

## Results from quarterly accounts

Group (NOKm)	4Q	3Q	2Q	1Q	4Q	3Q	2Q	1Q	4Q
	2018	2018	2018	2018	2017	2017	2017	2017	2016
Interest income	1,082	1,025	989	962	989	959	945	931	917
Interest expenses	438	414	408	394	400	389	413	398	413
<b>Net interest</b>	<b>644</b>	<b>610</b>	<b>581</b>	<b>568</b>	<b>589</b>	<b>570</b>	<b>532</b>	<b>533</b>	<b>504</b>
Commission income	343	344	361	339	372	360	349	308	300
Commission expenses	42	45	45	36	49	46	38	35	35
Other operating income	242	186	291	239	206	168	227	182	149
<b>Commission income and other income</b>	<b>543</b>	<b>486</b>	<b>607</b>	<b>542</b>	<b>529</b>	<b>482</b>	<b>538</b>	<b>455</b>	<b>414</b>
Dividends	2	0	4	2	0	1	3	1	1
Income from investment in related companies	130	105	102	79	147	126	94	71	74
Net return on financial investments	-37	77	195	99	108	108	35	66	153
<b>Net return on financial investments</b>	<b>95</b>	<b>182</b>	<b>300</b>	<b>180</b>	<b>256</b>	<b>235</b>	<b>131</b>	<b>138</b>	<b>228</b>
<b>Total income</b>	<b>1,282</b>	<b>1,277</b>	<b>1,488</b>	<b>1,290</b>	<b>1,374</b>	<b>1,287</b>	<b>1,202</b>	<b>1,126</b>	<b>1,146</b>
Staff costs	391	376	413	403	362	357	362	345	251
Other operating expenses	311	240	248	241	255	225	236	227	231
<b>Total operating expenses</b>	<b>701</b>	<b>616</b>	<b>661</b>	<b>645</b>	<b>618</b>	<b>582</b>	<b>598</b>	<b>571</b>	<b>482</b>
<b>Result before losses</b>	<b>580</b>	<b>661</b>	<b>827</b>	<b>645</b>	<b>756</b>	<b>705</b>	<b>604</b>	<b>555</b>	<b>664</b>
Loss on loans, guarantees etc.	67	69	78	48	78	88	86	89	99
<b>Result before tax</b>	<b>513</b>	<b>592</b>	<b>748</b>	<b>596</b>	<b>678</b>	<b>617</b>	<b>518</b>	<b>466</b>	<b>565</b>
Tax charge	104	119	156	131	122	118	111	99	102
Result investment held for sale, after tax	-8	6	150	1	-4	-0	3	-0	7
<b>Net profit</b>	<b>401</b>	<b>480</b>	<b>743</b>	<b>466</b>	<b>553</b>	<b>500</b>	<b>409</b>	<b>367</b>	<b>470</b>