

Main figures

Main figures SpareBank 1 SMN, the Group

From the income statement	January - March					
	2019		2018		2018	
	NOKm	% 1)	NOKm	% 1)	NOKm	% 1)
Net interest	649	1.59	568	1.49	2,403	1.53
Net commission income and other income	551	1.36	542	1.42	2,177	1.39
Net return on financial investments	727	1.79	180	0.47	757	0.48
Total income	1,926	4.74	1,290	3.38	5,337	3.40
Total operating expenses	704	1.73	645	1.69	2,624	1.67
Results before losses	1,223	3.01	645	1.69	2,713	1.73
Loss on loans, guarantees etc	67	0.17	48	0.13	263	0.17
Results before tax	1,155	2.84	596	1.56	2,450	1.56
Tax charge	109	0.27	131	0.34	509	0.32
Result investment held for sale, after tax	0	0.00	1	0.00	149	0.10
Net profit	1,046	2.57	466	1.22	2,090	1.33
Interest Tier 1 Capital	19		11		37	
Net profit excl. Interest Tier 1 Capital	1,027		455		2,052	
Key figures	31 Mar 2019		31 Mar 2018		31 Dec 2018	
Profitability						
Return on equity ²⁾	23.3 %		11.2 %		12.2 %	
Cost-income ratio ²⁾	37 %		50 %		49 %	
Balance sheet figures						
Gross loans to customers	120,100		113,174		120,473	
Gross loans to customers incl. SB1 Boligkreditt and SB1 Næringskreditt	161,091		151,065		160,317	
Deposits from customers	81,111		75,937		80,615	
Deposit-to-loan ratio excl. SB1 Boligkreditt and SB1 Næringskreditt	68 %		67 %		67 %	
Deposit-to-loan ratio incl. SB1 Boligkreditt and SB1 Næringskreditt ²⁾	50 %		50 %		50 %	
Growth in loans (gross) last 12 months (incl. SB1 Boligkreditt and SB1 Næringskreditt) ²⁾	6.6 %		7.9 %		7.8 %	
Growth in deposits last 12 months	6.8 %		8.2 %		5.4 %	
Average total assets	162,673		152,668		156,992	
Total assets	164,641		152,083		160,704	
Losses and defaults in % of gross loans incl. SB1 Boligkreditt and SB1 Næringskreditt						
Impairment losses ratio ²⁾	0.17 %		0.13 %		0.17 %	
Non-performing commitm. as a percentage of gross loans ²⁾	0.18 %		0.19 %		0.19 %	
Other doubtful commitm. as a percentage of gross loans ²⁾	0.99 %		0.90 %		0.86 %	
Solidity						
Capital adequacy ratio	18.6 %		18.2 %		18.5 %	
Core capital ratio	16.4 %		16.3 %		16.3 %	
Common equity tier 1 ratio	14.8 %		14.6 %		14.6 %	
Core capital	16,775		15,697		16,472	
Net equity and related capital	19,115		17,518		18,743	
Liquidity Coverage Ratio (LCR)	180 %		162 %		183 %	
Leverage Ratio	7.4 %		7.3 %		7.4 %	
Branches and staff						
Number of branches	48		48		48	
No. Of full-time positions	1,524		1,393		1,493	

1) Calculated as a percentage of average total assets

2) Defined as alternative performance measures, see attachment to the quarterly report

Key figures ECC	31 Mar 2019	31 Mar 2018	31 Dec 2018	31 Dec 2017	31 Dec 2016	31 Dec 2015
ECC ratio	64.0 %	64.0 %	64.0 %	64.0 %	64.0 %	64.0 %
Number of certificates issued, millions ²⁾	129.41	129.38	129.62	129.38	129.64	129.43
ECC share price at end of period (NOK)	87.40	80.90	84.20	82.25	64.75	50.50
Stock value (NOKM)	11,310	10,464	10,914	10,679	8,407	6,556
Booked equity capital per ECC (including dividend) ²⁾	83.86	76.53	83.87	78.81	73.35	67.39
Profit per ECC, majority ²⁾	5.02	2.21	9.97	8.71	7.93	6.96
Dividend per ECC			5.10	4.40	3.00	2.25
Price-Earnings Ratio ²⁾	4.35	9.16	8.44	9.44	8.17	7.26
Price-Book Value Ratio ²⁾	1.04	1.06	1.00	1.04	0.88	0.75

²⁾ Defined as alternative performance measures, see attachement to quarterly report