

Main figures

	Jan-Dec			
	2019		2018	
	NOKm	% ¹⁾	NOKm	% ¹⁾
From the income statement				
Net interest	2,687	1.63	2,403	1.53
Net commission income and other income	2,290	1.39	2,177	1.39
Net return on financial investments	1,201	0.73	757	0.48
Total income	6,178	3.74	5,337	3.40
Total operating expenses	2,797	1.69	2,624	1.67
Results before losses	3,380	2.05	2,713	1.73
Loss on loans, guarantees etc	299	0.18	263	0.17
Results before tax	3,081	1.87	2,450	1.56
Tax charge	518	0.31	509	0.32
Result investment held for sale, after tax	0	0.00	149	0.10
Net profit	2,563	1.55	2,090	1.33
Interest Tier 1 Capital	49		37	
Net profit excl. Interest Tier 1 Capital	2,514		2,052	
	31 Dec 2019		31 Dec 2018	
Key figures				
Profitability				
Return on equity ²⁾	13.7 %		12.2 %	
Cost-income ratio ²⁾	45 %		49 %	
Balance sheet figures				
Gross loans to customers	126,277		120,473	
Gross loans to customers incl. SB1 Boligkreditt and SB1 Næringskreditt	167,777		160,317	
Deposits from customers	85,917		80,615	
Deposit-to-loan ratio excl. SB1 Boligkreditt and SB1 Næringskreditt	68 %		67 %	
Deposit-to-loan ratio incl. SB1 Boligkreditt and SB1 Næringskreditt ²⁾	51 %		50 %	
Growth in loans (gross) last 12 months (incl. SB1 Boligkreditt and SB1 Næringskreditt) ²⁾	4.7 %		7.8 %	
Growth in deposits last 12 months	6.6 %		5.4 %	
Average total assets	165,154		156,992	
Total assets	166,662		160,704	
Losses and defaults in % of gross loans incl. SB1 Boligkreditt and SB1 Næringskreditt				
Impairment losses ratio ²⁾	0.18 %		0.17 %	
Non-performing commitm. as a percentage of gross loans ²⁾	0.26 %		0.19 %	
Other doubtful commitm. as a percentage of gross loans ²⁾	1.00 %		0.86 %	
Solidity				
Capital ratio	21.6 %		18.5 %	
Tier 1 capital ratio	19.3 %		16.3 %	
Common equity Tier 1 capital ratio	17.2 %		14.6 %	
Tier 1 capital	17,742		16,472	
Total eligible capital	19,854		18,743	
Liquidity Coverage Ratio (LCR)	148 %		183 %	
Leverage Ratio	7.5 %		7.4 %	
Branches and staff				
Number of branches	46		48	
No. Of full-time positions	1,509		1,493	

1) Calculated as a percentage of average total assets

2) Defined as alternative performance measures, see attachment to the quarterly report

Key figures ECC	31 Dec 2019	31 Dec 2018	31 Dec 2017	31 Dec 2016	31 Dec 2015
ECC ratio	64.0 %	64.0 %	64.0 %	64.0 %	64.0 %
Number of certificates issued, millions ²⁾	129.30	129.38	129.64	129.43	129.43
ECC share price at end of period (NOK)	100.20	82.25	64.75	50.50	50.50
Stock value (NOKM)	12,956	10,679	8,407	6,556	6,556
Booked equity capital per ECC (including dividend) ²⁾	90.75	78.81	73.35	67.39	67.39
Profit per ECC, majority ²⁾	12.14	8.71	7.93	6.96	6.96
Dividend per ECC	6.50	4.40	3.00	2.25	2.25
Price-Earnings Ratio ²⁾	8.26	9.44	8.17	7.26	7.26
Price-Book Value Ratio ²⁾	1.10	1.04	0.88	0.75	0.75

2) Defined as alternative performance measures, see attachment to quarterly report