

Note 3 - Account by business line

For the subsidiaries the figures refer to the respective company accounts, while for joint ventures incorporated by the equity method the Group's profit share is stated, after tax, as well as book value of the investment at group level.

Group 30 June 2019

Profit and loss account (NOKm)	RM	CM	SB1		SB1	SB1	SB1	BN	Un-	Total
			Markets	EM 1	Finans	Regnskaps-				
Net interest	561	503	-9	-1	152	-1	-	-	107	1,313
Interest from allocated capital	103	73	-	-	-	-	-	-	-176	-
Total interest income	664	576	-9	-1	152	-1	-	-	-69	1,313
Commission income and other income	385	100	264	277	36	291	-	-	-195	1,157
Net return on financial investments **)	0	5	58	-	-	-	224	49	727	1,063
Total income	1,049	681	313	276	187	291	224	49	464	3,533
Total operating expenses	431	207	284	262	92	229	-	-	-100	1,404
Ordinary operating profit	618	475	29	14	95	62	224	49	564	2,129
Loss on loans, guarantees etc.	11	93	-	-	21	-	-	-	2	126
Result before tax including held for sale	606	382	29	14	74	62	224	49	563	2,003
Post-tax return on equity*)	13.8 %	11.8 %								19.0 %
Balance										
Loans and advances to customers	115,289	38,422	-	-	8,429	-	-	-	1,486	163,627
Adv. of this sold to SB1 Boligkreditt and SB1 Næringskreditt	-40,193	-1,539	-	-	-	-	-	-	0	-41,732
Allowance for credit losses	-108	-707	-	-	-50	-	-	-	-4	-870
Other assets	232	6,198	2,935	1,949	24	531	1,562	1,367	31,466	46,264
Total assets	75,220	42,374	2,935	1,949	8,403	531	1,562	1,367	32,948	167,289
Deposits to customers	42,795	42,374	-	-	-	-	-	-	1,384	86,553
Other liabilities and equity	32,425	0	2,935	1,949	8,403	531	1,562	1,367	31,564	80,736
Total liabilities and equity	75,220	42,374	2,935	1,949	8,403	531	1,562	1,367	32,948	167,289

Group 30 June 2018

Profit and loss account (NOKm)	RM	CM	SB1-	SB1-	SB1	Regnskaps- huset SMN	SB1	BN	Un-	Total
			Markets	Finans	EM 1		Gruppen	Bank	collated	
Net interest	503	477	-7	2	131	-0	-	-	43	1,149
Interest from allocated capital	86	64	-	-	-	-	-	-	-151	-
Total interest income	589	541	-7	2	131	-0	-	-	-107	1,149
Commission income and other income	397	98	245	261	30	253	-	-	-135	1,149
Net return on financial investments (**)	0	4	58	-	-	-	117	51	249	480
Total income	986	643	296	263	162	252	117	51	7	2,778
Total operating expenses	398	187	260	245	75	208	-	-	-67	1,306
Ordinary operating profit	588	456	36	18	87	44	117	51	74	1,471
Loss on loans, guarantees etc.	10	102	-	-	15	-	-	-	-1	127
Result before tax including held for sale	578	354	36	18	72	44	117	51	75	1,345
Post-tax return on equity*	13.2 %	10.8 %								14.4 %
Balance (NOKm)										
Loans and advances to customers	108,702	37,943	-	-	7,304	-	-	-	-842	154,790
Adv. of this to SB1 Boligkreditt and SB1 Næringskreditt	-37,304	-1,699	-	-	-	-	-	-	-	-39,003
Allowance for credit losses	-67	-997	-	-	-39	-	-	-	0	-1,103
Other assets	138	4,847	2,970	1,656	17	395	1,396	1,197	32,285	44,901
Total assets	71,468	40,094	2,970	1,656	7,282	395	1,396	1,197	33,126	159,584
Deposits to customers	40,372	38,390	-	-	-	-	-	-	1,581	80,343
Other liabilities and equity	31,097	1,704	2,970	1,656	7,282	395	1,396	1,197	31,545	79,241
Total liabilities and equity	71,468	40,094	2,970	1,656	7,282	395	1,396	1,197	33,126	159,584

*) Calculation of capital employed in Retail Banking and Corporate Banking is based on regulatory capital. This capital is grossed up to 15.0 percent to be in line with the capital plan per 31 December 2019

	30 June 2019	30 June 2018
**) Specification of net return on financial investments incl. Investment held for sale (NOKm)		
Dividends	13	6
Capital gains shares (incl dividends)	107	117
Gain/(loss) on derivatives	47	-36
Gain/(loss) on other financial instruments at fair value (FVO)	63	142
Foreign exchange gain/(loss)	-5	-6
Gain/(loss) on certificates and bonds	6	12
Gains/(Loss) on shares and share derivatives at SpareBank 1 Markets	23	26
Gain/(loss) on financial instruments related to hedging	23	37
Net return on financial instruments	264	293
SpareBank 1 Gruppen	224	117
Gain Fremtind Forsikring	460	-
SpareBank 1 Boligkreditt	22	-5
SpareBank 1 Næringskreditt	10	8
BN Bank	51	53
SpareBank 1 Kredittkort	8	11
SpareBank 1 Betaling	10	-6
Other companies	1	5
Income from investment in associates and joint ventures	786	181
Total net return on financial investments	1,063	480
Fair value hedging		
Changes in fair value on hedging instrument	-224	-115
Changes in fair value on hedging item	219	109
Net Gain or Loss from hedge accounting	-5	-6