

Main figures

	Jan-Dec			
	2018		2017	
	NOKm	% 1)	NOKm	% 1)
From the income statement				
Net interest	2,403	1.53	2,225	1.52
Net commission income and other income	2,177	1.39	2,005	1.37
Net return on financial investments	757	0.48	760	0.52
Total income	5,337	3.40	4,989	3.42
Total operating expenses	2,624	1.67	2,369	1.62
Results before losses	2,713	1.73	2,621	1.80
Loss on loans, guarantees etc	263	0.17	341	0.23
Results before tax	2,450	1.56	2,279	1.56
Tax charge	509	0.32	450	0.31
Result investment held for sale, after tax	149	0.10	-1	0.00
Net profit	2,090	1.33	1,828	1.25
Interest Tier 1 Capital	37		33	
Net profit excl. Interest Tier 1 Capital	2,052		1,795	
Key figures				
	31 Dec 2018		31 Dec 2017	
Profitability				
Return on equity 2)	12.2 %		11.5 %	
Cost-income ratio 2)	49 %		47 %	
Balance sheet figures				
Gross loans to customers	120,473		112,071	
Gross loans to customers incl. SB1 Boligkreditt and SB1 Næringskreditt	160,317		148,784	
Deposits from customers	80,615		76,476	
Deposit-to-loan ratio excl. SB1 Boligkreditt and SB1 Næringskreditt	67 %		68 %	
Deposit-to-loan ratio incl. SB1 Boligkreditt and SB1 Næringskreditt 2)	50 %		51 %	
Growth in loans (gross) last 12 months (incl. SB1 Boligkreditt and SB1 Næringskreditt) 2)	7.8 %		8.2 %	
Growth in deposits last 12 months	5.4 %		13.9 %	
Average total assets	156,992		145,948	
Total assets	160,704		153,254	
Losses and defaults in % of gross loans incl. SB1 Boligkreditt and SB1 Næringskreditt				
Impairment losses ratio 2)	0.17 %		0.24 %	
Non-performing commitm. as a percentage of gross loans 2)	0.19 %		0.19 %	
Other doubtful commitm. as a percentage of gross loans 2)	0.86 %		0.80 %	
Solidity				
Capital adequacy ratio	18.5 %		18.6 %	
Core capital ratio	16.3 %		16.6 %	
Common equity tier 1 ratio	14.6 %		14.6 %	
Core capital	16,472		15,707	
Net equity and related capital	18,743		17,629	
Liquidity Coverage Ratio (LCR)	183 %		164 %	
Leverage Ratio	7.4 %		7.2 %	
Branches and staff				
Number of branches	48		48	
No. Of full-time positions	1,493		1,403	

1) Calculated as a percentage of average total assets

2) Defined as alternative performance measures, see attachment to the quarterly report

Key figures ECC	31 Dec 2018	31 Dec 2017	31 Dec 2016	31 Dec 2015	31 Dec 2014
ECC ratio	64.0 %	64.0 %	64.0 %	64.0 %	64.6 %
Number of certificates issued, millions ²⁾	129.62	129.38	129.64	129.43	129.83
ECC share price at end of period (NOK)	84.20	82.25	64.75	50.50	58.50
Stock value (NOKM)	10,914	10,679	8,407	6,556	7,595
Booked equity capital per ECC (including dividend) ²⁾	83.87	78.81	73.35	67.39	62.04
Profit per ECC, majority ²⁾	9.97	8.71	7.93	6.96	8.82
Dividend per ECC	5.10	4.40	3.00	2.25	2.25
Price-Earnings Ratio ²⁾	8.44	9.44	8.17	7.26	6.63
Price-Book Value Ratio ²⁾	1.00	1.04	0.88	0.75	0.94

²⁾ Defined as alternative performance measures, see attachment to quarterly report