

Main figures

Main figures SpareBank 1 SMN, the Group

| From the income statement | January - March | | | | | |
|--|--------------------|-------------|--------------------|-------------|--------------------|-------------|
| | 2019 | | 2018 | | 2018 | |
| | NOKm | % 1) | NOKm | % 1) | NOKm | % 1) |
| Net interest | 649 | 1.59 | 568 | 1.49 | 2,403 | 1.53 |
| Net commission income and other income | 551 | 1.36 | 542 | 1.42 | 2,177 | 1.39 |
| Net return on financial investments | 727 | 1.79 | 180 | 0.47 | 757 | 0.48 |
| Total income | 1,926 | 4.74 | 1,290 | 3.38 | 5,337 | 3.40 |
| Total operating expenses | 704 | 1.73 | 645 | 1.69 | 2,624 | 1.67 |
| Results before losses | 1,223 | 3.01 | 645 | 1.69 | 2,713 | 1.73 |
| Loss on loans, guarantees etc | 67 | 0.17 | 48 | 0.13 | 263 | 0.17 |
| Results before tax | 1,155 | 2.84 | 596 | 1.56 | 2,450 | 1.56 |
| Tax charge | 109 | 0.27 | 131 | 0.34 | 509 | 0.32 |
| Result investment held for sale, after tax | 0 | 0.00 | 1 | 0.00 | 149 | 0.10 |
| Net profit | 1,046 | 2.57 | 466 | 1.22 | 2,090 | 1.33 |
| Interest Tier 1 Capital | 19 | | 11 | | 37 | |
| Net profit excl. Interest Tier 1 Capital | 1,027 | | 455 | | 2,052 | |
| Key figures | 31 Mar 2019 | | 31 Mar 2018 | | 31 Dec 2018 | |
| Profitability | | | | | | |
| Return on equity ²⁾ | 23.3 % | | 11.2 % | | 12.2 % | |
| Cost-income ratio ²⁾ | 37 % | | 50 % | | 49 % | |
| Balance sheet figures | | | | | | |
| Gross loans to customers | 120,100 | | 113,174 | | 120,473 | |
| Gross loans to customers incl. SB1 Boligkreditt and SB1 Næringskreditt | 161,091 | | 151,065 | | 160,317 | |
| Deposits from customers | 81,111 | | 75,937 | | 80,615 | |
| Deposit-to-loan ratio excl. SB1 Boligkreditt and SB1 Næringskreditt | 68 % | | 67 % | | 67 % | |
| Deposit-to-loan ratio incl. SB1 Boligkreditt and SB1 Næringskreditt ²⁾ | 50 % | | 50 % | | 50 % | |
| Growth in loans (gross) last 12 months (incl. SB1 Boligkreditt and SB1 Næringskreditt) ²⁾ | 6.6 % | | 7.9 % | | 7.8 % | |
| Growth in deposits last 12 months | 6.8 % | | 8.2 % | | 5.4 % | |
| Average total assets | 162,673 | | 152,668 | | 156,992 | |
| Total assets | 164,641 | | 152,083 | | 160,704 | |
| Losses and defaults in % of gross loans incl. SB1 Boligkreditt and SB1 Næringskreditt | | | | | | |
| Impairment losses ratio ²⁾ | 0.17 % | | 0.13 % | | 0.17 % | |
| Non-performing commitm. as a percentage of gross loans ²⁾ | 0.18 % | | 0.19 % | | 0.19 % | |
| Other doubtful commitm. as a percentage of gross loans ²⁾ | 0.99 % | | 0.90 % | | 0.86 % | |
| Solidity | | | | | | |
| Capital adequacy ratio | 18.6 % | | 18.2 % | | 18.5 % | |
| Core capital ratio | 16.4 % | | 16.3 % | | 16.3 % | |
| Common equity tier 1 ratio | 14.8 % | | 14.6 % | | 14.6 % | |
| Core capital | 16,775 | | 15,697 | | 16,472 | |
| Net equity and related capital | 19,115 | | 17,518 | | 18,743 | |
| Liquidity Coverage Ratio (LCR) | 180 % | | 162 % | | 183 % | |
| Leverage Ratio | 7.4 % | | 7.3 % | | 7.4 % | |
| Branches and staff | | | | | | |
| Number of branches | 48 | | 48 | | 48 | |
| No. Of full-time positions | 1,524 | | 1,393 | | 1,493 | |

1) Calculated as a percentage of average total assets

2) Defined as alternative performance measures, see attachment to the quarterly report

| Key figures ECC | 31 Mar 2019 | 31 Mar 2018 | 31 Dec 2018 | 31 Dec 2017 | 31 Dec 2016 | 31 Dec 2015 |
|--|------------------------|------------------------|------------------------|------------------------|------------------------|------------------------|
| ECC ratio | 64.0 % | 64.0 % | 64.0 % | 64.0 % | 64.0 % | 64.0 % |
| Number of certificates issued, millions ²⁾ | 129.41 | 129.38 | 129.62 | 129.38 | 129.64 | 129.43 |
| ECC share price at end of period (NOK) | 87.40 | 80.90 | 84.20 | 82.25 | 64.75 | 50.50 |
| Stock value (NOKM) | 11,310 | 10,464 | 10,914 | 10,679 | 8,407 | 6,556 |
| Booked equity capital per ECC (including dividend) ²⁾ | 83.86 | 76.53 | 83.87 | 78.81 | 73.35 | 67.39 |
| Profit per ECC, majority ²⁾ | 5.02 | 2.21 | 9.97 | 8.71 | 7.93 | 6.96 |
| Dividend per ECC | | | 5.10 | 4.40 | 3.00 | 2.25 |
| Price-Earnings Ratio ²⁾ | 4.35 | 9.16 | 8.44 | 9.44 | 8.17 | 7.26 |
| Price-Book Value Ratio ²⁾ | 1.04 | 1.06 | 1.00 | 1.04 | 0.88 | 0.75 |

²⁾ Defined as alternative performance measures, see attachment to quarterly report