

Note 3 - Account by business line

For the subsidiaries the figures refer to the respective company accounts, while for associates and joint ventures incorporated by the equity method the Group's profit share is stated, after tax, as well as book value of the investment at group level.

Group 31 December 2018

Profit and loss account (NOKm)	RM	CM	SB1		SB1	SB1	SB1	BN	Uncollated	Total
			Markets	EM 1	Finans MN	Regnskaps- huset SMN	Gruppen	Bank		
Net interest	1,056	981	-14	-1	275	-0	-	-	105	2,403
Interest from allocated capital	177	129	-	-	-	-	-	-	-306	-
Total interest income	1,234	1,110	-14	-1	275	-0	-	-	-201	2,403
Commission income and other income	793	202	460	497	62	444	-	-	-282	2,177
Net return on financial investments **)	0	17	105	-	-	-	289	92	255	757
Total income	2,027	1,329	551	496	337	444	289	92	-228	5,337
Total operating expenses	804	373	536	519	155	373	-	-	-137	2,624
Ordinary operating profit	1,223	956	15	-23	182	71	289	92	-92	2,713
Loss on loans, guarantees etc.	17	212	-	-	34	-	-	-	0	263
Result before tax	1,206	744	15	-23	149	71	289	92	-92	2,450
Return on equity*)	13.2 %	11.3 %								12.2 %
Balance										
Loans and advances to customers	112,723	40,548	-	-	7,760	-	-	-	-714	160,317
Adv. of this sold to SB1 Boligkreditt and SB1 Næringskreditt	-38,189	-1,656	-	-	-	-	-	-	0	-39,844
Allowance for credit losses	-103	-594	-	-	-45	-	-	-	-2	-744
Other assets	121	4,261	2,258	1,114	9	394	1,569	1,238	30,012	40,975
Total assets	74,552	42,560	2,258	1,114	7,723	394	1,569	1,238	29,296	160,704
Deposits to customers	40,046	39,236	-	-	-	-	-	-	1,333	80,615
Other liabilities and equity	34,506	3,324	2,258	1,114	7,723	394	1,569	1,238	27,963	80,089
Total liabilities and equity	74,552	42,560	2,258	1,114	7,723	394	1,569	1,238	29,296	160,704

Group 31 December 2017

Profit and loss account (NOKm)	RM	CM	Markets	SB1						Total
				EM 1	Finans MN	Regnskaps- huset SMN	SB1 Gruppen	BN Bank	Uncollated	
Net interest	993	977	-15	3	228	-1	-	-	38	2,225
Interest from allocated capital	144	131	-	-	-	-	-	-	-274	-
Total interest income	1,137	1,108	-15	3	228	-1	-	-	-236	2,225
Commission income and other income	789	199	369	473	55	377	-	-	-257	2,005
Net return on financial investments **)	0	9	82	-0	-	-	349	94	226	760
Total income	1,926	1,315	437	477	283	376	349	94	-269	4,988
Total operating expenses	794	365	435	474	137	315	-	-	-152	2,369
Ordinary operating profit	1,132	950	2	3	146	61	349	94	-116	2,621
Loss on loans, guarantees etc.	5	318	-	-	18	-	-	-	-0	341
Result before tax	1,127	632	2	3	128	61	349	94	-116	2,279
Return on equity*)	16.6 %	10.5 %								11.5 %
Balance										
Loans and advances to customers	103,131	39,482	-	-	6,740	-	-	-	-569	148,784
Adv. of this sold to SpareBank 1 Boligkreditt	-35,047	-1,666	-	-	-	-	-	-	0	-36,713
Individual allowance for impairment on loan	-22	-729	-	-	-12	-	-	-	-2	-765
Group allowance for impairment on loan	-90	-218	-	-	-24	-	-	-	-15	-347
Other assets	168	4,141	2,242	612	20	323	1,569	1,149	32,070	42,295
Total assets	68,141	41,010	2,242	612	6,724	323	1,569	1,149	31,483	153,254
Deposits to customers	37,182	38,719	-	-	-	-	-	-	574	76,476
Other liabilities and equity	30,959	2,290	2,242	612	6,724	323	1,569	1,149	30,909	76,778
Total liabilities and equity	68,141	41,010	2,242	612	6,724	323	1,569	1,149	31,483	153,254

*) Calculation of capital employed in Retail Banking and Corporate Banking is based on regulatory capital. This capital is grossed up to 15.0 percent to be in line with the capital plan per 31 December 2018

	31 Dec 2018	31 Dec 2017
**) Specification of net return on financial investments (NOKm)		
Dividends	8	6
Capital gains shares (incl dividends)	96	62
Gain/(loss) on derivatives	187	124
Gain/(loss) on other financial instruments at fair value (FVO)	10	7
Foreign exchange gain/(loss)	63	45
Gain/(loss) on certificates and bonds	-77	58
Gains/(Loss) on shares and share derivatives at SpareBank 1 Markets	58	43
Gain/(loss) on financial instruments related to hedging ***)	-4	-22
Net return on financial instruments	334	317
SpareBank 1 Gruppen	289	349
SpareBank 1 Boligkreditt	-7	-41
SpareBank 1 Næringskreditt	15	19
BN Bank	97	98
SpareBank 1 Kredittkort	23	15
SpareBank 1 Betaling	-12	-14
Other companies	12	12
Income from investment in associates and joint ventures	416	437
Total net return on financial investments	757	760

	31 Dec 2018	31 Dec 2017
***) Specification of gain/loss related to hedge accounting		
Changes in fair value on hedging instrument	-46	-214
Changes in fair value on hedging item	42	192
Net Gain or Loss from hedge accounting	-4	-22