

## Cash flow statement

Parent bank			Group	
Jan-Dec			Jan-Dec	
2017	2018	(NOKm)	2018	2017
1,850	1,922	Net profit	2,090	1,828
50	66	Depreciations and write-downs on fixed assets	98	102
323	229	Losses on loans and guarantees	263	341
<b>2,223</b>	<b>2,218</b>	<b>Net cash increase from ordinary operations</b>	<b>2,451</b>	<b>2,271</b>
656	366	Decrease/(increase) other receivables	170	480
-455	575	Increase/(decrease) short term debt	387	-339
-8,593	-8,138	Decrease/(increase) loans to customers	-9,059	-9,946
-1,340	-1,636	Decrease/(increase) loans credit institutions	-860	-322
8,972	4,086	Increase/(decrease) deposits to customers	4,140	9,308
-1,252	-501	Increase/(decrease) debt to credit institutions	-393	-902
-2,259	-533	Increase/(decrease) in short term investments	-613	-2,179
<b>-2,047</b>	<b>-3,563</b>	<b>A) Net cash flow from operations</b>	<b>-3,778</b>	<b>-1,629</b>
-100	-60	Increase in tangible fixed assets	-126	383
-145	140	Paid-up capital, associated companies	232	-685
94	-222	Net investments in long-term shares and partnerships	-47	-249
<b>-146</b>	<b>-141</b>	<b>B) Net cash flow from investments</b>	<b>59</b>	<b>-546</b>
-27	66	Increase/(decrease) in subordinated loan capital	66	-27
0	0	Increase/(decrease) in equity	15	-21
-390	-571	Dividend cleared	-571	-390
-220	-322	To be disbursed from gift fund	-322	-220
-33	14	Increase/(decrease) in Additional Tier 1 capital	13	-33
5,860	2,087	Increase/(decrease) in other long term loans	2,088	5,862
<b>5,191</b>	<b>1,274</b>	<b>C) Net cash flow from financial activities</b>	<b>1,289</b>	<b>5,173</b>
<b>2,998</b>	<b>-2,430</b>	<b>A) + B) + C) Net changes in cash and cash equivalents</b>	<b>-2,430</b>	<b>2,998</b>
315	3,313	Cash and cash equivalents at 1.1	3,313	315
3,313	883	Cash and cash equivalents at end of quarter	883	3,313
<b>2,998</b>	<b>-2,430</b>	<b>Net changes in cash and cash equivalents</b>	<b>-2,430</b>	<b>2,998</b>