

Note 3 - Account by business line

For the subsidiaries the figures refer to the respective company accounts, while for associates and joint ventures incorporated by the equity method the Group's profit share is stated, after tax, as well as book value of the investment at group level.

Group 31 December 2019

Profit and loss account (NOKm)	RM	CM	SB 1		SB 1	SB 1	SB 1	BN	Un-	Total
			Markets	EM 1	Finans	Regnskaps-				
Net interest	1,160	1,024	-17	-1	313	-0	-	-	207	2,687
Interest from allocated capital	211	147	-	-	-	-	-	-	-358	-
Total interest income	1,372	1,171	-17	-1	313	-0	-	-	-151	2,687
Commission income and other income	805	205	509	540	73	502	-	-	-345	2,290
Net return on financial investments (**)	0	12	117	-	-	-	252	107	714	1,201
Total income	2,177	1,388	609	540	386	502	252	107	218	6,178
Total operating expenses	875	410	566	538	184	394	-	-	-169	2,797
Ordinary operating profit	1,302	978	43	1	202	108	252	107	386	3,380
Loss on loans, guarantees etc.	32	213	-	-	52	-	-	-	2	299
Result before tax including held for sale	1,279	838	43	1	150	108	252	107	384	3,081
Post-tax return on equity*)	13.1 %	11.7 %								13.7 %
Balance										
Loans and advances to customers	119,381	40,162	-	-	8,897	-	-	-	-663	167,777
Adv. of this sold to SB1 Boligkreditt and SB1 Næringskreditt	-40,122	-1,378	-	-	-	-	-	-	-0	-41,500
Allowance for credit losses	-119	-819	-	-	-56	-	-	-	-4	-998
Other assets	220	5,495	3,669	309	21	527	1,609	1,425	28,109	41,384
Total assets	79,360	43,460	3,669	309	8,861	527	1,609	1,425	27,442	166,662
Deposits to customers	41,639	42,756	-	-	-	-	-	-	1,522	85,917
Other liabilities and equity	37,721	704	3,669	309	8,861	527	1,609	1,425	25,920	80,745
Total liabilities and equity	79,360	43,460	3,669	309	8,861	527	1,609	1,425	27,442	166,662

Group 31 December 2018

Profit and loss account (NOKm)	RM	CM	SB 1		SB 1 Regnskaps-		SB 1	BN	Un-	Total
			Markets	EM 1	Finans	huset				
Net interest	1,056	981	-14	-1	275	-0	-	-	105	2,403
Interest from allocated capital	177	129	-	-	-	-	-	-	-306	-
Total interest income	1,234	1,110	-14	-1	275	-0	-	-	-201	2,403
Commission income and other income	793	202	460	497	62	444	-	-	-282	2,177
Net return on financial investments **)	0	17	105	-	-	-	289	92	255	757
Total income	2,027	1,329	551	496	337	444	289	92	-228	5,337
Total operating expenses	804	373	536	519	155	373	-	-	-137	2,624
Ordinary operating profit	1,223	956	15	-23	182	71	289	92	-92	2,713
Loss on loans, guarantees etc.	17	212	-	-	34	-	-	-	0	263
Result before tax	1,206	744	15	-23	149	71	289	92	-92	2,450
Return on equity*)	13.2 %	11.3 %								12.2 %
Balance										
Loans and advances to customers	112,723	40,548	-	-	7,760	-	-	-	-714	160,317
Adv. of this sold to SB1 Boligkreditt and SB1 Næringskreditt	-38,189	-1,656	-	-	-	-	-	-	0	-39,844
Allowance for credit losses	-103	-594	-	-	-45	-	-	-	-2	-744
Other assets	121	4,261	2,258	276	9	394	1,569	1,238	30,850	40,975
Total assets	74,552	42,560	2,258	276	7,723	394	1,569	1,238	30,134	160,704
Deposits to customers	40,046	39,236	-	-	-	-	-	-	1,333	80,615
Other liabilities and equity	34,506	3,324	2,258	276	7,723	394	1,569	1,238	28,801	80,089
Total liabilities and equity	74,552	42,560	2,258	276	7,723	394	1,569	1,238	30,134	160,704

*) Calculation of capital employed in Retail Banking and Corporate Banking is based on regulatory capital. This capital is grossed up to 15.0 percent to be in line with the capital plan per 31 December 2019

	31 Dec 2019	31 Dec 2018
**) Specification of net return on financial investments (NOKm)		
Dividends	15	8
Capital gains shares	120	96
Gain/(loss) on certificates and bonds	-20	-77
Gain/(loss) on derivatives	132	187
Gain/(loss) on financial instruments related to hedging***	-9	-4
Gain/(loss) on other financial instruments at fair value (FVO)	9	10
Foreign exchange gain/(loss)	22	63
Gain/(loss) om shares and share derivatives at SpareBank 1 Markets	54	58
Net return on financial instruments	307	334
SpareBank 1 Gruppen	252	289
Gain Fremtind Forsikring	460	-
SpareBank 1 Boligkreditt	26	-7
SpareBank 1 Næringskreditt	21	15
BN Bank	113	97
SpareBank 1 Kredittkort	13	23
SpareBank 1 Betaling	3	-12
Other companies	-8	12
Income from investment in associates and joint ventures	879	416
Total net return on financial investments	1,201	757
***) Fair value hedging		
Changes in fair value on hedging instrument	-66	-46
Changes in fair value on hedging item	56	42
Net Gain or Loss from hedge accounting	-9	-4