 -1,474 159,673 167,885 Calculation basis for leverage ratio 236,441 223,853 14,748 15,747 Core capital 17.742 16,472	5,721	6,145	Total buffer requirements on CET1 capital	7,357	7,588
17.5 % 18.5 % Common equity Tier 1 capital ratio 17.2 % 14.6 % 19.3 % 20.5 % Tier 1 capital ratio 19.3 % 16.3 % 21.6 % 22.6 % Capital ratio 21.6 % 21.6 % 18.5 % 21.6 % 22.6 % Capital ratio 21.6 % 18.5 % Leverage ratio Leverage ratio 230,048 216,240 7,110 6,830 Off-balance sheet items 230,048 216,240 7,110 6,830 Off-balance sheet items 7,897 9,086 -832 -851 Regulatory adjustments -1,503 -1,474 159,673 167,885 Calculation basis for leverage ratio 236,441 223,853 14,748 15,747 Core capital 17.742 16,472	4,228	4,620	Available CET1 capital after buffer requirements	4,335	2,587
19.3 % 20.5 % Tier 1 capital ratio 19.3 % 16.3 % 21.6 % 22.6 % Capital ratio 21.6 % 21.6 % 18.5 % 153,395 161,905 Balance sheet items 230,048 216,240 7,110 6,830 Off-balance sheet items 7,897 9,086 -832 -851 Regulatory adjustments -1,503 -1,474 159,673 167,885 Calculation basis for leverage ratio 236,441 223,853 14,748 15,747 Core capital 17,742 16,472					
21.6 % 22.6 % Capital ratio 21.6 % 18.5 % Leverage ratio Leverage ratio 230,048 216,240 153,395 161,905 Balance sheet items 230,048 216,240 7,110 6,830 Off-balance sheet items 7,897 9,086 -832 -851 Regulatory adjustments -1,503 -1,474 159,673 167,885 Calculation basis for leverage ratio 236,441 223,853 14,748 15,747 Core capital 17,742 16,472					
Leverage ratio 230,048 216,240 153,395 161,905 Balance sheet items 230,048 216,240 7,110 6,830 Off-balance sheet items 7,897 9,086 -832 -851 Regulatory adjustments -1,503 -1,474 159,673 167,885 Calculation basis for leverage ratio 236,441 223,853 14,748 15,747 Core capital 17,742 16,472					
153,395 161,905 Balance sheet items 230,048 216,240 7,110 6,830 Off-balance sheet items 7,897 9,086 -832 -851 Regulatory adjustments -1,503 -1,474 159,673 167,885 Calculation basis for leverage ratio 236,441 223,853 14,748 15,747 Core capital 17,742 16,472	21.6 %	22.6 %	Capital ratio	21.6 %	18.5 %
153,395 161,905 Balance sheet items 230,048 216,240 7,110 6,830 Off-balance sheet items 7,897 9,086 -832 -851 Regulatory adjustments -1,503 -1,474 159,673 167,885 Calculation basis for leverage ratio 236,441 223,853 14,748 15,747 Core capital 17,742 16,472			Leverage ratio		
7,110 6,830 Off-balance sheet items 7,897 9,086 -832 -851 Regulatory adjustments -1,503 -1,474 159,673 167,885 Calculation basis for leverage ratio 236,441 223,853 14,748 15,747 Core capital 16,472 16,472	153.395	161.905	5	230.048	216.240
-832 -851 Regulatory adjustments -1,503 -1,474 159,673 167,885 Calculation basis for leverage ratio 236,441 223,853 14,748 15,747 Core capital 16,472 16,472					-
159,673 167,885 Calculation basis for leverage ratio 236,441 223,853 14,748 15,747 Core capital 17.742 16,472					
14,748 15,747 Core capital 17.742 16,472					
			-		
9.2 % 9.4 % Leverage Ratio 7.5 % 7.4 %	92%				