

Note 7 - Losses

Parent Bank (NOKm)	1 January 19	Change in provision	Net write-offs/ recoveries	31 Mar 2019
Loans as amortised cost- CM	742	50	1	792
Loans as amortised cost- RM	45	17	1	63
Loans at fair value over OCI- RM	75	-12	-	63
Provision for expected credit losses on loans and guarantees	862	55	2	918
Presented as				
Provision for loan losses	697	64	2	763
Other debt- provisons	148	-10	-	139
Other comprehensive income - fair value adjustment	17	0	-	17

Parent Bank (NOKm)	1 January 18	Change in provision	Net write-offs/ recoveries	31 Mar 18
Loans as amortised cost- CM	1,017	11	-15	1,012
Loans as amortised cost- RM	32	-3	-2	27
Loans at fair value over OCI- RM	65	-0	-0	65
Provision for expected credit losses on loans and guarantees	1,114	8	-17	1,104
Presented as				
Provision for loan losses	1,027	4	-17	1,014
Other debt- provisons	68	1	-	70
Other comprehensive income- fair value adjustment	18	2	-	21

Parent Bank (NOKm)	1 January 18	Change in provision	Net write-offs/ recoveries	31 Dec 18
Loans as amortised cost- CM	1,017	125	-400	742
Loans as amortised cost- RM	32	28	-15	45
Loans at fair value over OCI- RM	65	10	-	75
Provision for expected credit losses on loans and guarantees	1,114	163	-415	862
Presented as				
Provision for loan losses	1,027	86	-415	697
Other debt- provisons	68	80	-	148
Other comprehensive income - fair value adjustment	18	-2	-	17

Group (NOKm)	1 January 19	Change in provision	Net write-offs/ recoveries	31 Mar 19
Loans as amortised cost- CM	765	57	0	822
Loans as amortised cost- RM	68	17	1	86
Loans at fair value over OCI- RM	75	-12	-	63
Provision for expected credit losses on loans and guarantees	907	62	1	971
Presented as				
Provision for loan losses	744	70	1	815
Other debt- provisons	148	-10	-	139
Other comprehensive income - fair value adjustment	17	0	-	17

Group (NOKm)	1 January 18	Change in provision	Net write-offs/ recoveries	31 Mar 18
Loans as amortised cost- CM	1,039	10	-15	1,034
Loans as amortised cost- RM	20	-3	-3	19
Loans at fair value over OCI- RM	97	-0	-0	92
Provision for expected credit losses on loans and guarantees	1,155	7	-18	1,145
Presented as				
Provision for loan losses	1,068	6	-18	1,055
Other debt- provisions	68	-	-	70
Other comprehensive income- fair value adjustment	18	2	-	21

Group (NOKm)	1 January 18	Change in provision	Net write-offs/ recoveries	31 Dec 18
Loans as amortised cost- CM	1,041	128	-402	766
Loans as amortised cost- RM	49	34	-15	68
Loans at fair value over OCI- RM	65	10	-	75
Provision for expected credit losses on loans and guarantees	1,155	171	-417	909
Presented as				
Provision for loan losses	1,068	93	-417	744
Other debt- provisions	68	80	-	148
Other comprehensive income - fair value adjustment	18	-2	-	17

Parent Bank

Total Allowance for Credit Losses	January - March 2019				January - March 2018				January - December 2018			
	Stage 1	Stage 2	Stage 3	Total	Stage 1	Stage 2	Stage 3	Total	Stage 1	Stage 2	Stage 3	Total
	Opening balance	102	257	503	862	96	256	762	1,114	96	256	762
Provision for credit losses												
Transfer to (from) stage 1	20	-19	-0	-0	13	-13	-0	-	32	-32	-0	-
Transfer to (from) stage 2	-3	3	-0	-0	-3	5	-2	-	-6	6	-0	-
Transfer to (from) stage 3	-0	-3	3	-	-0	-9	9	-	-0	-2	3	-
Net remeasurement of loss allowances	-19	38	56	75	-14	10	30	26	-34	45	158	168
Originations or purchases	13	9	0	22	20	0	0	20	55	93	1	148
Derecognitions	-11	-28	-2	-41	-5	-16	-17	-37	-40	-108	-4	-153
Actual loan losses	-	-	-	-	-	-	-17	-17	-	-	-415	-415
Closing balance	102	257	560	918	107	232	766	1,104	102	257	503	862

Group

Total Allowance for Credit Losses	January - March 2019				January - March 2018				January - December 2018			
	Stage 1	Stage 2	Stage 3	Total	Stage 1	Stage 2	Stage 3	Total	Stage1	Stage 2	Stage 3	Total
Opening balance	112	271	526	909	105	269	780	1,154	106	267	782	1,155
Provision for credit losses												
Transfer to (from) stage 1	20	-19	-0	-0	4	-4	0	-	34	-33	-0	-
Transfer to (from) stage 2	-3	3	-0	-0	-1	-3	4	-	-7	7	-0	-
Transfer to (from) stage 3	-0	-3	3	-	-6	2	3	-	-0	-4	4	-
Net remeasurement of loss allowances	-19	38	61	80	-7	4	33	30	-37	47	167	177
Originations or purchases	13	9	0	22	14	0	0	14	59	96	3	158
Derecognitions	113	270	588	-40	-4	-14	-17	-35	-42	-111	-11	-163
Actual loan losses	-	-	-	-			-18	-18			-417	-417
Closing balance	113	270	588	971	104	255	784	1,143	112	271	526	909