

## Main figures

	January - September					
	2019		2018		2018	
	NOKm	% <sup>1)</sup>	NOKm	% <sup>1)</sup>	NOKm	% <sup>1)</sup>
<b>From the income statement</b>						
Net interest	1,991	1.61	1,759	1.50	2,403	1.53
Net commission income and other income	1,711	1.38	1,634	1.40	2,177	1.39
Net return on financial investments	1,185	0.96	662	0.57	757	0.48
<b>Total income</b>	<b>4,886</b>	<b>3.95</b>	<b>4,055</b>	<b>3.46</b>	<b>5,337</b>	<b>3.40</b>
<b>Total operating expenses</b>	<b>2,077</b>	<b>1.68</b>	<b>1,922</b>	<b>1.64</b>	<b>2,624</b>	<b>1.67</b>
<b>Results before losses</b>	<b>2,809</b>	<b>2.27</b>	<b>2,133</b>	<b>1.82</b>	<b>2,713</b>	<b>1.73</b>
Loss on loans, guarantees etc	198	0.16	196	0.17	263	0.17
<b>Results before tax</b>	<b>2,612</b>	<b>2.11</b>	<b>1,937</b>	<b>1.65</b>	<b>2,450</b>	<b>1.56</b>
Tax charge	395	0.32	405	0.35	509	0.32
Result investment held for sale, after tax	0	0.00	157	0.13	149	0.10
<b>Net profit</b>	<b>2,217</b>	<b>1.79</b>	<b>1,689</b>	<b>1.44</b>	<b>2,090</b>	<b>1.33</b>
Interest Tier 1 Capital	39		28		37	
Net profit excl. Interest Tier 1 Capital	2,178		1,661		2,052	
	<b>30 Sept</b>		<b>30 Sept</b>		<b>31 Dec</b>	
	<b>2019</b>		<b>2018</b>		<b>2018</b>	
<b>Key figures</b>						
<b>Profitability</b>						
Return on equity <sup>2)</sup>	16.0 %		13.3 %		12.2 %	
Cost-income ratio <sup>2)</sup>	43 %		47 %		49 %	
<b>Balance sheet figures</b>						
Gross loans to customers	123,967		118,044		120,473	
Gross loans to customers incl. SB1 Boligkreditt and SB1 Næringskreditt	165,380		157,825		160,317	
Deposits from customers	83,641		77,529		80,615	
Deposit-to-loan ratio excl. SB1 Boligkreditt and SB1 Næringskreditt	67 %		66 %		67 %	
Deposit-to-loan ratio incl. SB1 Boligkreditt and SB1 Næringskreditt <sup>2)</sup>	51 %		49 %		50 %	
Growth in loans (gross) last 12 months (incl. SB1 Boligkreditt and SB1 Næringskreditt) <sup>2)</sup>	4.8 %		7.3 %		7.8 %	
Growth in deposits last 12 months	7.9 %		6.1 %		5.4 %	
Average total assets	164,777		156,064		156,992	
Total assets	166,475		159,337		160,704	
<b>Losses and defaults in % of gross loans incl. SB1 Boligkreditt and SB1 Næringskreditt</b>						
Impairment losses ratio <sup>2)</sup>	0.16 %		0.17 %		0.17 %	
Non-performing commitm. as a percentage of gross loans <sup>2)</sup>	0.26 %		0.18 %		0.19 %	
Other doubtful commitm. as a percentage of gross loans <sup>2)</sup>	1.03 %		0.86 %		0.86 %	
<b>Solidity</b>						
Capital adequacy ratio	18.9 %		19.2 %		18.5 %	
Core capital ratio	16.7 %		16.7 %		16.3 %	
Common equity tier 1 ratio	15.1 %		14.9 %		14.6 %	
Core capital	17,417		16,542		16,472	
Net equity and related capital	19,765		18,969		18,743	
Liquidity Coverage Ratio (LCR)	181 %		150 %		183 %	
Leverage Ratio	7.4 %		7.5 %		7.4 %	
<b>Branches and staff</b>						
Number of branches	46		48		48	
No. Of full-time positions	1,639		1,467		1,493	

1) Calculated as a percentage of average total assets

2) Defined as alternative performance measures, see attachment to the quarterly report

<b>Key figures ECC</b>	<b>30 Sept 2019</b>	<b>30 Sept 2018</b>	<b>31 Dec 2018</b>	<b>31 Dec 2017</b>	<b>31 Dec 2016</b>	<b>31 Dec 2015</b>
ECC ratio	64.0 %	64.0 %	64.0 %	64.0 %	64.0 %	64.0 %
Number of certificates issued, millions <sup>2)</sup>	129.48	129.44	129.62	129.38	129.64	129.43
ECC share price at end of period (NOK)	98.50	90.90	84.20	82.25	64.75	50.50
Stock value (NOKM)	12,754	11,780	10,914	10,679	8,407	6,556
Booked equity capital per ECC (including dividend) 2)	89.36	82.57	83.87	78.81	73.35	67.39
Profit per ECC, majority <sup>2)</sup>	10.54	8.07	9.97	8.71	7.93	6.96
Dividend per ECC			5.10	4.40	3.00	2.25
Price-Earnings Ratio <sup>2)</sup>	7.01	8.45	8.44	9.44	8.17	7.26
Price-Book Value Ratio <sup>2)</sup>	1.10	1.10	1.00	1.04	0.88	0.75

2) Defined as alternative performance measures, see attachment to quarterly report