

Note 3 - Account by business line

For the subsidiaries the figures refer to the respective company accounts, while for joint ventures incorporated by the equity method the Group's profit share is stated, after tax, as well as book value of the investment at group level.

Group 30 September 2019

Profit and loss account (NOKm)	RM	CM	SB1		SB1	SB1	SB1	BN	Total	
			Markets	EM 1	Finans	Regnskaps-huset				SMN
Net interest	862	757	-13	-1	231	-1	-	-	156	1,991
Interest from allocated capital	153	107	-	-	-	-	-	-	-260	-
Total interest income	1,015	864	-13	-1	231	-1	-	-	-104	1,991
Commission income and other income	597	148	376	418	54	391	-	-	-273	1,711
Net return on financial investments (**)	0	9	89	-	-	-	264	79	744	1,185
Total income	1,612	1,021	452	418	285	390	264	79	367	4,886
Total operating expenses	654	307	412	410	137	309	-	-	-151	2,077
Ordinary operating profit	958	714	39	8	148	81	264	79	518	2,809
Loss on loans, guarantees etc.	23	140	-	-	33	-	-	-	3	198
Result before tax including held for sale	936	575	39	8	115	81	264	79	516	2,612
Post-tax return on equity*)	13.7 %	11.8 %								16.0 %
Balance										
Loans and advances to customers	116,882	40,502	-	-	8,710	-	-	-	-714	166,380
Adv. of this sold to SB1										
Boligkreditt and SB1										
Næringskreditt	-40,006	-1,408	-	-	-	-	-	-	-0	-41,414
Allowance for credit losses	-117	-756	-	-	-52	-	-	-	-5	-930
Other assets	214	5,876	3,145	446	22	519	1,603	1,397	30,215	43,438
Total assets	76,974	44,214	3,145	446	8,680	519	1,603	1,397	29,496	166,475
Deposits to customers	41,674	40,542	-	-	-	-	-	-	1,424	83,641
Other liabilities and equity	35,300	3,671	3,145	446	8,680	519	1,603	1,397	28,072	82,834
Total liabilities and equity	76,974	44,214	3,145	446	8,680	519	1,603	1,397	29,496	166,475

Group 30 September 2018

Profit and loss account (NOKm)			SB1	EM	SB1	SB1	SB1	BN	Total	
	RM	CM	Markets	1	Finans MN	Regnskaps-huset SMN	SB1 Gruppen	BN Bank Uncollated		
Net interest	768	730	-11	2	200	-0	-	-	70	1,759
Interest from allocated capital	132	98	-	-	-	-	-	-	-229	-
Total interest income	900	827	-11	2	200	-0	-	-	-160	1,759
Commission income and other income	590	150	337	389	46	337	-	-	-215	1,634
Net return on financial investments **)	0	15	75	-	-	-	189	70	313	662
Total income	1,490	993	401	391	247	336	189	70	-62	4,055
Total operating expenses	597	278	380	385	115	280	-	-	-113	1,922
Ordinary operating profit	893	714	21	6	131	57	189	70	51	2,133
Loss on loans, guarantees etc.	18	153	-	-	24	-	-	-	0	196
Result before tax including held for sale	874	561	21	6	107	57	189	70	51	1,937
Post-tax return on equity*)	13.1 %	10.8 %								13.3 %
Balance										
Loans and advances to customers	111,207	39,716	-	-	7,546	-	-	-	-644	157,825
Adv. of this sold to SpareBank 1 Boligkreditt	-37,796	-1,986	-	-	-	-	-	-	-	-39,782
Allowance for credit losses	-96	-749	-	-	-44	-	-	-	-	-889
Other assets	123	2,434	3,212	314	16	384	1,469	1,216	33,015	42,184
Total assets	73,438	39,415	3,212	314	7,519	384	1,469	1,216	32,370	159,337
Deposits to customers	39,879	37,201	-	-	-	-	-	-	450	77,529
Other liabilities and equity	33,559	1,967	3,212	314	7,519	384	1,469	1,216	32,167	81,808
Total liabilities and equity	73,438	39,167	3,212	314	7,519	384	1,469	1,216	32,618	159,337

*) Calculation of capital employed in Retail Banking and Corporate Banking is based on regulatory capital. This capital is grossed up to 15.0 percent to be in line with the capital plan during the year

	30 Sept 2019	30 Sept 2018
**) Specification of net return on financial investments (NOKm)		
Dividends	14	6
Capital gains shares	108	144
Gain/(loss) on certificates and bonds	22	-81
Gain/(loss) on derivatives	92	192
Gain/(loss) on financial instruments related to hedging	-1	-5
Gain/(loss) on other financial instruments at fair value (FVO)	10	23
Foreign exchange gain/(loss)	32	47
Gains/(Loss) on shares and share derivatives at SpareBank 1 Markets	36	52
Net return on financial instruments	300	370
SpareBank 1 Gruppen	264	189
Gain Fremtind Forsikring	460	-
SpareBank 1 Boligkreditt	26	2
SpareBank 1 Næringskreditt	15	10
BN Bank	84	73
SpareBank 1 Kredittkort	13	17
SpareBank 1 Betaling	7	-9
Other companies	2	4
Income from investment in associates and joint ventures	871	286
Total net return on financial investments	1,185	662
Fair value hedging		
Changes in fair value on hedging instrument	-250	-209
Changes in fair value on hedging item	249	204
Net Gain or Loss from hedge accounting	-1	-5