

Note 3 - Account by business line

For the subsidiaries the figures refer to the respective company accounts, while for joint ventures incorporated by the equity method the Group's profit share is stated, after tax, as well as book value of the investment at group level.

Group 31 March 2019

Profit and loss account (NOKm)	RM	CM	SB1		SB1	SB1		BN		Total
			Markets	1	Finans	Regnskaps-	SB1	BN	Uncollated	
					MN	huset SMN	Gruppen	Bank		
Net interest	278	247	-4	-0	75	-0	-	-	52	649
Interest from allocated capital	52	36	-	-	-	-	-	-	-88	-
Total interest income	330	284	-4	-0	75	-0	-	-	-36	649
Commission income and other income	188	55	124	115	16	140	-	-	-85	551
Net return on financial investments (**)	0	2	21	-	-	-	38	23	643	727
Total income	518	340	140	114	92	140	38	23	522	1,926
Total operating expenses	217	104	138	123	44	119	-	-	-41	704
Ordinary operating profit	301	236	2	-9	47	21	38	23	564	1,223
Loss on loans, guarantees etc.	6	53	-	-	8	-	-	-	-	67
Result before tax including held for sale	295	183	2	-9	40	21	38	23	564	1,155
Post-tax return on equity*)	12.7 %	10.9 %								12.2 %
Balance										
Loans and advances to customers	113,040	38,881	-	-	7,980	-	-	-	1,190	161,091
Adv. of this sold to SB1 Boligkreditt and SB1 Næringskreditt	-39,349	-1,642	-	-	-	-	-	-	-0	-40,991
Allowance for credit losses	-109	-654	-	-	-48	-	-	-	-5	-815
Other assets	203	2,886	2,715	993	25	458	1,723	1,263	35,092	45,356
Total assets	73,785	39,471	2,715	993	7,957	458	1,723	1,263	36,277	164,641
Deposits to customers	40,734	39,471	-	-	-	-	-	-	906	81,111
Other liabilities and equity	33,051	-0	2,715	993	7,957	458	1,723	1,263	35,372	83,530
Total liabilities and equity	73,785	39,471	2,715	993	7,957	458	1,723	1,263	36,277	164,641

Group 31 March 2018

Profit and loss account (NOKm)					SB1		SB1 Regnskaps-		SB1 BN		Total
	RM	CM	Markets	EM 1	Finans MN	huset SMN	Gruppen	Bank	Uncollated		
Net interest	254	232	-3	1	65	-0	-	-	20	568	
Interest from allocated capital	42	31	-	-	-	-	-	-	-74	-	
Total interest income	296	263	-3	1	65	-0	-	-	-54	568	
Commission income and other income	204	50	101	104	14	121	-	-	-51	542	
Net return on financial investments (**)	0	1	34	-	-	-	36	29	80	180	
Total income	501	314	131	104	79	120	36	29	-24	1,290	
Total operating expenses	199	95	124	112	36	103	-	-	-24	645	
Ordinary operating profit	302	219	7	-8	42	17	36	29	1	645	
Loss on loans, guarantees etc.	-3	48	-	-	4	-	-	-	-	48	
Result before tax including held for sale	305	171	7	-8	38	17	36	29	2	596	
Post-tax return on equity*)	14.5 %	10.1 %								11.2 %	
Balance											
Loans and advances to customers	104,999	39,821	-	-	6,908	-	-	-	-664	151,065	
Adv. of this sold to SpareBank 1 Boligkreditt	-36,537	-1,354	-	-	-	-	-	-	0	-37,891	
Allowance for credit losses	-64	-950	-	-	-39	-	-	-	-2	-1,055	
Other assets	160	1,312	2,535	821	21	402	1,601	1,175	31,937	39,964	
Total assets	68,558	38,829	2,535	821	6,890	402	1,601	1,175	31,272	152,083	
Deposits to customers	37,811	37,358	-	-	-	-	-	-	769	75,937	
Other liabilities and equity	30,747	1,471	2,535	821	6,890	402	1,601	1,175	30,503	76,146	
Total liabilities and equity	68,558	38,829	2,535	821	6,890	402	1,601	1,175	31,272	152,083	

*) Calculation of capital employed in Retail Banking and Corporate Banking is based on regulatory capital. This capital is grossed up to 15.0 percent to be in line with the capital plan.

**) Specification of net return on financial investments incl. Investment held for sale (NOKm)	31 Mar 2019	31 Mar 2018
Dividends	2	2
Capital gains shares (incl dividends)	84	5
Gain/(loss) on derivatives	23	119
Gain/(loss) on other financial instruments at fair value (FVO)	10	4
Foreign exchange gain/(loss)	9	11
Gain/(loss) on certificates and bonds	32	-59
Gains/(Loss) on shares and share derivatives at SpareBank 1 Markets	15	17
Gain/(loss) on financial instruments related to hedging	-4	1
Net return on financial instruments	169	99
SpareBank 1 Gruppen	38	36
Capital gain Fremtind	460	-
SpareBank 1 Boligkreditt	14	3
SpareBank 1 Næringskreditt	8	4
BN Bank	24	30
SpareBank 1 Kredittkort	3	5
SpareBank 1 Betaling	12	-3
Other companies	-4	4
Income from investment in associates and joint ventures	555	79
Total net return on financial investments	727	180
Fair value hedging		
Changes in fair value on hedging instrument	82	-145
Changes in fair value on hedging item	-85	145
Net Gain or Loss from hedge accounting	-4	1