

Main figures

	First half					
	2019		2018		2018	
From the income statement	NOKm	% 1)	NOKm	% 1)	NOKm	% 1)
Net interest	1,313	1.60	1,149	1.48	2,403	1.53
Net commission income and other income	1,157	1.41	1,149	1.48	2,177	1.39
Net return on financial investments	1,063	1.29	480	0.62	757	0.48
Total income	3,533	4.30	2,778	3.58	5,337	3.40
Total operating expenses	1,404	1.71	1,306	1.69	2,624	1.67
Results before losses	2,129	2.59	1,471	1.90	2,713	1.73
Loss on loans, guarantees etc	126	0.15	127	0.16	263	0.17
Results before tax	2,003	2.44	1,345	1.74	2,450	1.56
Tax charge	274	0.33	287	0.37	509	0.32
Result investment held for sale, after tax	0	0.00	151	0.20	149	0.10
Net profit	1,729	2.11	1,209	1.56	2,090	1.33
Interest Tier 1 Capital	29		20		37	
Net profit excl. Interest Tier 1 Capital	1,700		1,189		2,052	
	30		30		31 Dec	
	June		June		2018	
	2019		2018		2018	
Key figures						
Profitability						
Return on equity ²⁾	19.0 %		14.4 %		12.2 %	
Cost-income ratio ²⁾	40 %		47 %		49 %	
Balance sheet figures						
Gross loans to customers	121,895		115,787		120,473	
Gross loans to customers incl. SB1 Boligkreditt and SB1 Næringskreditt	163,627		154,790		160,317	
Deposits from customers	86,553		80,343		80,615	
Deposit-to-loan ratio excl. SB1 Boligkreditt and SB1 Næringskreditt	71 %		69 %		67 %	
Deposit-to-loan ratio incl. SB1 Boligkreditt and SB1 Næringskreditt ²⁾	53 %		52 %		50 %	
Growth in loans (gross) last 12 months (incl. SB1 Boligkreditt and SB1 Næringskreditt) ²⁾	5.7 %		7.6 %		7.8 %	
Growth in deposits last 12 months	7.7 %		6.3 %		5.4 %	
Average total assets	164,211		154,973		156,992	
Total assets	167,289		159,584		160,704	
Losses and defaults in % of gross loans incl. SB1 Boligkreditt and SB1 Næringskreditt						
Impairment losses ratio ²⁾	0.16 %		0.17 %		0.17 %	
Non-performing commitm. as a percentage of gross loans ²⁾	0.22 %		0.18 %		0.19 %	
Other doubtful commitm. as a percentage of gross loans ²⁾	1.00 %		1.05 %		0.86 %	
Solidity						
Capital adequacy ratio	18.8 %		19.0 %		18.5 %	
Core capital ratio	16.6 %		17.0 %		16.3 %	
Common equity tier 1 ratio	15.0 %		15.0 %		14.6 %	
Core capital	17,284		16,488		16,472	
Net equity and related capital	19,634		18,418		18,743	
Liquidity Coverage Ratio (LCR)	165 %		150 %		183 %	
Leverage Ratio	7.5 %		7.4 %		7.4 %	
Branches and staff						
Number of branches	48		48		48	
No. Of full-time positions	1,556		1,439		1,493	

1) Calculated as a percentage of average total assets

2) Defined as alternative performance measures, see attachment to the quarterly report

Key figures ECC	30 June 2019	30 June 2018	31 Dec 2018	31 Dec 2017	31 Dec 2016	31 Dec 2015
ECC ratio	64.0 %	63.9 %	64.0 %	64.0 %	64.0 %	64.0 %
Number of certificates issued, millions ²⁾	129.66	129.31	129.62	129.38	129.64	129.43
ECC share price at end of period (NOK)	97.70	84.50	84.20	82.25	64.75	50.50
Stock value (NOKM)	12,668	10,926	10,914	10,679	8,407	6,556
Booked equity capital per ECC (including dividend) ²⁾	87.04	80.21	83.87	78.81	73.35	67.39
Profit per ECC, majority ²⁾	8.23	5.75	9.97	8.71	7.93	6.96
Dividend per ECC			5.10	4.40	3.00	2.25
Price-Earnings Ratio ²⁾	5.94	7.35	8.44	9.44	8.17	7.26
Price-Book Value Ratio ²⁾	1.12	1.05	1.00	1.04	0.88	0.75

²⁾ Defined as alternative performance measures, see attachment to quarterly report